

GRAND COUNTY, COLORADO



Grand County, Colorado offers opportunity for business growth with surprising affordability. It is home to world-class destinations like Winter Park Resort, Rocky Mountain National Park, and Grand Lake, which is Colorado's largest natural body of water. Communities in Grand County include the incorporated towns of Kremmling, Hot Sulphur Springs, Granby, Grand Lake, Fraser, Winter Park and the unincorporated communities of Parshall and Tabernash.

15,794	Population (2020)
6.4%	Population Change since 2010
23,129	Population Forecast (2050)
+46%	Forecasted Population Change (2020 to 2050)
\$71,029	Median Household Income
8.1%	Poverty Rate
94.6%	High School Diploma or more (25+)
38.0%	Bachelor's Degree or more (25+)
5,884	Total Number of Households
16,780	Total Number of Housing Units
57.4%	% Housing Units Vacant for Seas/Rec Use
2.5	Average Household Size
42.9	Median Age
8.8%	% Hispanic
6,737	Total Employment (Q4 2020)
-720	Employment Change (since Q4 2019)
942	Total Establishments (Q4 2020)
+43	Change in Establishments (since Q4 2019)
\$47,060	Average Annual Wage
14.8%	Change in Average Annual Wage (since Q4 2019)
7,673	Total Labor Force (April 2021)
-274	Change in Labor Force year over year
6.6%	Unemployment Rate (April 2021)
-15.3%	Change in UE Rate year over year

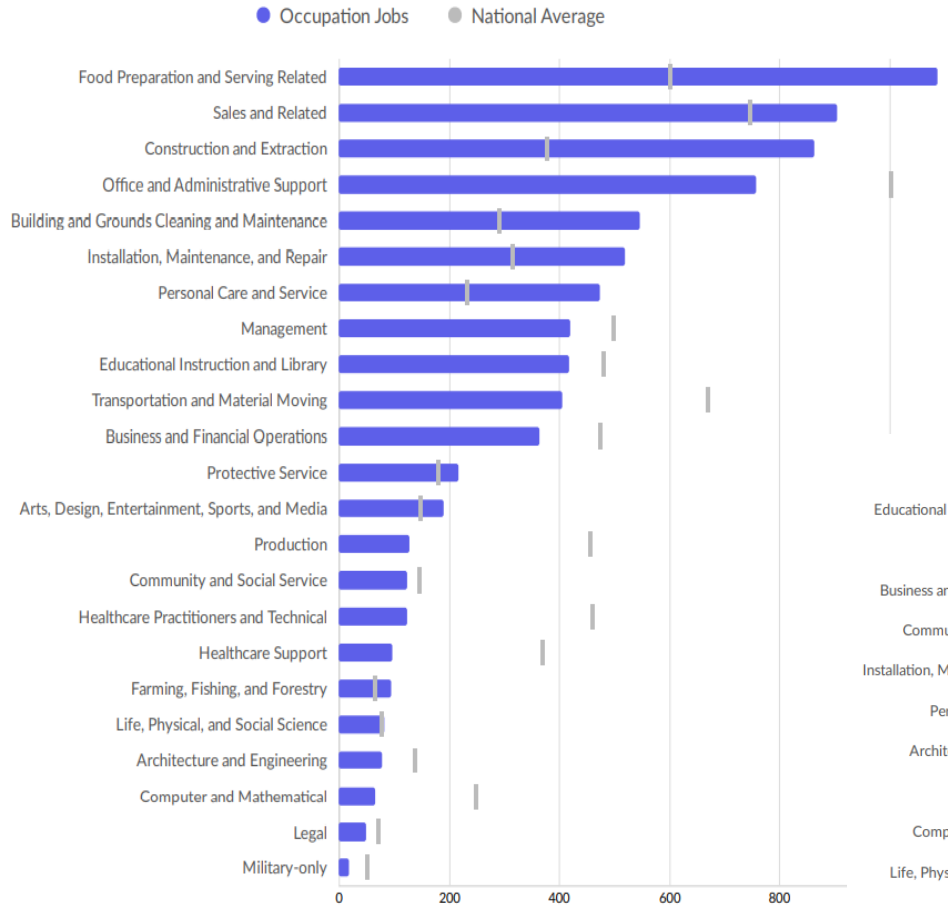
Grand County Community Assets

- ◆ Grand County is home to Grand Lake, Colorado's largest natural body of water.
- ◆ The Town of Grand Lake is the western gateway to Rocky Mountain National Park.
- ◆ The Town of Hot Sulphur Springs is home to one of the best natural hot mineral springs resorts and spas in the country.
- ◆ Schools:
 - Fraser Valley Elementary School (K-5)
 - Granby Elementary School (K-5)
 - West Grand Elementary School (Kremmling) (K-5)
 - East Grand Middle School (Granby) (6-8)
 - West Grand Middle School (Kremmling) (6-8)
 - Middle Park High School, Granby (9-12)
 - West Grand High School (Kremmling) (9-12)
- ◆ Healthcare:
 - Middle Park Health Clinic and Grand Lake Center
 - Middle Park Health Granby Campus
 - Middle Park Health Kremmling Campus
- ◆ County seat for Grand County: Town of Hot Sulphur Springs

GRAND COUNTY, COLORADO

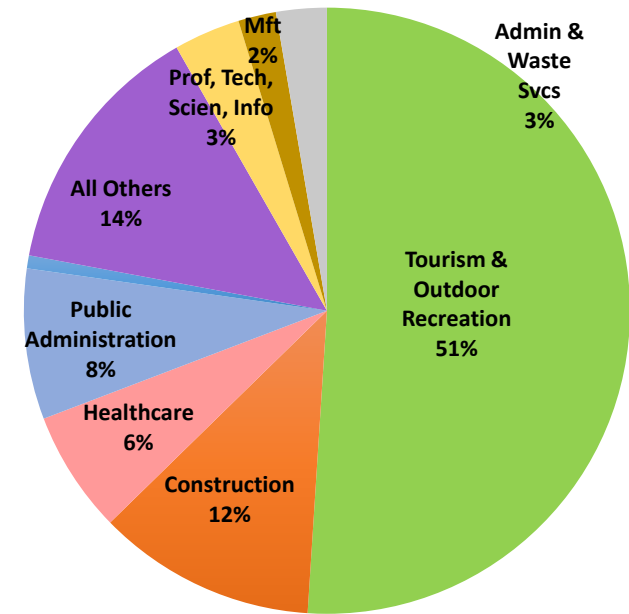
The Grand County economy is dominated by the Tourism and Outdoor Recreation industry, accounting for 51% of all jobs. Given this sector's dominance, the largest occupation in the county is food preparation and serving related, which tends to be a lower paying occupation. The fastest growing occupation in the county is educational instruction.

Largest Occupations

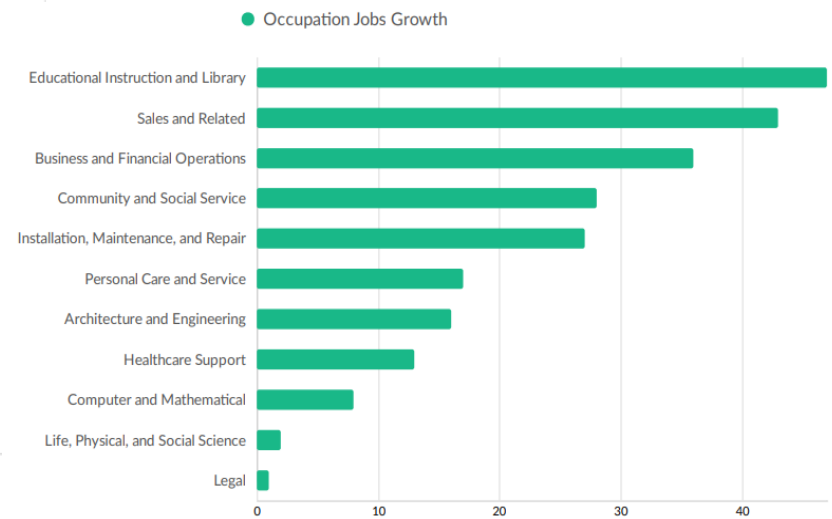


Industry Mix

Total Jobs: 6,737
Average Annual Wage: \$47,060



Growing Occupations



Annual Average Wage by Industry

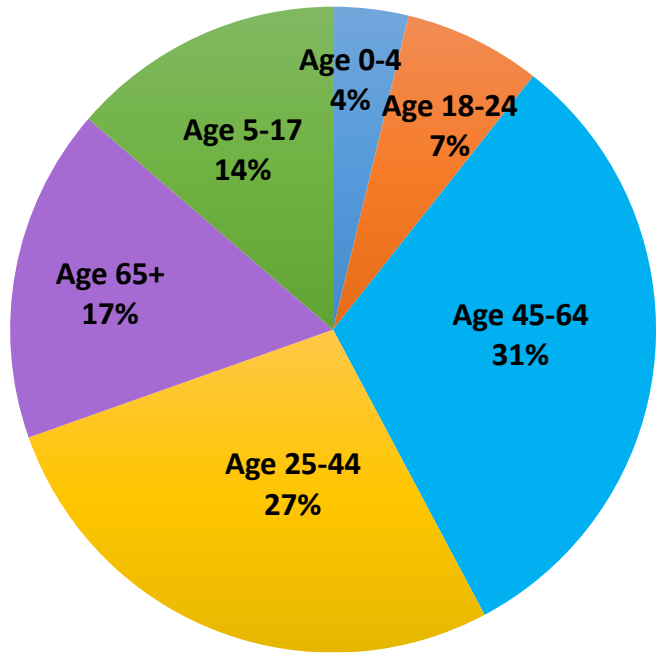
Industry	Annual Wage
Total, All Industries	\$ 47,060
Accommodation and Food Services	\$ 30,888
Arts, Entertainment, and Recreation	\$ 32,552
Retail Trade	\$ 44,512
Real Estate and Rental and Leasing	\$ 59,124
Construction	\$ 56,732
Health Care and Social Assistance	\$ 65,208
Professional and Technical Services	\$ 80,288
Information	\$ 50,752
Public Administration	\$ 66,196
Manufacturing	\$ 41,288
Agriculture, Forestry, Fishing & Hunting	\$ 71,760
Administrative and Waste Services	\$ 39,728
Educational Services	\$ 40,404
Finance and Insurance	\$ 72,852
Management of Companies and Enterprises	\$ 73,424
Mining	\$ 50,128
Other Services, Ex. Public Admin	\$ 43,368
Transportation and Warehousing	\$ 52,624
Utilities	\$ 86,632
Wholesale Trade	\$ 64,480

Source: BLS; Quarterly Census of Employment & Wages; Q4 2020

GRAND COUNTY, COLORADO

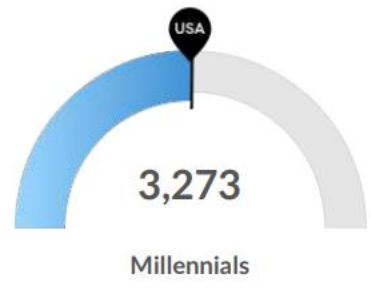
Population Mix

Total Population: 15,794
Median Age: 42.9

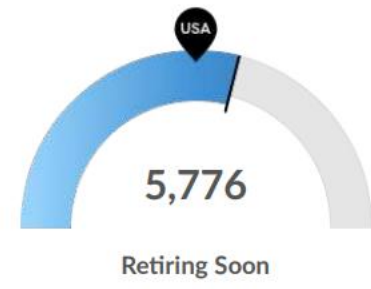


Grand County Population and Workforce
The largest portion of Grand County's population is in the 45-64 age group. This age group tends to be wealthier with more disposable income, thereby contributing wealth to the county's economy. Grand County also has a significant portion of the population in the 25-44 year old age group, which is an about average amount of millennials.

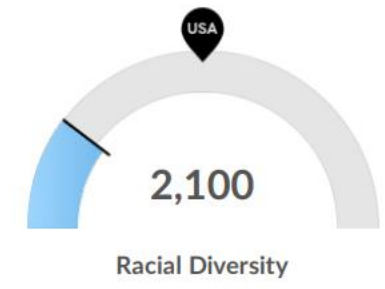
Population Characteristics



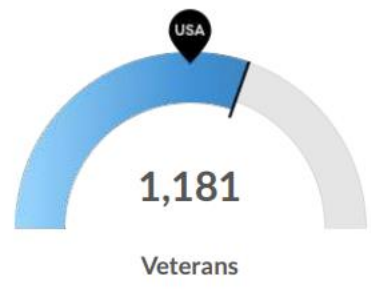
Grand County, CO has 3,273 millennials (ages 25-39). The national average for an area this size is 3,244.



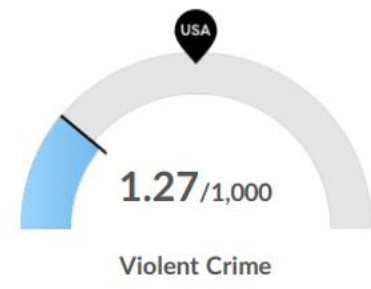
Retirement risk is high in Grand County, CO. The national average for an area this size is 4,626 people 55 or older, while there are 5,776 here.



Racial diversity is low in Grand County, CO. The national average for an area this size is 6,276 racially diverse people, while there are 2,100 here.



Grand County, CO has 1,181 veterans. The national average for an area this size is 874.



Grand County, CO has 1.27 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.



Grand County, CO has 7.25 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.