



**AGENDA**  
**Thursday, May 28, 2015**  
 Gypsum Town Hall  
 50 Lundgren Boulevard  
 Gypsum, Colorado

**NWCCOG COUNCIL MEETING**

10:00 a.m.	1.	Call to Order & Introductions - Karn Stiegelmeier, Chair	
	2.	Roll Call and Determination of Quorum - Alissa Hack	
	*3.	ACTION: Minutes of March 26, 2015 Council Meeting	Pgs. 2-6
	*4.	ACTION: April 2015 financials	Pgs. 7-18
	*5.	ACTION: Ratify e-mail vote re: updated EIP fees & revised 2015 EIP budget	Pgs. 19-20
	*6.	ACTION: 2014 Independent Audit Report - Steve Plutt, Dazzio & Plutt, LLC	Pgs. 21-107
	*8.	ACTION: Alpine AAA 2015 budget revision	Pgs. 108-110
	9.	DISCUSSION: review pay increase and benefits policies	Pg. 111
	10.	Program Updates	Pgs.112-119
	11.	Member Updates	
	12.	New Business	
11:15 a.m.	13.	PRESENTATION: Valley Marijuana Council - Brad Stevenson, Aligned Insight	
12:00 p.m.	*14.	Adjourn NWCCOG Meeting / Lunch	

**NWCCOG ECONOMIC DEVELOPMENT DISTRICT BOARD**

12:30 p.m.	1.	Call to Order - Tom Clark, Chair, EDD	
	2.	Determination of Quorum - Rachel Lunney, EDD Director	
	*3.	ACTION: Minutes of January 22, 2015 EDD Board Meeting	Pgs. 120-122
	*4.	ACTION: April 2015 Financials	Pg. 123
	5.	EDA Update - new regulations; looking ahead to CEDS update in 2016	
	6.	Program Update - Rachel Lunney, EDD Director	Pgs. 114-115
	7.	Member Updates	
2:00 p.m.	8.	Adjourn EDD Board Meeting	

\* requires a vote



**Northwest Colorado Council of Governments  
Council Meeting  
Town Hall, Minturn  
March 26, 2015**

**Council Members:**

Betsy Blecha, Jackson County  
Patti Clapper, Pitkin County  
Tom Clark, Town of Kremmling  
Tom Connolly, Town of Frisco  
Suze Kanack, Town of Walden  
Willy Powell, Town of Minturn  
Ben Raitano, Town of Dillon  
Jeff Shroll, Town of Gypsum  
Jake Spears, Town of Red Cliff (late arrival)  
Jon Stavney, Town of Eagle (late arrival)  
Karn Stiegelmeier, Summit County  
Dave Sturges, Town of Glenwood Springs

**Others Present:**

Mark Campbell, Town of Kremmling

**NWWCOG Staff:**

Anita Cameron  
Alissa Hack  
Liz Mullen  
Nate Walowitz

**Call To Order:**

Karn Stiegelmeier, Chair, called the NWCCOG Council meeting to order at 9:24am. Round table introductions were conducted. A quorum was present.

**Approval of Minutes:**

***M/S/P Tom Connolly/Ben Raitano*** to approve the January 22, 2015 Council meeting minutes.

**2014 Budget Revisions:**

Liz provided an overview of the 2014 budget revisions per the audit.

***M/S/P Ben Raitano/Patti Clapper*** to approve the 2014 budget revisions as presented.

**Final December 2014 Financials:**

Liz provided an overview and explanation of the December 2014 financials. The financials look different than how they've looked in the past. Over \$400,000 is in reserves. The \$100,000 that the Council wanted to use to pay down the mortgage came out of Regional Business. Liz also noted that almost all programs are paid on a reimbursement basis.

***M/S/P Ben Raitano/Suze Kanack*** to approve the final December 2014 financials as presented.

**February 2015 Financials:**

Liz provided an overview of the February 2015 financials.

***M/S/P Ben Raitano/Dave Sturges*** to approve the February 2015 financials as presented.

**DOLA EIAF Grant Application for Regional Broadband Project:**

NWCCOG is the first Council of Governments to do a broadband initiative. The Regional Broadband Strategic Plan includes eight counties; the five counties of NWCCOG (Region 12) and the counties of Routt, Moffat, and Rio Blanco. The five NWCCOG counties pay into this project from their dues (no additional funding is necessary from them). Routt, Moffat, and Rio Blanco Counties have agreed to contribute by paying cash. Routt County has already paid.

***M/S/P Patti Clapper/Ben Raitano*** to approve the DOLA EIAF grant application for the regional broadband project as presented.

**Discussion: HB15-1177 & HB15-1033**

Liz provided an overview of the house bills. The NWCCOG does not take a position on legislative matters; rather it allows individual counties and jurisdictions to state their opinion. NWCCOG passes along information to individual counties. It appears that HB15-1177 may impact only one county within the NWCCOG region. On the other hand, HB15-1033 does affect all counties present. Individual counties or jurisdictions may take a position.

Nate Walowitz provided an update on a bill that is being drafted to change SB05-152. Colorado Counties, Inc. (CCI) and Colorado Municipal League (CML) issued draft language. The language is limited in scope and unclear, it also doesn't address public/private partnerships. Once the language is out NWCCOG members will be notified.

**Program Updates:**

*General NWCCOG Update:* A draft of the audit which was conducted in early March 2015 is already in hand. All 27 members have paid their dues. The Town of Blue River is a new member. The towns of Breckenridge, Silverthorne, and Avon will no longer be NWCCOG members. However, they will continue their participation with the Water Quality and Quantity Committee and the Elevator Inspection Program.

*Alpine Area Agency on Aging:* We were awarded the Medicare State Health Assistance Program (SHIP) counseling contract which is effective April 1, 2015. We also were awarded the Volunteer Retired and Senior Volunteer Program (RSVP) grant which also begins April 1, 2015. The Volunteer RSVP Program will start in Eagle County as we are inheriting their program. The goal is to eventually move into other counties within our region.

*Economic Development District (EDD):* The NWCCOG EDD was awarded a \$20,000 Rural Economic Development Initiative (REDI) grant from to do a feasibility study in Summit County for a commercial business kitchen incubator. The NWCCOG staff is asking for the Council's approval to accept this award. The project is to develop a kitchen incubator business model to share with other counties or regions.

***M/S/P Suze Kanack/Dave Sturges*** to accept the \$20,000 REDI grant award.

*Elevator Inspection Program (EIP):* Liz reported on the recent changes in the EIP staff, the new five-year witnessing requirements from the State, and the increasing number of units to be inspected in the region. All of these components contribute the growth of the work load for the NWCCOG elevator inspectors. It has become apparent to Liz that the EIP fees and staffing levels are due for review. An updated EIP fee schedule will be drafted and sent to the EIP advisory committee for review. Updates will include hourly rates for safety test witnessing and escalator inspections, and a graduating scale for elevator with more than three stops. In mid-April, Liz would like to present the proposed revised fee schedule, along with a revised budget for the elevator program, to the Council for approval via e-mail vote. The revised budget will include the proposed updated fees and an additional elevator inspector position; four in total. Liz also explained the qualifications and training needed to be a QEI certified inspector.

***M/S/P Suze Kanack/Ben Raitano*** to authorize Liz Mullen to present a revised fee schedule and revised 2015 budget for the elevator inspection program for the Council to consider. The Council agreed to allow for an email vote to be held by the entire Council in mid-April regarding approval of the fee schedule and budget revisions.

*Water Quality and Quantity Committee (QQ):* The QQ committee received two requests to have the NWCCOG Foundation serve as fiscal agent. The first request is for the Western Conservation Foundation. They would like to award a grant for up to \$20,000 to the NWCCOG Foundation for pass through to Routt County Conservation District. The Western Conservation Foundation has awarded grants to the NWCCOG Foundation to be passed through to QQ twice in the past and is hoping to again work with us in 2015. The QQ committee has also worked with Routt County in the development of the State Water Plan (not financially).

The other request is for the Upper Colorado River Wild and Scenic Alternatives Stakeholder Group. They would like to apply for a grant from the Colorado Water Conservation Board with the NWCCOG Foundation serving as the fiscal agent. The grant would be under \$20,000 with another \$99,000 going to a different fiscal agent. This group consists of local governments, water districts, transmountain diverters, and state and federal agencies working to develop a local management alternative to Wild and Scenic River designation (a federal designation) of the Upper Colorado River with the intention of protecting and perhaps enhancing the outstandingly remarkable values of the Upper Colorado River. This grant would be used for river monitoring projects primarily from the pump house put-in below Kremmling to the Dotsero exit of I-70.

***M/S/P Dave Sturges/Tom Clark*** to allow the NWCCOG Foundation to serve as the fiscal agent for the Western Conservation Foundation and the Upper Colorado River Wild and Scenic Alternatives Stakeholder Group as the pass through agent for these two grants with the understanding that NWCCOG will receive a 5% administrative fee on both grants.

**Presentations: 2015 Technical Assistance Grant Applicants – Second Cycle**

The jurisdictions requesting grant funds will pass through the NWCCOG members to the individual applicants. Suze Kanack, Betsy Blecha, and Dave Sturges excused themselves from voting due to Jackson County and Glenwood Springs requesting grant funds. Each presenter was provided with five minutes before the Council with time allowed for questions.

**Jurisdiction:** Town of Basalt  
**Presenter:** Robin Waters  
**Amount Requested:** \$18,500

**Jurisdiction:** City of Glenwood Springs and Carbondale/Homecare & Hospice of the Valley  
**Presenter:** John Quinn  
**Amount Requested:** \$18,500

**Jurisdiction:** Jackson County  
**Presenter:** Betsy Blecha  
**Amount Requested:** \$2,500

**Jurisdiction:** Town of Winter Park and Town of Fraser  
**Presenter:** James Shockey, Catherine Trotter  
**Amount Requested:** \$6,600

**Jurisdiction:** Town of Grand Lake  
**Presenter:** Joe Biller  
**Amount Requested:** \$4,525

**Jurisdiction:** City of Steamboat Springs  
**Presenter:** Sarah Jones  
**Amount Requested:** \$1,900

**Jurisdiction:** Unincorporated Eagle County, Community of Dotsero  
**Presenter:** Jared Barnes  
**Amount Requested:** \$10,000

Council members agreed that all the projects/proposals were well presented and worthy of funding. The Council discussed the grant applications decided on the awards as stated in the motion below.

**Awards: 2015 Technical Assistance Grant – Second Cycle:**

***M/S/P Suze Kanack/Patti Clapper*** to award the following applicants and corresponding funds to total \$18,500 with one Council member, Jeff Shroll, voting against the motion.

- City of Glenwood Springs and Carbondale/Homecare & Hospice of the Valley: \$7,075
- Jackson County: \$5,000
- Town of Grand Lake: \$4,525
- City of Steamboat Springs: \$1,900

**Member Updates:**

Round table updates were provided by members.

**New Business:**

Patti Clapper informed the Council that she was placing her name for consideration to serve as the Colorado Counties, Inc. (CCI) representative on the FirstNet Colorado Governing Board (FCGB). Patti has a public safety background. The Council agreed to draft a letter of support for Patti.

***M/S/P Suze Kanack/Ben Raitano*** to draft a letter of support on behalf of NWCCOG members for Patti Clapper to serve as the Colorado Counties, Inc. representative on the FirstNet Colorado Governing Board.

This is Dave Sturges' final Council meeting. The Council thanked Dave Sturges for his dedication and service with the NWCCOG.

**Adjournment:**

***M/S/P Dave Sturges/Patti Clapper*** to adjourn at 12:39pm

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Karn Stiegelmeier, NWCCOG Chair

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Date

Date	List of Payments (March & April 2015)	Program	Amount
03/01/2015	UNUM Life Insurance CO of America	SPLIT - EE Benefits	\$1,008.23
03/02/2015	BHW Associates	SPLIT - Building	\$2,575.00
03/02/2015	City of Craig{vendor}	WX	\$45.00
03/02/2015	County Health Pool	SPLIT - EE Benefits	\$26,804.56
03/02/2015	Enterprise Commercial Center Condo Assoc	SPLIT - Building	\$1,390.57
03/02/2015	Family Support Registry	Garnishment	\$181.00
03/02/2015	Four Sprys Investments	WX	\$889.40
03/02/2015	Jean Hammes	AAAA	\$29.76
03/03/2015	1st Bank Checking	Credit Card Fees - EIP	\$164.80
03/03/2015	Family Support Registry	Garnishment	\$181.00
03/05/2015	1st Bank Direct Deposit	SPLIT - Payroll	\$43,116.74
03/05/2015	Employee Benefits Corporation	SPLIT - FSA	\$566.81
03/05/2015	HES ELEVATOR SERVICES, INC	EIP	\$261.25
03/06/2015	CCOERA	SPLIT - Payroll	\$13,313.48
03/06/2015	CCOERA	SPLIT - Payroll	\$4,500.00
03/06/2015	Espresso West	NLF	\$7,750.80
03/06/2015	Natalie Wilson Enterprises LLC	NLF	\$3,141.04
03/06/2015	US Treasury	SPLIT - Payroll	\$7,356.78
03/09/2015	Castillo, Monica	RTCC	\$103.60
03/09/2015	DelVillar, Mavy	RTCC	\$207.20
03/09/2015	Dorothy Titus Blackwood	RTCC	\$44.40
03/09/2015	Employers Council Services Inc	AAAA	\$45.00
03/09/2015	Federal Express{vendor}	SPLIT - Overnight mail	\$45.17
03/09/2015	Lane Wyatt, Inc	QQ	\$5,685.02
03/09/2015	Linares Calixto, Alberto	RTCC	\$313.76
03/09/2015	Lotic Hydrological, LLC	QQ	\$1,077.90
03/09/2015	Morning Star Elevator- Vendor	SPLIT - Building	\$480.00
03/09/2015	NW Colorado Center for Independence	RTCC	\$102.00
03/09/2015	People, Plants & Paperwork	AAAA	\$406.19
03/09/2015	Quill Corporation	SPLIT - Office Supplies	\$196.57
03/09/2015	Sullivan Green Seavy, LLC	QQ	\$3,500.00
03/09/2015	Summit Car Clinic	SPLIT - Vehicle Service Motor Pool/EIP/WX	\$150.78
03/09/2015	Summit County Govt	EDD	\$1,194.00
03/09/2015	Susan Juergensmeier (vendor)	RTCC	\$215.41
03/09/2015	Team Clean	SPLIT - Janitorial Services	\$194.79
03/09/2015	X-cel Energy	SPLIT - Utilities	\$162.54
03/10/2015	2-Colorado AleWorks & Vail Brewing Co.	NLF	\$1,413.00
03/11/2015	Colorado Department of Revenue	SPLIT - Payroll	\$1,824.00
03/12/2015	Century Link	WX	\$175.97
03/12/2015	Columbia Industries, Inc.	WX	\$875.95
03/12/2015	DRCCOG	Refund of CARO dues	\$4,425.00
03/12/2015	Hylton Lumber Co	WX	\$78.36
03/12/2015	Positive Energy	WX	\$154.75

Date	List of Payments (March & April 2015)	Program	Amount
03/12/2015	Sanders True Value	WX	\$86.74
03/12/2015	Summit Professional Services Inc	WX	\$405.30
03/12/2015	Tri River Ace Hardware	WX	\$27.97
03/12/2015	Verizon Wireless Services	SPLIT - Cell Phone	\$298.67
03/12/2015	Welch Equipment	WX	\$40.84
03/12/2015	Westland Distributing Group	WX	\$725.21
03/12/2015	Whirlpool Contract/Retail	WX	\$1,741.00
03/13/2015	Anthony's Quality Quick Print	EIP	\$65.00
03/13/2015	Century Link	SPLIT - Utilities	\$591.84
03/13/2015	Dell Marketing LP	RTCC	\$1,851.00
03/13/2015	Infinite	SPLIT - Conference Call	\$50.58
03/13/2015	Jackson County Council on Aging	AAAA	\$10.95
03/13/2015	Joyce, Tera	RTCC	\$42.55
03/13/2015	Keeler, Brad	RTCC	\$243.09
03/13/2015	Lancett, Barry	RTCC	\$88.06
03/13/2015	Language Line Services	AAAA	\$9.31
03/13/2015	Linda Johnson	RTCC	\$12.21
03/13/2015	McCullen, Kevin	RTCC	\$158.36
03/13/2015	Meyer, Elaine	RTCC	\$49.21
03/13/2015	Millard, Donald	RTCC	\$255.72
03/13/2015	n4a	RB	\$5,000.00
03/13/2015	North Star Consulting Group	SPLIT	\$4,684.60
03/13/2015	Okonski, Christopher	RTCC	\$105.67
03/13/2015	Quill Corporation	SPLIT - Office Supplies	\$210.57
03/13/2015	Rock, Joanne	RTCC	\$89.54
03/13/2015	Ronald McDonald House Charities	RTCC	\$1,620.00
03/13/2015	Solorzano, Cleto	RTCC	\$82.88
03/13/2015	Summit Car Clinic	SPLIT - Vehicle Service Motor Pool/EIP/WX	\$81.48
03/13/2015	Summit County Senior Services	RTCC	\$115.45
03/13/2015	The Summit Recycler, Inc	SPLIT - Recycling	\$50.00
03/13/2015	Town of Carbondale (vendor)	WX	\$100.00
03/13/2015	US Bancorp Equipment Finance, Inc.	SPLIT - Copier	\$1,013.24
03/13/2015	Wyatt, Judy	RTCC	\$6.66
03/16/2015	Town of Carbondale (vendor)	WX	\$41.00
03/17/2015	Council of Development Finance Agencies	NLF	\$100.00
03/17/2015	Employee Benefits Corporation	SPLIT - FSA	\$53.00
03/17/2015	Mr T Hardware & Building Supply	WX	\$146.50
03/17/2015	Quill Corporation	SPLIT - Office Supplies	\$5.37
03/17/2015	Salida True Value	WX	\$93.89
03/17/2015	Sullivan Green Seavy, LLC	QQ	\$1,350.00
03/17/2015	Summit Bookkeeping & Payroll, Inc	SPLIT - Bookkeeping Services	\$175.00
03/17/2015	Summit Bookkeeping & Payroll, Inc	SPLIT - Bookkeeping Services	\$4,136.22
03/17/2015	Verizon Wireless Services	SPLIT - Cell Phone	\$252.04



Date	List of Payments (March & April 2015)	Program	Amount
03/17/2015	Wex Bank	SPLIT - Fuel Motor Pool/WX	\$2,607.69
03/19/2015	2-Olive Ridley's Coffee & Tea Co.	NLF	\$8,353.15
03/19/2015	Council of Development Finance Agencies	EDD	\$150.00
03/19/2015	Eagle County Emergency Management	Homeland Security	\$59,326.70
03/19/2015	Family Support Registry	Garnishment	\$181.00
03/19/2015	Jody Gold	QQ	\$1,800.00
03/19/2015	Pitney Bowes	SPLIT - Postage Machine	\$144.07
03/19/2015	Quill Corporation	SPLIT - Office Supplies	\$186.99
03/20/2015	1st Bank Direct Deposit	SPLIT - Payroll	\$40,176.11
03/20/2015	2-Mountain Water Works Inc.	NLF	\$17,000.00
03/20/2015	Employee Benefits Corporation	SPLIT - FSA	\$466.81
03/23/2015	US Treasury	SPLIT - Payroll	\$6,905.82
03/23/2015	Victoria Jarvis	QQ	\$5,142.50
03/24/2015	Chocolate Software, LLC	AAAA	\$2,333.33
03/24/2015	Colorado Legal Services (v)	AAAA	\$540.00
03/24/2015	Eagle County Healthy Aging	AAAA	\$11,423.00
03/24/2015	Grand County Council on Aging	AAAA	\$3,429.00
03/24/2015	Grand County Government	AAAA	\$7,438.00
03/24/2015	Hagen, Betty	AAAA	\$123.78
03/24/2015	Helm Eye Center	AAAA	\$300.00
03/24/2015	Hendershott, Melaine	AAAA	\$380.00
03/24/2015	Herschel Ross, DDS	AAAA	\$500.00
03/24/2015	Jackson County Council on Aging	AAAA	\$119.00
03/24/2015	Mitch Ringquist	AAAA	\$50.00
03/24/2015	People, Plants & Paperwork	AAAA	\$62.50
03/24/2015	Pitkin County Senior Services	AAAA	\$14,319.87
03/24/2015	Summit County Senior Services	AAAA	\$2,025.00
03/24/2015	To The Rescue	AAAA	\$758.00
03/24/2015	Town of Meeker	WX	\$50.00
03/25/2015	Colorado Department of Revenue	SPLIT - Payroll	\$1,705.00
03/26/2015	1st Bank Credit Card - COG	SPLIT - Credit Card	\$4,591.58
03/26/2015	1st Bank Credit Card - WX GEO	WX - Credit Card	\$3,354.82
03/26/2015	2-Olive Ridley's Coffee & Tea Co.	NLF	\$5,846.85
03/26/2015	Anthony's Quality Quick Print	QQ	\$55.00
03/26/2015	Bart, Lawrence	RTCC	\$377.20
03/26/2015	Black Diamond Gourmet	QQ	\$625.60
03/26/2015	Bryant Liles	RTCC	\$2,089.50
03/26/2015	Comcast	SPLIT - Phone	\$247.13
03/26/2015	DelVillar, Mavy	RTCC	\$103.60
03/26/2015	Denver Winair Co	WX	\$53.54
03/26/2015	Eagle Rock Supply Co	WX	\$2,368.00
03/26/2015	Frie, Deborah	RTCC	\$316.72
03/26/2015	Garfield County SO	Homeland Security	\$596.50

Date	List of Payments (March & April 2015)	Program	Amount
03/26/2015	Grand County Council on Aging	RTCC	\$1,158.98
03/26/2015	Hope, Nicholas	RTCC	\$1,006.40
03/26/2015	Karin Wrape	RTCC	\$8.88
03/26/2015	Matthews, Anthony	RTCC	\$211.34
03/26/2015	Robert Parks	RTCC	\$121.36
03/26/2015	Ronald McDonald House Charities	RTCC	\$80.00
03/26/2015	Sanders True Value	WX	\$41.22
03/26/2015	Summit Bookkeeping & Payroll, Inc	SPLIT - Bookkeeping Services	\$2,162.31
03/26/2015	Summit Car Clinic	SPLIT - Vehicle Service Motor Pool/EIP/WX	\$45.99
03/26/2015	Taylor, Clifford	RTCC	\$415.14
03/26/2015	Wyatt, Bobby	RTCC	\$42.92
03/26/2015	X-cel Energy	WX	\$26.30
03/31/2015	NWCCOG	NLF	\$8,376.47
03/31/2015		Service Charge	\$150.22
04/01/2015	County Health Pool	SPLIT - EE Benefits	\$26,804.56
04/01/2015	Pinnacol Assurance	SPLIT - Workers Comp.	\$6,811.63
04/01/2015	Pitney Bowes	SPLIT - Postage Machine	\$1,000.00
04/01/2015	UNUM Life Insurance CO of America	SPLIT - EE Benefits	\$930.11
04/03/2015	1st Bank Checking	Credit Card Fees - EIP	\$115.71
04/03/2015	1st Bank Direct Deposit	SPLIT - Payroll	\$44,258.16
04/03/2015	BHW Associates	SPLIT - Building	\$2,575.00
04/03/2015	Century Link	WX	\$176.74
04/03/2015	Eagle Co Government	AAAA	\$70.15
04/03/2015	Employee Benefits Corporation	SPLIT - FSA	\$516.81
04/03/2015	Enterprise Commercial Center Condo Assoc	SPLIT - Building	\$1,390.57
04/03/2015	Federal Express{vendor}	SPLIT - Overnight mail	\$127.57
04/03/2015	Four Sprys Investments	WX	\$889.40
04/03/2015	Goodway Auto Repair LLC	EIP	\$365.14
04/03/2015	Language Line Services	RTCC	\$63.94
04/03/2015	Quill Corporation	SPLIT - Office Supplies	\$235.19
04/03/2015	Quill Corporation	SPLIT - Office Supplies	\$201.59
04/03/2015	Team Clean	SPLIT - Janitorial Services	\$194.79
04/03/2015	US Treasury	SPLIT - Payroll	\$7,638.12
04/03/2015	Vail Valley Partnership-vendor	EDD	\$423.81
04/03/2015	Verizon Wireless Services	WX	\$130.58
04/03/2015	Verizon Wireless Services	WX	\$164.77
04/06/2015	Chin, Tiffany	RTCC	\$94.72
04/06/2015	Dennison, Deborah	RTCC	\$261.24
04/06/2015	Family Support Registry	Garnishment	\$181.00
04/06/2015	Grand County Council on Aging	RTCC	\$218.26
04/06/2015	Lift up of Routt County	RTCC	\$133.35
04/06/2015	Matthews, Anthony	RTCC	\$105.36
04/06/2015	McCullen, Kevin	RTCC	\$149.48

Date	List of Payments (March & April 2015)	Program	Amount
04/06/2015	Mills, Traci	RTCC	\$497.80
04/06/2015	Osborn, Traci	RTCC	\$238.28
04/07/2015	CCOERA	SPLIT - Payroll	\$17,504.04
04/08/2015	City of Craig{vendor}	WX	\$48.10
04/08/2015	Colorado Department of Revenue	SPLIT - Payroll	\$1,899.00
04/09/2015	2-Olive Ridley's Coffee & Tea Co.	NLF	\$2,881.45
04/09/2015	Alpine PC	SPLIT - Computer/Network Support	\$1,264.95
04/09/2015	Black Diamond Gourmet	QQ	\$257.60
04/09/2015	CDPHE	WX	\$175.00
04/09/2015	Century Link	SPLIT - Utilities	\$589.41
04/09/2015	Colorado Municipal League	QQ	\$13.00
04/09/2015	Columbia Industries, Inc.	WX	\$1,185.85
04/09/2015	CTS LanguageLink	RTCC	\$6.79
04/09/2015	George T Sanders	WX	\$24.00
04/09/2015	Grand County Council on Aging	RTCC	\$25.50
04/09/2015	Grand Junction Winair Co	WX	\$927.46
04/09/2015	Infinite	SPLIT - Conference Call	\$81.98
04/09/2015	J&R Products, Inc.	WX	\$370.00
04/09/2015	Lane Wyatt, Inc	QQ	\$6,064.46
04/09/2015	Lotic Hydrological, LLC	QQ	\$1,470.95
04/09/2015	Mr T Hardware & Building Supply	WX	\$507.11
04/09/2015	North Star Consulting Group	SPLIT	\$3,323.25
04/09/2015	Quill Corporation	SPLIT - Office Supplies	\$95.96
04/09/2015	Sanders True Value	WX	\$6.58
04/09/2015	Santa Fe Community College	WX	\$3,490.00
04/09/2015	Seedorf, Richard	AAAA	\$100.00
04/09/2015	Sullivan Green Seavy, LLC	QQ	\$4,415.99
04/09/2015	US Bancorp Equipment Finance, Inc.	SPLIT - Copier	\$1,013.24
04/09/2015	Valley Lumber Co	WX	\$13.28
04/09/2015	Westland Distributing Group	WX	\$2,247.45
04/09/2015	Williams Jaxon Consulting, LLC	RB	\$1,509.23
04/10/2015	1st Bank Credit Card - COG	SPLIT - Credit Card	\$7,586.77
04/10/2015	1st Bank Credit Card - WX GEO	WX - Credit Card	\$4,375.39
04/10/2015	Grand County Public Trustee	NLF	\$26.00
04/10/2015	Summit County Clerk & Recorder	NLF	\$11.00
04/13/2015	NWCCOG Foundation{vendor}	EDD & QQ	\$1,512.50
04/14/2015	City of Craig{vendor}	WX	\$47.90
04/14/2015	Columbia Industries, Inc.	WX	\$18.80
04/14/2015	De Anda, Sophia	RTCC	\$377.50
04/14/2015	Dela-Cruz, Mario	RTCC	\$199.48
04/14/2015	Di Maria, Anjuli	RTCC	\$490.32
04/14/2015	Dorothy Titus Blackwood	RTCC	\$75.48
04/14/2015	Eagle Rock Supply Co	WX	\$4,302.21

Date	List of Payments (March & April 2015)	Program	Amount
04/14/2015	Ferguson Enterprises Inc #109	WX	\$27.43
04/14/2015	George T Sanders	WX	\$24.00
04/14/2015	Graves, William	RTCC	\$49.95
04/14/2015	Hagemeyer North America Inc	WX	\$328.09
04/14/2015	J&R Products, Inc.	WX	\$155.39
04/14/2015	Lift up of Routt County	RTCC	\$133.98
04/14/2015	Mackey, Angela	RTCC	\$120.99
04/14/2015	Mares, Andreana	RTCC	\$321.16
04/14/2015	Quill Corporation	SPLIT - Office Supplies	\$332.76
04/14/2015	Rock, Joanne	RTCC	\$69.19
04/14/2015	Routt County Conservation District	Foundation	\$10,000.00
04/14/2015	Solorzano, Cleto	RTCC	\$82.51
04/14/2015	Susan Cobble	RTCC	\$44.03
04/14/2015	The Summit Recycler, Inc	SPLIT - Recycling	\$50.00
04/14/2015	Translation Excellence	RTCC	\$35.00
04/14/2015	Verizon Wireless Services	SPLIT - Cell Phone	\$253.42
04/14/2015	Welch Equipment	WX	\$171.72
04/14/2015	Westland Distributing Group	WX	\$191.35
04/14/2015	Whirlpool Contract/Retail	WX	\$3,180.00
04/14/2015	X-cel Energy	WX	\$111.49
04/17/2015	2-Olive Ridley's Coffee & Tea Co.	NLF	\$3,500.00
04/17/2015	Family Support Registry	Garnishment	\$181.00
04/17/2015	Heritage Title Company	NLF	\$86,000.00
04/20/2015	1st Bank Direct Deposit	SPLIT - Payroll	\$41,910.50
04/20/2015	Employee Benefits Corporation	SPLIT - FSA	\$516.81
04/21/2015	2-DiamondOrganics, LLC	NLF	\$3,960.00
04/21/2015	Greater Earth Organics, LLC	NLF	\$7,440.00
04/22/2015	Colorado Department of Revenue	SPLIT - Payroll	\$1,852.00
04/22/2015	US Treasury	SPLIT - Payroll	\$7,505.06
04/23/2015	2-Olive Ridley's Coffee & Tea Co.	NLF	\$10,000.00
04/23/2015	De Anda, Sophia	RTCC	\$157.62
04/23/2015	DelVillar, Mavy	RTCC	\$482.48
04/23/2015	Eagle Rock Supply Co	WX	\$150.15
04/23/2015	Employee Benefits Corporation	SPLIT - FSA	\$53.00
04/23/2015	Employers Council Services Inc	AAAA & EIP	\$120.00
04/23/2015	Ferguson Enterprises Inc #109	WX	\$309.00
04/23/2015	Ferrellgas	WX	\$122.77
04/23/2015	First Call Communications	SPLIT - Phone Support	\$245.00
04/23/2015	George T Sanders	WX	\$8.46
04/23/2015	Grand County Council on Aging	RTCC	\$411.10
04/23/2015	Jean Hammes	AAAA	\$115.65
04/23/2015	Lewan & Associates Inc	SPLIT	\$47.36
04/23/2015	Linares Calixto, Alberto	RTCC	\$313.76

Date	List of Payments (March & April 2015)	Program	Amount
04/23/2015	Linda Johnson	RTCC	\$12.21
04/23/2015	Manzanares, Steve	RTCC	\$303.62
04/23/2015	Montes, Victoria	RTCC	\$207.20
04/23/2015	n4a	RB	\$5,000.00
04/23/2015	Pitney Bowes	SPLIT - Postage Machine	\$144.07
04/23/2015	Positive Energy	WX	\$246.48
04/23/2015	Quill Corporation	SPLIT - Office Supplies	\$47.99
04/23/2015	Rock, Joanne	RTCC	\$42.92
04/23/2015	Salida True Value	WX	\$9.77
04/23/2015	Starri, Bridget	RTCC	\$147.26
04/23/2015	Summit Bookkeeping & Payroll, Inc	SPLIT - Bookkeeping Services	\$2,162.31
04/23/2015	Summit Bookkeeping & Payroll, Inc	SPLIT - Bookkeeping Services	\$4,136.22
04/23/2015	Summit Bookkeeping & Payroll, Inc	SPLIT - Bookkeeping Services	\$175.00
04/23/2015	Summit Ford	SPLIT - Vehicle Service Motor Pool/EIP/WX	\$51.28
04/23/2015	Sundance Plumbing & Heating, LLC	WX	\$800.73
04/23/2015	Westland Distributing Group	WX	\$156.54
04/23/2015	Wex Bank	SPLIT - Fuel Motor Pool/WX	\$2,914.53
04/23/2015	Wyatt, Bobby	RTCC	\$76.22
04/23/2015	X-cel Energy	WX	\$19.65
04/24/2015	2-7 Hermits Brewing Company LLC	NLF	\$35,000.00
04/27/2015	LES BIERES DE LA NOUVELLE-FRANCE INC.	NLF	\$40,000.00
04/28/2015	Chocolate Software, LLC	AAAA	\$683.33
04/28/2015	Colorado Legal Services (v)	AAAA	\$540.00
04/28/2015	Eagle County Healthy Aging	AAAA	\$4,738.00
04/28/2015	Eagle Family Dentistry	AAAA	\$450.00
04/28/2015	Grand County Government	AAAA	\$4,076.00
04/28/2015	Grand County Rural Health Network	AAAA	\$1,350.00
04/28/2015	Hagen, Betty	AAAA	\$125.00
04/28/2015	Hendershott, Melaine	AAAA	\$300.00
04/28/2015	Jackson County Council on Aging	AAAA	\$3,387.00
04/28/2015	Knoll, Ardlene	AAAA	\$177.50
04/28/2015	People, Plants & Paperwork	AAAA	\$25.00
04/28/2015	Pitkin County Senior Services	AAAA	\$8,639.87
04/28/2015	Summit County Govt	AAAA	\$2,025.00
04/28/2015	To The Rescue	AAAA	\$758.00
04/28/2015	Victoria Jarvis	QQ	\$4,880.00
04/30/2015	Colorado State Treasurer	SPLIT - Unemployment	\$926.35
04/30/2015	NWCCOG	NLF	\$8,540.35

# NWCCOG

## STATEMENT OF REVENUES AND EXPENDITURES

4-30-15

33.33% of the year

	2015 REVENUE BUDGET	REVENUE YTD ACTUAL	REVENUE BUDGET TO ACTUAL	2015 EXPENSE BUDGET	EXPENSES YTD ACTUAL	EXPENSES BUDGET TO ACTUAL	2015 NET BUDGET	REVENUES OVER EXPENSES ACTUAL	Beginning of Year RESERVED PROGRAM FUNDS
<b>COG PROGRAM FUNDS</b>									
<b>Core Programs</b>									
REGIONAL BUSINESS	407,125	254,861	63%	419,802	137,298	33%	(12,677)	117,563	
Regional HUB-C4HCO	95,850	8,186	9%	95,850	29,897	31%	0	(21,710)	
NWCCI	0	0		0	0		0	0	
ELEVATOR INSPECTION	490,000	160,631	33%	407,141	135,178	33%	82,859	25,453	22,500
AGE/NUTRITION (non-Grant)	0	0		0	(4,775)		0	4,775	5,504
AGE/NUTRITION(State FY 14/15)	447,150	169,485	38%	447,150	169,047	38%	0	438	
AGE/NUTRITION (State FY 15/16)	447,150	0	0%	447,150	0	0%	0	0	
CO HEALTH FOUNDATION	95,850	0		95,850	4,933		0	(4,933)	
AGE/NUTRITION TOTAL	990,150	169,485	19%	990,150	169,205	17%	0	279	5,504
WATERSHED SERVICES	26,812	16,564	62%	26,812	4,855	18%	0	11,709	
ECONOMIC DEVELOPMENT DIST	135,060	62,156	46%	135,060	52,760	39%	0	9,396	
WEATHER (non-grant)	0	30,956		0	640		0	30,316	
WEATHER (State FY14/15)	600,482	334,241	56%	600,482	406,820	68%	0	(72,579)	
WEATHER (State FY15/16)	600,482	0	0%	600,482	0	0%	0	0	
ENERGY MANAGEMENT TOTAL	1,200,964	365,197	28%	1,200,964	407,460	34%	0	(42,263)	0
REGIONAL TRANSPORTATION CC	327,256	132,713	41%	327,256	91,671	28%	0	41,042	
<b>Other COG Programs</b>									
HOMELAND SECURITY	21,750	62,462	287%	21,750	62,462	287%	0	0	
CO BARK BEETLE COOPERATIVE	6,948	3,435	49%	6,948	289	4%	0	3,146	
CARO	0	0		0	0	0%	0	0	
SBDC	0	937		0	2,334		0	(1,397)	
NWCCoG FOUNDATION	0	18,900		0	10,090		0	8,810	
<b>Total COG Program Funds</b>	<b>3,701,915</b>	<b>1,255,526</b>	<b>34%</b>	<b>3,631,733</b>	<b>1,103,498</b>	<b>30%</b>	<b>70,182</b>	<b>152,028</b>	<b>28,004</b>
<b>EXTERNAL PROGRAM FUNDS</b>									
WATER QUALITY/QUANTITY	174,743	167,328	96%	174,743	54,430	31%	0	112,898	\$125,185
Q/Q CWCB Grant	0	0		0	0		0	0	\$0
SWQC	54,425	30,884	57%	54,425	8,245	15%	0	22,639	0
<b>Total External Program Funds</b>	<b>229,168</b>	<b>198,212</b>	<b>86%</b>	<b>229,168</b>	<b>62,675</b>	<b>27%</b>	<b>0</b>	<b>135,537</b>	<b>125,185</b>
<b>Total Program Funds</b>	<b>3,931,083</b>	<b>1,453,739</b>	<b>37%</b>	<b>3,860,901</b>	<b>1,166,173</b>	<b>30%</b>	<b>70,182</b>	<b>287,566</b>	<b>153,189</b>
<b>INTERNAL SERVICE FUNDS</b>									
INDIRECT	177,753	59,252	33%	178,339	60,924	34%	(586)	(1,672)	-
COG BUILDING FUND	75,648	25,098	33%	67,360	21,445	28%	8,288	3,653	17,699
COPIER POOL	0	0	0%	0	0	0%	0	0	-
MOTOR POOL	36,000	11,589	32%	43,935	8,101	23%	(7,935)	3,488	38,314
<b>Total Service Funds</b>	<b>289,401</b>	<b>95,939</b>	<b>33%</b>	<b>289,634</b>	<b>90,470</b>	<b>31%</b>	<b>(233)</b>	<b>5,469</b>	<b>56,013</b>
<b>REGIONAL LOAN FUND</b>	<b>421,500</b>	<b>98,184</b>	<b>23%</b>	<b>421,500</b>	<b>34,687</b>	<b>8%</b>	<b>0</b>	<b>63,496</b>	<b>593,343</b>
							<b>0</b>	<b>0</b>	
<b>COG FUNDS Subtotal</b>	<b>4,641,984</b>	<b>1,647,861</b>	<b>35%</b>	<b>4,572,035</b>	<b>1,291,330</b>	<b>28%</b>	<b>69,949</b>	<b>356,531</b>	<b>802,545</b>

3:52 PM

05/18/15

Accrual Basis

**Northwest Colorado Council of Governments**  
**Summary Balance Sheet**  
As of April 30, 2015

	<u>Apr 30, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	1,079,414.33
Accounts Receivable	917,643.39
Other Current Assets	177,243.96
<b>Total Current Assets</b>	<u>2,174,301.68</u>
<b>Fixed Assets</b>	<u>1,028,472.00</u>
<b>TOTAL ASSETS</b>	<b><u><u>3,202,773.68</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	17,284.02
Credit Cards	13.95
Other Current Liabilities	547,075.20
<b>Total Current Liabilities</b>	<u>564,373.17</u>
<b>Long Term Liabilities</b>	<u>639,608.07</u>
<b>Total Liabilities</b>	<u>1,203,981.24</u>
<b>Equity</b>	<u>1,998,792.44</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>3,202,773.68</u></u></b>

Northwest Loan Fund OPEN CONTRACT FUNDS Portfolio 4-30-15

	Loan Date	Original Amount	Current Balance		Original Term	Payment Plan	Last Paid Date	Principle Reduction - Last Pmt	Maturity	Rate	Personal Guaranty
1	5/6/2014	\$50,000.00	-		Five/Three	\$951	12/31/2014	45474.29	5/6/2017	5.25%	Yes
2	5/14/2014	\$40,000.00	37,053.35		Ten/Five	\$430	4/7/2015	267.42	5/14/2019	5.25%	Yes
3	6/5/2014	\$20,000.00	18,373.69		Ten/Three	\$215	4/15/2015	134.37	6/5/2017	5.25%	Yes
4	10/16/2014	\$95,000.00	-		Ten/five	\$1,022.85	12/8/2014	94614.44	10/17/2019	5.25%	Yes
5	10/16/2014	\$51,500.00	47,525.29		Five/skip May Jun	\$967.67	4/30/2015	763.78	10/17/2019	4.75%	Yes
6	12/5/2014	96,000.00	91,918.01		Five/Five	\$1,828.00	4/13/2015	1395.17	12/5/2019	5.25%	Yes
7	12/31/2014	52,000.00	52,000.00		Seven/Three	\$744.00				5.25%	
8	2/27/2015	60,000.00	41,473.29		44 months	\$1,505.00			10/19/2018	5.25%	Yes
9	4/22/2015	11,400.00	11,400.00		Five	\$217.00			4/22/2020	5.25%	Yes
10	4/22/2015	86,000.00	86,000.00		77/36 months	\$1,300.00			4/22/2018	5.25%	Yes
11	4/22/2015	75,000.00	75,000.00		Five	\$1,430.00			4/22/2020	5.35%	Yes
		636,900.00	460,743.63								



**Northwest Loan Fund REVOLVED FUNDS Portfolio - 4-30-15**

	<b>Loan Date</b>	<b>Original Amount</b>	<b>Current Balance</b>		<b>Original Term</b>	<b>Payment Plan</b>	<b>Last Paid Date</b>	<b>Principle Reduction - Last Pmt</b>	<b>Maturity</b>	<b>Rate</b>
<b>3</b>	6/7/2002	\$15,000	-	*	invoice \$500 mo.	\$500 mo.	2/13/15	\$3,750	6/15/2003	6.75%
<b>5</b>	4/9/2008	\$25,000	21,137.18		24 mo. \$1259.86	\$300 mo.	4/7/15	\$207	3/15/2010	6.25%
<b>20141223</b>	12/30/2014	\$95,000	92,831.55		10/5 year	\$1,022.85	4/28/2015	\$616		
			113,968.73							

**Northwest Colorado Council of Governments**  
**Balance Sheet by Class -8800- Northwest Loan Fund**  
As of April 30, 2015

	<u>8800- Northwest Loan Fund</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	92,360.12
Accounts Receivable	
1115 · NLF Loan Receivable	574,712.36
<b>Total Accounts Receivable</b>	<u>574,712.36</u>
<b>Other Current Assets</b>	
1090 · Undeposited Funds	615.71
1315 · NLF - Allowance for Loan Loss	-10,805.00
<b>Total Other Current Assets</b>	<u>-10,189.29</u>
<b>Total Current Assets</b>	<u>656,883.19</u>
<b>TOTAL ASSETS</b>	<u><u>656,883.19</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	44.14
<b>Total Accounts Payable</b>	<u>44.14</u>
<b>Other Current Liabilities</b>	
2700 · Payroll Liabilities	
2770 · Worker's Compensation	-0.81
<b>Total 2700 · Payroll Liabilities</b>	<u>-0.81</u>
<b>Total Other Current Liabilities</b>	<u>-0.81</u>
<b>Total Current Liabilities</b>	<u>43.33</u>
<b>Total Liabilities</b>	43.33
<b>Equity</b>	
3000 · Fund Balance	
3100 · NLF Net Assets	252,469.76
<b>Total 3000 · Fund Balance</b>	<u>252,469.76</u>
3900 · Retained Earnings	340,872.85
Net Income	63,497.25
<b>Total Equity</b>	<u>656,839.86</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>656,883.19</u></u>



# MEMORANDUM

To: NWCCOG Council  
From: Liz Mullen, Executive Director  
Date: May 20, 2015  
Re: Ratify e-mail vote

---

On April 8, 2015 I sent the following message to the NWCCOG Council:

As we discussed at the March 26, 2015 NWCCOG Council meeting, I am submitting the attached revised Elevator Inspection Fee Schedule and revised EIP 2015 budget for the Council's review. **I am asking Council members to vote to approve the updated EIP fee schedule and the revised 2015 EIP budget.**

Updated EIP Fee Schedule:

We have updated a few items on the fee schedule (see attached – changes are highlighted) to cover areas that are currently causing us to operate at a loss and to generate sufficient revenue to allow for the addition of a fourth Elevator Inspector. With the increasing number of conveyances in our region, and the additional requirements of conducting a witnessed test on each unit every five years, we find that our current staff is stretched too thin. We have tried to schedule with the local elevator mechanics to witness a safety test in conjunction with our annual inspections to avoid additional fees to the building owner, but that strategy has proven to be unrealistic as schedules rarely allow inspectors and mechanics to be in the same place at the same time. To remedy this, we would like to add an additional inspector to our staff whose primary responsibility will be to witness tests and we will charge for this service to cover the cost.

The changes to the fee schedule are as follows:

- We have increased fees for elevators with more than 3 stops. More stops require more time for the annual inspection.
- We have increased our hourly rate from \$65 to \$75 per hour.
- We will start charging hourly for escalator inspections. A typical escalator inspection should take about 8 hours.
- We will charge hourly for witnessed tests. The average witnessed test is expected to take approximately 2 hours.
- All hourly charges will only be for the time spent on site. We will not charge for travel time.

All other fees remain unchanged. The EIP Advisory Committee, which is comprised of the building officials in Region 12, have reviewed the proposed fee changes. We have only received positive, supportive comments. There is no opposition.

Revised 2015 EIP Budget:

The revised 2015 EIP budget (see attached) reflects the updated fee schedule in the revenue section and the following additional expenses:

- Staff includes the EIP director, the program assistant, three inspectors, plus Gene Morse to remain full-time through August and then part-time through December. With Gene Morse's decision to retire in late 2015, Steve Allen's promotion to EIP Director, Bill Simonds departure at the end of February, and the addition of a fourth inspector, we will need to fill three inspector positions. We have not been successful in finding Qualified Elevator Inspector (QEI) certified individuals and will need to train three new inspectors, preparing them to take the QEI certification test after 12 months of on-the-job training, as required by NAESA. Gene Morse has agreed to stay on through 2015 to help Steve Allen train our new inspectors. NWCCOG historically has trained its inspectors (such as Steve Allen, Gene Morse, and several others) because QEI certified individuals are few and typically already employed.
- Some operating costs will increase to accommodate the fourth inspector, such as a cell phone, travel, training, State license, car insurance, etc.
- Capital expenditures increase to purchase a fourth vehicle and to upgrade one of the existing EIP vehicles that has high mileage.

**Please vote via return e-mail as soon as possible: YES to approve the updated EIP fee schedule and the revised 2015 EIP budget or NO to not approve them.**

The following members voted via e-mail to approve the policy as presented:

- |                                     |                                    |
|-------------------------------------|------------------------------------|
| 1) John Hoffman, Carbondale         | 11) Tom Clark, Kremmling           |
| 2) James Newberry, Grand County     | 12) Jeff Shroll, Gypsum            |
| 3) Betsy Blecha, Jackson County     | 13) Suze Kanack, Walden            |
| 4) Patti Clapper, Pitkin County     | 14) Patty McKenny, Vail            |
| 5) Karn Stiegelmeier, Summit County | 15) Bob McVay, Hot Sulphur Springs |
| 6) Steve Barwick, Aspen             | 16) Alyssa Shenk, Snowmass Village |
| 7) Ben Raitano, Dillon              | 17) Drew Nelson, Winter Park       |
| 8) Tom Connolly, Frisco             | 18) Jake Spears, Red Cliff         |
| 9) Jon Stavney, Eagle               | 19) Michelle Eddy, Blue River      |
| 10) Wally Baird, Granby             |                                    |

The remaining 8 members did not vote.

**ACTION REQUESTED:** Motion to ratify the e-mail vote to approve the updated EIP fee schedule and the revised 2015 EIP budget as presented.

March 13, 2015

To the Board of Directors  
Northwest Colorado Council of Governments

We have audited the financial statements of the governmental activities and the major funds of the Northwest Colorado Council of Governments (the Council) for the year ended December 31, 2014. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards* and OMB Circular A-133, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you dated March 9, 2015. Professional standards also require that we communicate to you the following information related to our audit.

### ***Qualitative Aspects of Accounting Practices***

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Council are described in Note 1 to the financial statements.

No new accounting policies were adopted and the application of existing policies was not changed during 2014. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

The most sensitive estimate affecting the Council's financial statements was depreciation:

Depreciation expense has been computed on the straight-line method over the estimated useful lives of the assets, which is estimated to be four to ten years depending on the asset. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

### ***Difficulties Encountered in Performing the Audit***

We encountered no difficulties in dealing with management in performing and completing our audit.

### ***Corrected and Uncorrected Misstatements***

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements.

### ***Disagreements with Management***

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### ***Management Representations***

We have requested certain representations from management that are included in the management representation letter dated March 13, 2015.

### ***Management Consultations with Other Independent Accountants***

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### ***Other Audit Findings or Issues***

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### ***Other Matters***

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted

in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

***Conclusion***

We would like to thank Liz Mullen, Executive Director and Michael Kurth, Contracted Accountant, for making the audit process efficient and enjoyable. They were very helpful and cooperative.

This information is intended solely for the use of Board of Directors and management of the Council and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

*Dazzio & Plutt, LLC*

**NORTHWEST COLORADO COUNCIL  
OF GOVERNMENTS  
FINANCIAL STATEMENTS  
DECEMBER 31, 2014**





**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

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**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

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## NORTHWEST COLORADO COUNCIL OF GOVERNMENTS

### Executive Committee

Karn Stiegelmeier –Chair  
Jeff Shroll – Vice Chair  
Tom Clark – Treasurer/Secretary  
John Hoffman  
Rob Ittner  
James Newberry  
Keith Montag  
Dave Sturges  
Larry Weddle  
Liz Mullen – Executive Director

### Council Representatives

Eagle County	Keith Montag	County Manager
Grand County	James Newberry	Commissioner
Jackson County	Lanny Weddle	Commissioner
Pitkin County	Rob Ittner	Commissioner
Summit County	Karn Stiegelmeier	Commissioner
Aspen	Steve Barwick	City Manager
Basalt	Mike Scanlon	Town Manager
Carbondale	John Hoffmann	Trustee
Dillon	Ben Raitano	Council Member
Eagle	Jon Stavney	Town Manager
Fraser	Jeff Durbin	Town Manager
Frisco	Bill Efting	Town Manager
Glenwood Springs	Dave Sturges	Council Member
Granby	Jynnifer Pierro	Mayor
Grand Lake	Kathy Lewis	Trustee
Gypsum	Jeff Shroll	Town Manager
Hot Sulphur Springs	Herchal Deputy	Mayor
Kremmling	Tom Clark	Mayor
Minturn	William Powell	Interim Town Manager
Montezuma	John Carney	Trustee
Red Cliff	Jake Spears	Trustee
Silverthorne	Stuart Richardson	Council Member
Snowmass Village	Jason Haber	Council Member
Steamboat Springs	Walter Magill	Council Member
Vail	Patty McKenney	Town Clerk
Walden	Suze Kanack	Town Clerk
Winter Park	Drew Nelson	Town Manager

## **INDEPENDENT AUDITOR'S REPORT**

## Independent Auditor's Report

Board of Directors  
Northwest Colorado Council of Governments  
Silverthorne, Colorado

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of the Northwest Colorado Council of Governments, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Northwest Colorado Council of Governments, as of December 31, 2014, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4 – 12 and 33 – 38, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Northwest Colorado Council of Governments' basic financial statements. The schedules of revenues, expenditures and changes in fund balance – budget and actual – general fund (by program) is presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The schedules of revenues, expenditures and changes in fund balance – budget and actual – general fund (by program) and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying

accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of revenues, expenditures and changes in fund balance – budget and actual – general fund (by program) and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 13, 2015 on our consideration of the Northwest Colorado Council of Governments' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Northwest Colorado Council of Governments' internal control over financial reporting and compliance.

*Dazzio & Plutt, LLC*

March 13, 2015



## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

## Northwest Colorado Council of Governments

### Management's Discussion and Analysis As of and for the Year Ended December 31, 2014

As management of the Northwest Colorado Council of Governments (the Council), Silverthorne, Colorado, we offer readers of the Council's basic financial statements this narrative overview and analysis of the financial activities of the Council for the fiscal year ended December 31, 2014.

#### Financial Highlights

- The assets of the Council exceeded its liabilities at the close of 2014 by \$1,739,401. Of this total, \$1,247,617, or 72%, is unrestricted and may be used to meet the Council's obligations to the public and creditors.
- The Council's total net position increased \$431,504.
- The total cost of the Council's programs increased \$785,117 or 21%, compared to 2013.
- Total revenues increased \$1,208,848, or 32%, compared to 2013.
- The General Fund reported a fund balance of \$659,887 as of December 31, 2014, a decrease of \$15,439. Approximately 92% of the General Fund balance is assigned.

#### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Council's basic financial statements. The Council's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

#### Government-wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the Council's finances, in a manner similar to a private-sector business. The government-wide financial statements include the statement of net position and the statement of activities.

The *statement of net position* presents information on all of the Council's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Council is improving or deteriorating.

The *statement of activities* presents information showing how the Council's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., unused compensated absences).

## **Fund Financial Statements**

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Council maintains three governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General Fund, the Northwest Loan Fund and the Northwest Colorado Council of Governments (NWCCOG) Foundation, which are considered to be major funds.

The Council adopts annual appropriated budgets for all of its Funds. Budgetary comparison schedules have been provided for the major funds to demonstrate compliance with the budget.

**Notes to the financial statements.** The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Required Supplementary Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information (RSI) concerning the Council. The Council adopts an annual appropriated budget for all funds. A budgetary comparison schedule has been provided for the General Fund, the Northwest Loan Fund and the Northwest Colorado Council of Governments Foundation Fund to demonstrate compliance with this budget.

**Supplementary information.** In addition to the basic financial statements and accompanying notes, this report also presents budget to actual schedules for the Council’s various programs and certain reports required by the Single Audit Act of 1984 (as amended in 1996).

**Government-wide Financial Analysis**

**Analysis of Net Position**

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. The analysis below focuses on the net position and changes in net position of the Council’s governmental activities. At the end of the current fiscal year, the Council is able to report positive balances in all categories of net position.

Table 1 presents an analysis of the Council’s net position as of December 31, 2014. The Council’s assets exceeded liabilities by \$1,739,401 at the close of 2014. Total net position increased by \$431,504 in 2014. The increase is comprised of the following:

- Total assets increased \$511,394 to \$2,991,664. This mainly included an increase in accounts receivables of \$198,616 and loans receivables of 297,937.
- Total liabilities increased \$79,890 to \$1,252,263. This change included increases in unearned revenue from grants of \$145,353 combined with a decrease in long-term liabilities of \$105,083 due to an additional \$100,000 paid towards the NWCCOG office obligation.

**Table 1  
Northwest Colorado Council of Governments  
Summary of Net Position**

	<b>Governmental Activities</b>	
	<b>2014</b>	<b>2013</b>
<b>Assets</b>		
Current and Other Assets	\$ 1,963,192	\$ 1,442,648
Capital Assets	1,028,472	1,037,622
Total assets	2,991,664	2,480,270
<b>Liabilities</b>		
Current Liabilities	689,898	492,921
Long-term Liabilities	562,365	679,452
Total Liabilities	1,252,263	1,172,373
<b>Net Position</b>		
Net Investment in Capital Assets	451,475	348,259
Restricted	40,309	40,309
Unrestricted	1,247,617	919,329
Total Net Position	\$ 1,739,401	\$ 1,307,897

The largest portion of the Council’s net position amounting to \$1,247,617 (72%) is unrestricted and may be used to meet its obligations to the public and creditors.

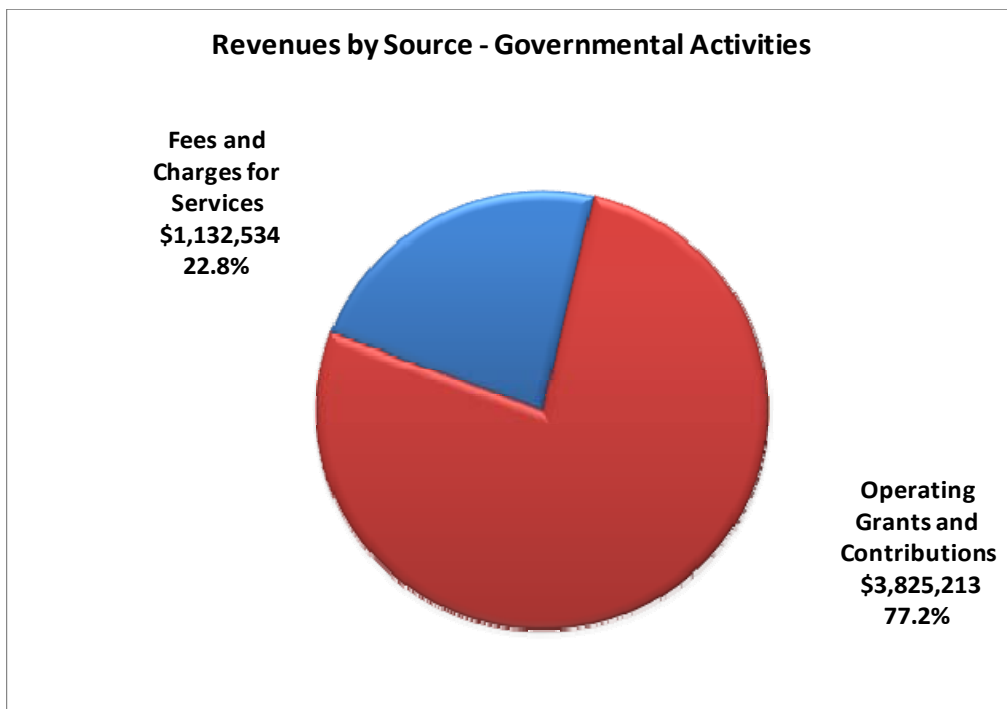
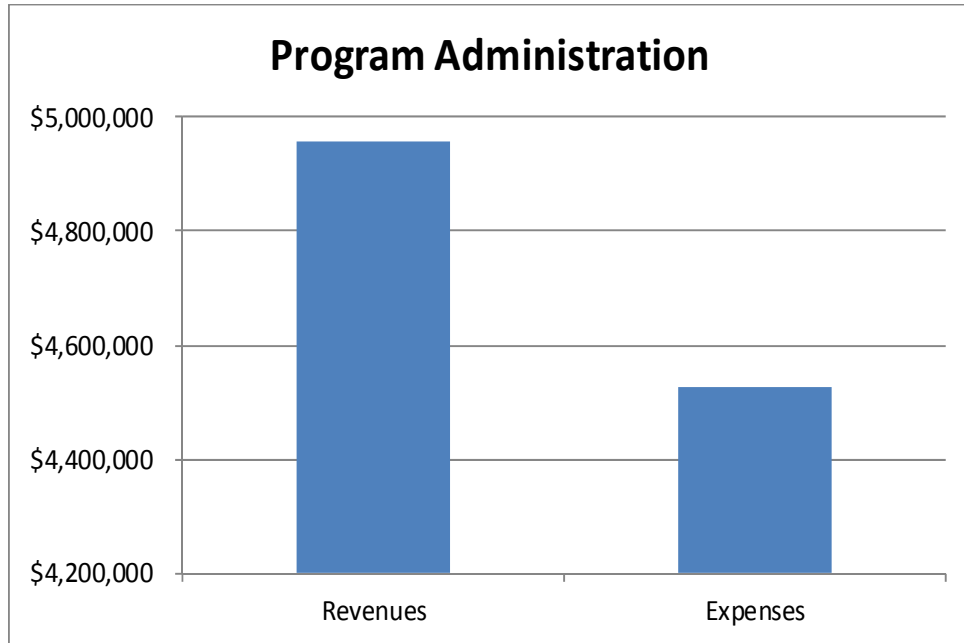
## Analysis of Changes in Net Position

As presented in Table 2, the Council's overall net position increased \$431,504 compared to an increase of \$7,773 during 2013. Governmental revenues increased \$1,208,848 or 32.2% compared to 2013. The increase was due primarily to increases in federal grants and state grants, primarily in the Regional Coordinating Council and Weatherization programs as well as grants received by the Northwest Loan Fund and the NWCCOG Foundation Fund amounting to \$408,969 and \$152,897, respectively. Governmental expenses increased \$785,117, or 21.0% from 2013, consistent with the increases in grant revenues received.

**Table 2**  
**Northwest Colorado Council of Governments**  
**Summary of Changes in Net Position**  
**For Years as Stated**

	<b>Governmental Activities</b>	
	<b>2014</b>	<b>2013</b>
<b>Revenues</b>		
Program Revenues		
Permits, Fees, and		
Charges For Services	\$ 1,132,534	\$ 1,064,744
Operating Grants and Contributions	3,825,213	2,684,155
<b>Total Revenues</b>	<u>4,957,747</u>	<u>3,748,899</u>
<b>Expenses</b>		
Program Expenses	<u>4,526,243</u>	<u>3,741,126</u>
<b>Total Expenses</b>	<u>4,526,243</u>	<u>3,741,126</u>
<b>Change in Net Postion</b>	431,504	7,773
<b>Net Position - Beginning</b>	<u>1,307,897</u>	<u>1,300,124</u>
<b>Net Position - Ending</b>	<u>\$ 1,739,401</u>	<u>\$ 1,307,897</u>

The following graphs provide visual representations of the expenses and revenues for governmental activities for 2014.



## Financial Analysis of the Council's Funds

As noted earlier, the Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Council's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources*. This information is necessary to assess the Council's financing requirements. Types of governmental funds reported by the Council include the General Fund, the Loan Fund and the Northwest Colorado Council of Governments Foundation. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the year.

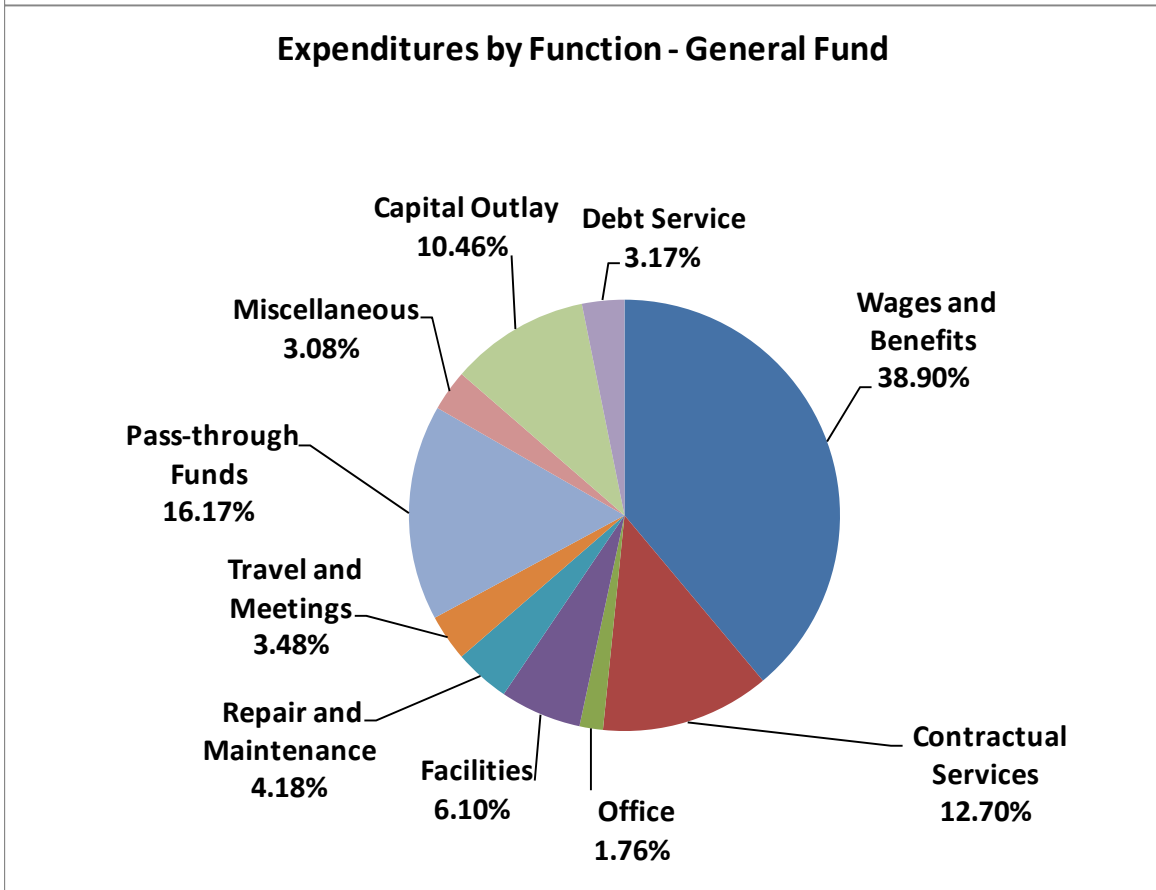
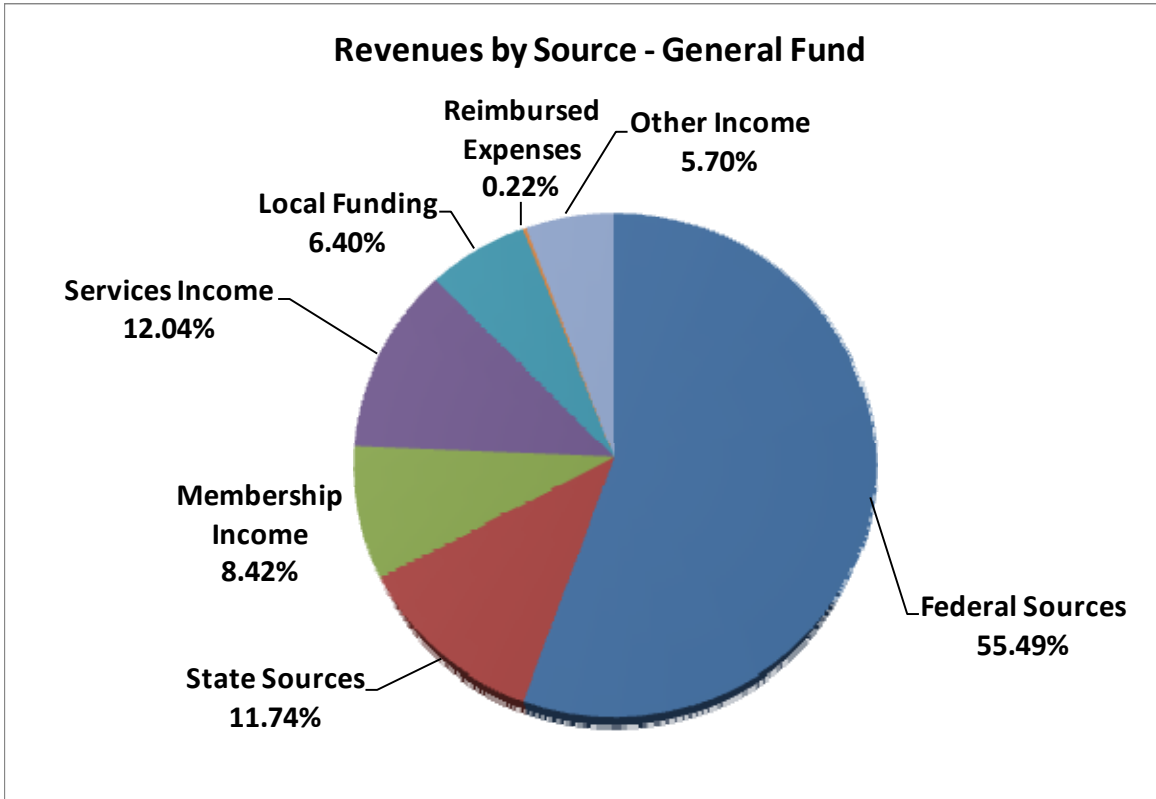
The General Fund is the primary operating fund of the Council. At December 31, 2014, the General Fund reported ending fund balances of \$659,887, a decrease of \$15,439 compared to 2013.

Management and the Board of Directors have assigned approximately 98% of the fund balance as follows:

	<b>Balance 12/31/13</b>	<b>Additions/ Deletions</b>	<b>Balance 12/31/14</b>
Alpine Area Agency for Aging	\$ 11,158	(4,846)	\$ 6,312
Elevator Inspection Program	22,500	-	22,500
Water Quality & Quantity Program	124,930	254	125,184
Office Condo	8,828	8,872	17,700
Motor Pool	40,573	(2,257)	38,316
Emergency Cash Reserve	367,895	31,081	398,976
	<b>\$ 575,884</b>	<b>\$ 33,104</b>	<b>\$ 608,988</b>

As a measure of the General Fund's liquidity, it may be useful to compare total fund balance to total fund expenditures. Fund balance represents 15.1% of total General Fund expenditures compared to 18.9% in 2013. As a percentage of *unassigned* fund balance, total expenditures are just 0.1% compared to 1.6% in 2013.

The following graphs provide visual representations of the expenditures and revenues for the General Fund for 2014.





The Northwest Loan Fund ended the year with a fund balance of \$593,349 compared to \$252,469 at the end of 2013, an increase of \$340,880. This was the result of a \$352,500 grant from the State of Colorado Office of Economic Development and International Trade. The loan fund made 7 loans for a total of \$448,500. These businesses created 20 or more jobs. The fund has \$168,050 of cash and is servicing \$420,799 of loans receivable.

The Northwest Colorado Council of Governments Foundation fund ended the year with a fund balance of \$97,301. During 2014, the Foundation recorded \$189,889 in revenues. The fund expended \$179,759 during the year. During 2014, the Foundation served as the host/fiscal agent for the NW region’s Small Business Development Center (SBDC). This was funded by grants from the State of Colorado and the Joint Opportunity for Building Success (JOBS) program.

### **General Fund Budgetary Highlights**

Budgetary comparison schedules are presented as required supplementary information. Additionally, budget to actual schedules for each program are presented as supplementary information. During the year, the Council increased the general fund expenditure budget \$297,511 from \$4,305,655 to \$4,603,166. Similarly, projected revenues were increased \$175,972 from \$4,402,844 to \$4,578,816. Actual revenues were \$4,342,732, \$236,084 less than projected. Actual expenditures were \$4,358,171, \$244,995 less than budgeted.

### **Capital Assets and Debt Administration**

#### **Capital Assets**

The Council’s investment in capital assets as of December 31, 2014 amounts to \$1,028,472 (net of accumulated depreciation).

#### **Capital Assets**

	<b>2014</b>	<b>2013</b>
Building	\$ 548,767	\$ 565,652
Building Improvements	36,720	39,311
Vehicles	314,005	377,805
Furniture and Equipment	128,980	54,854
	<b>\$ 1,028,472</b>	<b>\$ 1,037,622</b>

Additional information on capital assets can be found in the notes to the financial statements (Note 4).

## Debt Administration

The Council had total long term obligations of \$639,608 as follows:

### Outstanding Debt

	<u>2014</u>	<u>2013</u>
Building Loan	\$ 576,997	\$ 689,363
Compensated Absences	62,611	55,328
	<u>\$ 639,608</u>	<u>\$ 744,691</u>

Additional information on long-term obligations can be found in the notes to the financial statements (Note 5).

### Economic Factors and Next Year's Budgets and Rates

Decisions made at the federal and state levels regarding funding for regional programs will likely affect some of NWCCOG's programs in 2015. NWCCOG is prepared to make the appropriate adjustments to expenses in affected programs to remain aligned with the available funding as these decisions are made. In 2015 the NWCCOG expects to launch a volunteer program with the assistance a RSVP (Retired and Senior Volunteer Program) grant and to once again manage the State Health Insurance Assistance Program (SHIP) for Medicare counseling. NWCCOG will apply to DOLA for funding to continue the regional broadband project for another two years. NWCCOG will continue its current programs in 2015 and pursue new programs or projects at the direction of the NWCCOG Council.

### Requests for Information

This financial report is designed to provide a general overview of the Council's finances for all those with an interest in the Council's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Northwest Colorado Council of Governments, 249 Warren Avenue, Silverthorne, Colorado 80498.

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## **BASIC FINANCIAL STATEMENTS**

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**STATEMENT OF NET POSITION**

**December 31, 2014**

<b>Assets</b>	
Cash	\$ 328,008
Investments	90,069
Investments - Restricted	439,285
Accounts Receivable	115,065
Grants Receivable - Federal	492,659
Grants Receivable - State	19,795
Grants Receivable - Local	62,160
Prepays	1,098
Inventory	5,059
Loans Receivable	409,994
Capital Assets, Net of Accumulated Depreciation	<u>1,028,472</u>
<b>Total Assets</b>	<u>2,991,664</u>
<b>Liabilities</b>	
Accounts Payable	119,045
Accrued Salaries and Withholdings	46,457
Unearned Revenue	447,153
Noncurrent Liabilities	
Due Within One Year	77,243
Due in more than One Year	<u>562,365</u>
<b>Total Liabilities</b>	<u>1,252,263</u>
<b>Net Position</b>	
Net Investment in Capital Assets	451,475
Restricted	40,309
Unrestricted	<u>1,247,617</u>
<b>Total Net Position</b>	<u><u>\$ 1,739,401</u></u>

The notes to the financial statements are an integral part of this statement.

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**STATEMENT OF ACTIVITIES  
For the Year Ended December 31, 2014**

<b>Function/Program Activities</b>	<b>Expenses</b>	<b>Program Revenues</b>		<b>Net (Expense)</b>
		<b>Fees and Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Revenues and Changes in Net Position</b>
				<b>Total Governmental Activities</b>
Governmental Activities				
Regional Business	\$ 429,850	\$ 239,178	\$ 66,103	\$ (124,569)
Alpine Area Agency for Aging	638,663	-	638,663	-
Connect for Health Colorado	89,492	-	89,492	-
Economic Development District	131,233	-	131,233	-
Elevator Inspection Program	403,510	498,041	-	94,531
Energy Management	1,433,960	-	1,433,960	-
Regional Coordinating Council	170,416	-	263,271	92,855
Watershed Services	33,894	-	33,894	-
CARO	4,968	-	4,968	-
Colorado Bark Beetle	4,483	-	4,483	-
Emergency Management	503,320	-	503,320	-
Summitt Water Quality	34,000	-	34,000	-
Water Quality/Quantity	155,092	152,205	3,141	254
Office Condo	54,618	175,856	-	121,238
Copier/Computer Pool	14,284	18,772	-	4,488
Motor Pool	27,186	44,529	-	17,343
Indirect	4,041	-	-	(4,041)
Northwest Loan Fund	91,869	-	432,749	340,880
NWCCOG Foundation, Inc.	179,759	3,953	185,936	10,130
Unallocated Depreciation	121,605	-	-	(121,605)
<b>Total Governmental Activities</b>	<b>\$ 4,526,243</b>	<b>\$ 1,132,534</b>	<b>\$ 3,825,213</b>	<b>431,504</b>
			<b>Change in Net Position</b>	<b>431,504</b>
			<b>Net Position - Beginning</b>	<b>1,307,897</b>
			<b>Net Position - Ending</b>	<b>\$ 1,739,401</b>

The notes to the financial statements are an integral part of this statement.

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**BALANCE SHEET  
GOVERNMENTAL FUNDS  
December 31, 2014**

	General Fund	Northwest Loan Fund	NWCCOG Foundation	Total
<b>Assets</b>				
Cash	\$ 57,612	\$ 168,050	\$ 102,346	\$ 328,008
Investments	90,069	-	-	90,069
Investments - Restricted	439,285	-	-	439,285
Accounts Receivable	99,505	15,360	200	115,065
Grants Receivable - Federal	492,659	-	-	492,659
Grants Receivable - State	19,795	-	-	19,795
Grants Receivable - Local	62,160	-	-	62,160
Prepaid Expense	1,098	-	-	1,098
Inventory	5,059	-	-	5,059
Loans Receivable	-	409,994	-	409,994
<b>Total Assets</b>	<b>\$ 1,267,242</b>	<b>\$ 593,404</b>	<b>\$ 102,546</b>	<b>\$ 1,963,192</b>
<b>Liabilities</b>				
Accounts Payable	\$ 113,745	\$ 55	\$ 5,245	\$ 119,045
Accrued Salaries and Withholdings	46,457	-	-	46,457
Unearned Revenue	447,153	-	-	447,153
<b>Total Liabilities</b>	<b>607,355</b>	<b>55</b>	<b>5,245</b>	<b>612,655</b>
<b>Fund Balance</b>				
Nonspendable				
Inventory	5,059	-	-	5,059
Prepaid Expense	1,098	-	-	1,098
Restricted				
USDA Loan Reserve	40,309	-	-	40,309
Assigned				
Alpine Area Agency for Aging	6,312	-	-	6,312
Elevator Inspection Program	22,500	-	-	22,500
Water Quality & Quantity Program	125,184	-	-	125,184
Office Condo	17,700	-	-	17,700
Motor Pool	38,316	-	-	38,316
Emergency Cash Reserve	398,976	-	-	398,976
Other Purposes	-	593,349	97,301	690,650
Unassigned	4,433	-	-	4,433
<b>Total Fund Balance</b>	<b>659,887</b>	<b>593,349</b>	<b>97,301</b>	<b>1,350,537</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,267,242</b>	<b>\$ 593,404</b>	<b>\$ 102,546</b>	<b>\$ 1,963,192</b>

The notes to the financial statements are an integral part of this statement.

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET POSITION  
December 31, 2014**

<b>Total Fund Balance for Governmental Funds</b>	\$ 1,350,537
Total net position reported for governmental activities in the statement of net position is different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	
Capital Assets, net of \$642,925 accumulated depreciation	1,028,472
Long-term liabilities applicable to governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long-term - are reported in the statement of net position.	
Balances at December 31, 2014 are:	
Note Payable	(576,997)
Compensated Absences	<u>(62,611)</u>
<b>Net Position of Governmental Activities</b>	<u><u>\$ 1,739,401</u></u>

The notes to the financial statements are an integral part of this statement.



**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Year Ended December 31, 2014**

	<b>General Fund</b>	<b>Northwest Loan Fund</b>	<b>NWCCOG Foundation Fund</b>	<b>Total</b>
<b>Revenues</b>				
Federal Sources	\$ 2,409,619	\$ -	\$ -	\$ 2,409,619
State Sources	509,764	352,500	57,819	920,083
Membership Income	365,705	-	-	365,705
Services Income	523,041	56,469	-	579,510
Local Funding	277,752	-	-	277,752
Reimbursed Expenses	9,393	2,306	3,953	15,652
Other Income	9,079	21,454	128,078	158,611
Direct Charges Income	237,701	-	-	237,701
Interest Income	678	20	39	737
<b>Total Revenues</b>	<b>4,342,732</b>	<b>432,749</b>	<b>189,889</b>	<b>4,965,370</b>
<b>Expenditures</b>				
Current				
Wages and Benefits	1,695,267	68,223	-	1,763,490
Contractual Services	553,289	3,277	169,762	726,328
Office	76,674	3,127	2,169	81,970
Facilities	265,946	3,062	-	269,008
Repair and Maintenance	182,371	101	-	182,472
Travel and Meetings	151,820	9,444	7,828	169,092
Pass-through Funds	704,548	-	-	704,548
Miscellaneous	134,224	4,635	-	138,859
Capital Outlay	455,872	-	-	455,872
Debt Service				
Principal	112,366	-	-	112,366
Interest	25,794	-	-	25,794
<b>Total Expenditures</b>	<b>4,358,171</b>	<b>91,869</b>	<b>179,759</b>	<b>4,629,799</b>
<b>Net Change in Fund Balances</b>	<b>(15,439)</b>	<b>340,880</b>	<b>10,130</b>	<b>335,571</b>
<b>Fund Balances - Beginning of Year</b>	<b>675,326</b>	<b>252,469</b>	<b>87,171</b>	<b>1,014,966</b>
<b>Fund Balances - End of Year</b>	<b>\$ 659,887</b>	<b>\$ 593,349</b>	<b>\$ 97,301</b>	<b>\$ 1,350,537</b>

The notes to the financial statements are an integral part of this statement.

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES OF THE GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
For the Year Ended December 31, 2014**

<b>Net Change in Fund Balances - Governmental Funds</b>	\$ 335,571
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$121,605) exceeded capital outlays (\$112,455) in the current period.	(9,150)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consume current financial resources of governmental funds. These transactions, however, have no effect on net position	
Principal Payments on Note Payable	112,366
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
Adjustment to compensated absences liability	<u>(7,283)</u>
<b>Change in Net Position of Governmental Activities</b>	<u><u>\$ 431,504</u></u>

The notes to the financial statements are an integral part of this statement.

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**December 31, 2014**

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**NOTE 1: *SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES***

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles applicable to governmental units. A summary of the Northwest Colorado Council of Governments' (the Council) significant accounting policies consistently applied in the preparation of these financial statements follows.

**A. Reporting Entity**

The Council is a voluntary association established in 1972 pursuant to laws of the State of Colorado to promote cooperation and coordination among local governments and between levels of government for the geographic area comprised of Eagle, Grand, Jackson, Pitkin and Summit counties. The Council is governed by a Board of Directors consisting of appointed members from member counties and municipal corporations and is responsible for setting policy and appointing administrative personnel. The members include the five counties and 22 municipalities. The Board exercises autonomous control over financial affairs, acquisition and ownership of property, contract execution and management and operation of programs within the Council.

The Council follows the Governmental Accounting Standards Board (GASB) accounting pronouncements which provide guidance for determining which governmental activities, organization and functions should be included within the financial reporting entity. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government.

**Blended Component Units**

1. The Northwest Loan Fund, (NLF), is a non-profit 501(c)(6) economic development organization that makes loans to start-up and/or young expanding businesses that will create, or retain new, full-time jobs in Eagle, Garfield, Grand, Jackson, Moffat, Pitkin, Rio Blanco, Routt, and Summit counties. The NLF is governed by the NWCCOG Council, which serves as the NLF Board of Directors. The NLF Board of Directors appoints a volunteer from each of the nine counties in the service territory, along with the NWCCOG executive director, to serve as the Loan Committee. The NLF is reported as a major special revenue fund.
2. The Northwest Colorado Council of Governments Foundation, Inc., (Foundation), is a federal tax-exempt public charity under Section 501(c)(3) of the Internal Revenue Code. The mission of the Foundation is to provide a financial mechanism for the member

# NORTHWEST COLORADO COUNCIL OF GOVERNMENTS

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2014

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jurisdictions of the Council to work collaboratively with not-for-profit organizations, citizen-based groups and individuals on projects of mutual interest and benefit for the region. The Foundation is governed by the Council's Board of Directors. The Foundation is reported as a major special revenue fund.

### **B. Description of Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the Council and its component units. *Governmental activities* are normally supported by intergovernmental revenues, member support, charges to program users and nonexchange transactions.

### **C. Basis of Presentation – Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments where the amounts are reasonably equivalent in value to the interfund services provided. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

### **D. Basis of Presentation – Fund Financial Statements**

The fund financial statements provide information about the Council's funds, including its blended component units. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. Major individual governmental funds are reported as separate columns in the fund financial statements.

The Council reports the following major governmental funds:

*General Fund* – is the Council's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

*Northwest Loan Fund* – The Northwest Loan Fund, (Loan Fund) accounts for the activities of the non-profit 501(c)(6) organization described in Note 1A.

*NWCCOG Foundation* – The NWCCOG Foundation fund accounts for the activities of the federal tax-exempt public charity 501(c)(3) organization described in Note 1A.

# NORTHWEST COLORADO COUNCIL OF GOVERNMENTS

## NOTES TO THE FINANCIAL STATEMENTS

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During the course of operations, the Council has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

### **E. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current *financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Services income and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recorded as revenues when all eligibility requirements are met, including any time requirements. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**December 31, 2014**

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met. All other revenue items are considered to be measurable and available only when cash is received by the government.

**F. Assets, Liabilities, Net position/Fund Balance, Revenues and Expenditures/Expenses**

**1. Cash and Investments**

The Council pools cash and investment resources of its various programs, excluding its component units, in order to facilitate the management of cash. Cash and investments are presented on the balance sheet in the basic financial statements at fair value.

**2. Restricted Cash and Investments**

In accordance with the Council's by-laws, cash is restricted in an amount equal to 10% of the current year's budgeted projected revenues plus the amount of accrued compensated absences at December 31, 2014. The reserve calculation does not include pass through funds received by the Council and passed through to other organizations or programs.

Additionally, the loan with the USDA requires the Council to maintain a facility reserve account (see Note 5).

**3. Receivables**

Receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

**4. Prepaid Assets**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

**5. Capital Assets**

Capital assets, which include furniture, fixtures and equipment, are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the Council as assets with an initial, individual cost of more than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend assets' lives are not capitalized.

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**December 31, 2014**

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Furniture, fixtures, equipment and vehicles of the Council are depreciated using the straight-line method over the following estimated useful lives:

Building	40 years
Building Improvements	10 – 40 years
Furniture, Fixtures and Operating Equipment	3 – 20 years
Vehicles	7 – 15 years

**6. Long-term Obligations**

In the government-wide financial statements, long-term obligations are reported as liabilities in the governmental activities statement of net position.

**7. Compensated Absences**

Vested amounts are those which accrue to the employee even if the employee terminates. Leave vests with the employees to various maximum amounts, based on lengths of employment from the date of employment to sixteen years. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**8. Net Position and Fund Equity**

Net Position

The government-wide financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

Net investment in capital assets is intended to reflect the portion of net position that is associated with non-liquid, capital assets.

Unrestricted net position represents assets that do not have any third party limitations on their use.

Sometimes the Council will fund outlays for a particular purpose from both restricted (e.g., restricted grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Council's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

NORTHWEST COLORADO COUNCIL OF GOVERNMENTS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2014

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Fund Balances

Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the Council is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

The following classifications describe the relative strength of the spending constraints:

*Non-spendable* – Fund balances are reported as non-spendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

*Restricted* – amounts constrained to specific purposes by their providers (such as grantors and higher levels of government), through constitutional provisions, or by enabling legislation.

*Committed* – amounts that can be used only for specific purposes determined by a formal action of the Board of Directors of the Council. The Board of Directors is the highest level of decision-making authority for the Council. Commitments may be established, modified or rescinded only through resolutions approved by the Board of Directors.

*Assigned* – Fund balances are reported as assigned when amounts are constrained by the *intent* to be used for specific purposes, but are neither restricted nor committed. Under the Council’s policy, the Executive Director may assign amounts for specific purposes.

The Council reports the following assigned fund balances:

	<b>Balance 12/31/13</b>	<b>Additions/ Deletions</b>	<b>Balance 12/31/14</b>
Alpine Area Agency for Aging	\$ 11,158	(4,846)	\$ 6,312
Elevator Inspection Program	22,500	-	22,500
Water Quality & Quantity Program	124,930	254	125,184
Office Condo	8,828	8,872	17,700
Motor Pool	40,573	(2,257)	38,316
Emergency Cash Reserve	367,895	31,081	398,976
	<u>\$ 575,884</u>	<u>\$ 33,104</u>	<u>\$ 608,988</u>



**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**December 31, 2014**

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Program assigned amounts were accumulated from excess revenues over expenditures for these respective programs. The Council assigns these excess revenues to be spent in the programs in which they were accumulated.

*Unassigned* – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion.

*Flow Assumptions* - When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the Council's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

**9. Assisted Projects**

All grants and contracts awarded to the Council are referred to as assisted projects. Records are maintained whereby expenditures incurred are recorded in separate project accounts in the general fund.

**10. Indirect Costs**

The Council allocates indirect costs to assisted projects in accordance with the Office of Management and Budget (OMB) Circular A-87. Actual expenditures specifically identifiable with individual grants are charged directly to those grants. Indirect costs are shared, pro-rata, by all of the Council's programs. Each program contributes to these costs based on the particular program's revenue as a percentage of the total budget.

**11. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NORTHWEST COLORADO COUNCIL OF GOVERNMENTS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2014

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**NOTE 2: CASH AND INVESTMENTS**

The Council is governed by the cash and investment limitations of state law. Deposits and investments held at December 31, 2014 are reported at fair value as follows:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Cash	\$ 328,008	\$ -	\$ 328,008
Investments	90,069	439,285	529,354
Total	<u>\$ 418,077</u>	<u>\$ 439,285</u>	<u>\$ 857,362</u>

**Cash**

Custodial credit risk – cash:

Custodial risk for cash is the risk that, in the event of a failure of a depository financial institution, the Council will not be able to recover its cash or will not be able to recover collateral securities that are in possession of an outside party. The Council's cash policy is in accordance with CRS 11-10.5-101, the Colorado Public Deposit Protection Act (PDPA), which governs investment of public funds. PDPA requires that all units of local government deposit cash in eligible public depositories. State regulators determine eligibility. Amounts on deposit in excess of federal insurance levels (\$250,000) must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool for all the uninsured public deposits as a group is to be maintained by another institution or held in trust. The market value of the collateral must be at least equal to 102% of the aggregate uninsured deposits. The institution's internal records identify the collateral by depositor and as such, these deposits are considered to be uninsured but collateralized. The State Regulatory Commissions for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools. At December 31, 2014, Council's bank deposits amounting to \$688,697 were either insured by federal depository insurance or collateralized and consequently were not exposed to custodial credit risk.

**Investments**

The investment policy adopted by the Council limits investments to those permitted by Colorado State Statutes. It also adopts the prudent investor rule, wherein the criteria for selecting investments and their order of priority are (1) safety, (2) liquidity and (3) yield. Additionally, investing in derivatives or other investment hedge funds is not allowed.

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**December 31, 2014**

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which local governments may invest which include:

- Obligations of the United States, certain U.S. government agency securities and securities of the World Bank
- General obligation and revenue bonds of US local government entities
- Certain certificates of participation
- Certain securities lending agreements
- Bankers' acceptances of certain banks
- Commercial paper
- Written repurchase agreements and certain reverse repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts
- Local government investment pools

At December 31, 2014, the Council had the following investments:

	<b>Standard &amp; Poor's</b>		<b>Fair</b>
	<b>Rating</b>	<b>Maturities</b>	<b>Value</b>
Local Government			
Investment Pools:			
COLOTRUST	AAAm	< 60 Days	\$ 266,747
CSAFE	AAAm	< 60 Days	262,607
Total			<u>\$ 529,354</u>

**Credit risk**

*Credit risk* – The Council’s investment policy limits investments to U.S. Treasury obligations and U.S. Government agency securities, repurchase agreements, commercial paper, local government investment pools, time certificates of deposit, and certain money market mutual funds approved by the Board of Directors. State statutes limit investments in U.S. Agency and Instrumentality securities to the highest rating issued by two or more nationally recognized statistical rating organizations (NRSROs).

*Concentration of Credit Risk* – Neither state statutes or the Council’s investment policy limits the amount of investments in any one issuer.

*Local Government Investment Pools* - The Council has investments in the Colorado Local Government Liquid Asset Trust (COLOTRUST) and the Colorado Surplus Asset Trust (CSAFE), investment vehicles established for local government entities in Colorado to pool surplus funds.

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**December 31, 2014**

The State Securities Commissioner administers and enforces all State statutes governing COLOTRUST and CSAFE. COLOTRUST and CSAFE operate similarly to a money market fund and each share is equal in value to \$1.00.

**NOTE 3: LOANS RECEIVABLE**

Loans receivable in the Northwest Loan Fund consist of loans to qualified borrowers for creation and expansion of small businesses that are unable to obtain conventional funding. Interest rates are generally Prime plus 2%, with average terms of 60 months. To the extent possible, liens are filed on either the real or personal property to insure the loans are repaid. The total loan balance of \$420,799 has been reduced by \$10,805 as an allowance for estimated uncollectibles.

**NOTE 4: CAPITAL ASSETS**

An analysis of the changes in capital assets for the year ended December 31, 2014 follows:

<b>Governmental Activities:</b>	<b>Beginning Balance</b>	<b>Increases</b>	<b>Decreases</b>	<b>Ending Balance</b>
Capital Assets Being Depreciated:				
Building	\$ 675,405	\$ -	\$ -	\$ 675,405
Building Improvements	52,887	-	-	52,887
Vehicles	702,037	19,600	-	721,637
Furniture and Equipment	129,559	92,855	(946)	221,468
<b>Total Capital Assets Being Depreciated</b>	<b>1,559,888</b>	<b>112,455</b>	<b>(946)</b>	<b>1,671,397</b>
Less Accumulated Depreciation For:				
Building	(109,753)	(16,885)	-	(126,638)
Building Improvements	(13,576)	(2,591)	-	(16,167)
Vehicles	(324,232)	(83,400)	-	(407,632)
Furniture and Equipment	(74,705)	(18,729)	946	(92,488)
Total Accumulated Depreciation	(522,266)	(121,605)	946	(642,925)
<b>Total Capital Assets Being Depreciated, Net</b>	<b>\$ 1,037,622</b>	<b>\$ (9,150)</b>	<b>\$ -</b>	<b>\$ 1,028,472</b>

Depreciation expense is not allocated to functions/programs of the Council.

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**December 31, 2014**

**NOTE 5: LONG-TERM OBLIGATIONS**

Long-term obligation activity for the year ended December 31, 2014 follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<b>Governmental Activities:</b>					
United States Department of Agriculture (USDA) Note	\$689,363	\$ -	\$112,366	\$576,997	\$ 14,632
Compensated Absences	55,328	104,520	97,237	62,611	62,611
	<u>\$744,691</u>	<u>\$104,520</u>	<u>\$209,603</u>	<u>\$639,608</u>	<u>\$ 77,243</u>

The detail of the Council's long-term obligations is as follows:

**USDA Note**

On March 21, 2007, the Town issued a note with the United States Department of Agriculture (USDA), in the original amount of \$746,470 for acquiring and constructing office space for the operations of the Council. The loan is payable over 40 years in monthly installments of \$3,180 beginning April 17, 2007 through March 21, 2047, including interest at 4.125%.

The note requires the Council to maintain a facility reserve account by setting aside \$336 per month until the account accumulates the reserve requirement of \$40,309. The funds may be used, with prior approval from the USDA, for repairing or replacing any damage caused by a catastrophe or if making extensions or improvements to the facility. At December 31, 2014, the Council has restricted \$40,309 of its investments towards this purpose.

The note matures as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 14,632	\$ 23,528	\$ 38,160
2016	15,249	22,911	38,160
2017	15,890	22,270	38,160
2018	16,558	21,602	38,160
2019	17,254	20,906	38,160
2020-2024	97,778	93,022	190,800
2025-2029	120,133	70,667	190,800
2030-2034	147,598	43,202	190,800
2035-2038	131,905	10,651	142,556
	<u>\$ 576,997</u>	<u>\$ 328,759</u>	<u>\$ 905,756</u>

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**December 31, 2014**

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**Other General Obligations**

The accrual for compensated absences (see Note 1) is liquidated from the General Fund.

**NOTE 6: OPERATING LEASES**

The Council has entered into a number of operating leases for building space. These leases have cancellation provisions and are subject to annual appropriations. For the year ended December 31, 2014, lease expenditures amounted to \$43,386.

**NOTE 7: RETIREMENT PLAN**

The Council is a member of the Colorado County Officials and Employees Retirement Association Plan (CCOERA), (the Retirement Plan), a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the Retirement Plan plus investment earnings. Members of the Retirement Plan are required to participate in the Retirement Plan upon commencement of employment. Required employee contributions to the Retirement Plan vary from a minimum of 3.75% to a maximum of 10%. The Council is required to match employee contributions up to a maximum of 6%. All contributions vest immediately. During 2014, the Council's contribution and employee contributions to the Plan were \$77,182 and \$77,182, respectively.

**NOTE 8: DEFERRED COMPENSATION PLAN**

The Council has a deferred compensation plan (the Plan), administered by CCOERA, and created in accordance with Internal Revenue Code Section 457. The Plan permits the Council's employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Participation in the Plan is optional.

All amounts of compensation deferred under the Plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) held for the exclusive benefit of the participants or their beneficiaries. The Council has no ownership interest in the Plan nor is the Council liable for any losses under the Plan.

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**December 31, 2014**

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**NOTE 9: PARTICIPATING MEMBER DUES**

Participating member dues in the amount of \$369,120 were received by the Council during the year ended December 31, 2014. The following represents the source of funds received:

General Operations	\$213,505
Water Quality & Quantity	<u>152,400</u>
Total	<u>\$365,705</u>

**NOTE 10: COMMITMENTS AND CONTINGENCIES**

**Grant Programs**

The Council administers numerous projects through grants awarded by various federal and state agencies. All projects are subject to audit by the granting agencies. A substantial amount of grant revenue has been awarded to sub-recipients. All grants are subject to final review and approval as to allowability by the respective grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Council expects such amounts, if any, to be immaterial.

**NOTE 11: RISK MANAGEMENT**

The Council is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. These risks are financed and funded through participation in the Colorado Intergovernmental Risk Sharing Agency (CIRSA).

CIRSA is a separate legal entity established by member municipalities pursuant to the provisions of Colorado Revised Statutes and the Colorado Constitution.

CIRSA is a joint self-insurance pool created by intergovernmental agreement to provide property, general and automobile liability and public official's coverage to its members. A seven member Board elected by and from its members governs CIRSA.

Coverage is provided through pooling of self-insured losses and the purchase of excess insurance coverage. CIRSA has a legal obligation for claims against its members to the extent that funds are available in its annually established loss fund and those amounts are available from insurance providers under excess specific and aggregate insurance contracts. Losses incurred in excess of loss funds and amounts recoverable from excess insurance are direct liabilities of the participating members. CIRSA has indicated that the amount of any excess

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**December 31, 2014**

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losses would be billed to members in proportion to their contributions in the year such excess occurs, although it is not legally required to do so.

The Council has not been informed of any excess losses that may have been incurred by the pool; there have been no claims in excess of insurance coverage in any of the past three years. There have been no significant changes in insurance coverage from the prior year in any of the major categories of risk.

**NOTE 12: *STATE COMPLIANCE***

TABOR Amendment - In November 1992, Colorado voters passed the TABOR Amendment (Amendment 1) to the State Constitution, which limits state and local government tax powers and imposes spending limitations. Fiscal year 1993 provides the basis for limits in future years to which may be applied allowable increases for inflation and other factors. Revenue received in excess of the limitations may be required to be refunded unless an electorate vote to retain the revenue is passed. The TABOR Amendment is subject to many interpretations, but the Council has a legal opinion that it is not a "local government" subject to TABOR in part because it has no authority to tax or to issue general obligation debt.



## **REQUIRED SUPPLEMENTARY INFORMATION**

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>	<u>2013 Actual</u>
<b>Revenues</b>					
Federal Sources					
Federal Contract Revenue	\$ 2,120,637	\$ 2,429,822	\$ 2,409,619	\$ (20,203)	\$ 2,215,528
State Sources					
State Contract Revenue	663,191	562,018	509,764	(52,254)	280,339
Membership Income					
County Pledges	226,044	226,044	226,044	-	224,211
Municipal Pledges	124,911	124,561	124,761	200	124,180
Associate Member Pledges	17,775	17,575	3,800	(13,775)	9,129
Water & San District Pledges	11,600	11,100	11,100	-	11,600
Subtotal Membership Income	380,330	379,280	365,705	(13,575)	369,120
Services Income					
Inspection Fees	410,000	407,000	406,525	(475)	398,125
Specialized Services	-	-	24,000	24,000	24,195
Other Service Income	20,000	29,000	29,776	776	16,477
Permit Review Fees	50,000	66,000	62,740	(3,260)	57,161
Subtotal Services Income	480,000	502,000	523,041	21,041	495,958
Local Funding					
Local Funding	389,258	211,052	138,726	(72,326)	89,025
Landlord Contributions	-	-	9,299	9,299	10,170
Utility Contributions	-	-	17,325	17,325	26,792
Local Cash Match - NWCCOG	94,275	113,255	112,402	(853)	84,900
Subtotal Local Funding	483,533	324,307	277,752	(46,555)	210,887
Reimbursed Expenses					
Reimbursed Fees/Expenses	2,000	5,484	9,393	3,909	3,706
Other Income					
Internal Indirect Revenue	142,705	142,705	7,623	(135,082)	3,135
Insurance Proceeds	-	-	-	-	960
Rental Income	2,344	1,750	1,456	(294)	1,496
Subtotal Other Income	145,049	144,455	9,079	(135,376)	5,591
Direct Charges Income	127,304	230,750	237,701	6,951	122,862
Interest Income	800	700	678	(22)	821
<b>Total Revenues</b>	<b>\$ 4,402,844</b>	<b>\$ 4,578,816</b>	<b>\$ 4,342,732</b>	<b>\$ (236,084)</b>	<b>\$ 3,704,812</b>

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>	<u>2013 Actual</u>
<b>Expenditures</b>					
Current:					
Wages and Benefits					
Salaries - Executive Director	\$ 106,918	\$ 106,149	\$ 106,089	\$ 60	\$ 105,074
Salaries - Program Director	305,662	300,461	301,134	(673)	286,585
Salaries - Assistant Director	68,301	68,042	68,042	-	-
Salaries - Program Staff	668,826	709,452	705,030	4,422	735,947
Salaries - Support	135,452	115,723	116,579	(856)	54,506
Taxes and Benefits	365,390	412,150	397,663	14,487	343,313
Employee Training Expense	-	-	730	(730)	-
Subtotal Wages and Benefits	<u>1,650,549</u>	<u>1,711,977</u>	<u>1,695,267</u>	<u>16,710</u>	<u>1,525,425</u>
Contractual Services					
Contract Staff	379,833	203,860	188,616	15,244	203,854
Contract - Fiscal	90,777	77,376	79,480	(2,104)	84,292
Legal Expense	1,275	-	-	-	-
Auditing	15,200	15,200	15,200	-	14,750
Contract Services	141,275	261,671	269,993	(8,322)	195,486
Subtotal Contractual	<u>628,360</u>	<u>558,107</u>	<u>553,289</u>	<u>4,818</u>	<u>498,382</u>
Office					
Office Supplies	11,606	15,461	21,183	(5,722)	20,893
Bank Charges	1,000	1,300	1,334	(34)	1,111
Credit Card Fees	2,300	3,475	3,262	213	1,815
Postage	6,325	5,426	4,339	1,087	4,877
Printing	3,455	2,172	1,441	731	3,904
Advertising	9,167	6,232	7,005	(773)	5,143
Internet/Website	14,388	2,379	1,893	486	2,605
Dues and Subscription	15,262	22,987	17,754	5,233	13,421
Copier Charges	17,025	18,003	18,463	(460)	14,548
Subtotal Office	<u>80,528</u>	<u>77,435</u>	<u>76,674</u>	<u>761</u>	<u>68,317</u>
Facilities					
Rent & Utilities	120,990	218,168	217,219	949	119,647
Telephone	22,950	18,864	17,796	1,068	19,509
Insurance	28,423	30,824	26,776	4,048	31,825
Insurance Deductible	-	500	500	-	-
Waste Removal	2,300	3,150	3,655	(505)	3,248
Subtotal Facilities	<u>\$ 174,663</u>	<u>\$ 271,506</u>	<u>\$ 265,946</u>	<u>\$ 5,560</u>	<u>\$ 174,229</u>

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget - Positive (Negative)</b>	<b>2013 Actual</b>
Repair and Maintenance					
Office Condo Repair & Maintenance	\$ 16,700	\$ 20,000	\$ 19,545	\$ 455	\$ 16,687
Equipment Maintenance & Repairs	7,300	2,463	10,990	(8,527)	2,859
Vehicle Repair & Maintenance	15,600	6,137	8,436	(2,299)	6,291
Gas, Oil & Supplies	66,134	75,986	72,784	3,202	88,889
Equipment Lease	16,834	13,300	13,167	133	12,527
Tools and Equipment	1,800	56,925	57,449	(524)	46,691
Subtotal Repair and Maintenance	<u>124,368</u>	<u>174,811</u>	<u>182,371</u>	<u>(7,560)</u>	<u>173,944</u>
Travel and Meetings					
Travel & Meetings	183,590	159,983	149,527	10,456	130,160
Training & Technical Assistance	28,740	2,100	2,039	61	22,305
RAC Travel/Meetings	7,446	1,850	254	1,596	170
Subtotal Travel and Meetings	<u>219,776</u>	<u>163,933</u>	<u>151,820</u>	<u>12,113</u>	<u>152,635</u>
Pass-through Funds					
Pass Through Funds - Subcontracts	452,956	469,454	485,197	(15,743)	393,328
Materials	274,446	264,665	219,351	45,314	256,269
Subtotal Pass-through Funds	<u>727,402</u>	<u>734,119</u>	<u>704,548</u>	<u>29,571</u>	<u>649,597</u>
Miscellaneous					
Program Supplies	850	300	340	(40)	1,907
Licenses and Permits	7,500	10,577	6,689	3,888	5,607
Exercise	14,420	30,000	29,592	408	35,407
Awards	2,500	2,502	189	2,313	120
Indirect Costs Applied	89,589	88,368	-	88,368	-
Local Match Cost	88,471	88,471	88,470	1	84,900
Deferred Expense	34,945	86,057	8,944	77,113	(385)
Subtotal Miscellaneous	<u>238,275</u>	<u>306,275</u>	<u>134,224</u>	<u>172,051</u>	<u>127,556</u>
Capital Outlay	<u>423,574</u>	<u>466,843</u>	<u>455,872</u>	<u>10,971</u>	<u>159,653</u>
Debt Service					
Principal	12,366	112,366	112,366	-	12,366
Interest	25,794	25,794	25,794	-	25,794
<b>Total Expenditures</b>	<u>4,305,655</u>	<u>4,603,166</u>	<u>4,358,171</u>	<u>244,995</u>	<u>3,567,898</u>
<b>Net Change in Fund Balance</b>	97,189	(24,350)	(15,439)	8,911	136,914
<b>Fund Balance - Beginning of Year</b>	252,817	671,285	675,326	4,041	538,412
<b>Fund Balance - End of Year</b>	<u>\$ 350,006</u>	<u>\$ 646,935</u>	<u>\$ 659,887</u>	<u>\$ 12,952</u>	<u>\$ 675,326</u>

See the Accompanying Independent Auditor's Report

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - NORTHWEST LOAN FUND**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget - Positive (Negative)</b>	<b>2013 Actual</b>
<b>Revenues</b>					
State Sources					
State Contract Revenue	\$ 498,800	\$ 404,820	\$ 352,500	\$ (52,320)	\$ -
Administration	-	-	56,469	56,469	-
Reimbursed Fees/Expenses	-	1,600	2,306	706	-
Loan Interest	24,500	19,131	21,454	2,323	9,115
Interest Income	-	20	20	-	70
<b>Total Revenues</b>	<b>523,300</b>	<b>425,571</b>	<b>432,749</b>	<b>7,178</b>	<b>9,185</b>
<b>Expenditures</b>					
Current:					
Wages and Benefits					
Salaries-Program Director	61,000	56,288	55,407	881	34,167
Taxes and Benefits	13,242	12,723	12,816	(93)	7,236
Subtotal Wages and Benefits	74,242	69,011	68,223	788	41,403
Contractual Services					
Contract Staff	-	-	-	-	595
Contract - Fiscal	-	1,890	2,100	(210)	2,100
Contract Services	2,000	1,300	1,177	123	1,300
Subtotal Contractual	2,000	3,190	3,277	(87)	3,995
Office					
Office Supplies	750	840	746	94	820
Bank Charges	50	-	-	-	37
Postage	150	100	102	(2)	131
Printing	100	25	8	17	85
Advertising	-	-	-	-	584
Dues and Subscription	-	2,000	1,817	183	332
Copier Charges	750	500	454	46	430
Subtotal Office	1,800	3,465	3,127	338	2,419
Facilities					
Rent & Utilities	2,178	2,344	2,344	-	-
Telephone	850	750	718	32	1,264
Insurance	-	-	-	-	25
Subtotal Facilities	3,028	3,094	3,062	32	1,289
Repair and Maintenance					
Equipment Maintenance & Repairs	-	100	101	(1)	80

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - NORTHWEST LOAN FUND**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget - Positive (Negative)</b>	<b>2013 Actual</b>
Travel and Meetings					
Travel & Meetings	8,357	9,500	9,375	125	5,519
Training & Technical Assistance	500	250	69	181	-
Subtotal Travel and Meetings	<u>8,857</u>	<u>9,750</u>	<u>9,444</u>	<u>306</u>	<u>5,519</u>
Pass-through Funds					
Pass Thru Funds	430,000	-	-	-	-
Miscellaneous					
Bad Debts	-	1,200	1,210	(10)	(5,718)
Licenses and Permits	-	100	52	48	-
Indirect Costs Applied	3,373	3,373	3,373	-	3,135
Subtotal Miscellaneous	<u>3,373</u>	<u>4,673</u>	<u>4,635</u>	<u>38</u>	<u>(2,583)</u>
<b>Total Expenditures</b>	<u>523,300</u>	<u>93,283</u>	<u>91,869</u>	<u>1,414</u>	<u>52,122</u>
<b>Net Change in Fund Balance</b>	-	332,288	340,880	8,592	(42,937)
<b>Fund Balance - Beginning of Year</b>	-	252,469	252,469	-	295,406
<b>Fund Balance - End of Year</b>	<u>\$ -</u>	<u>\$ 584,757</u>	<u>\$ 593,349</u>	<u>\$ 8,592</u>	<u>\$ 252,469</u>

See the Accompanying Independent Auditor's Report

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUND - NWCCOG FOUNDATION FUND  
For the Year Ended December 31, 2014  
(With Comparative Totals for the Year Ended December 31, 2013)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>	<u>2013 Actual</u>
<b>Revenues</b>					
State Contract Revenue	\$ -	\$ 64,000	\$ 57,819	\$ (6,181)	\$ -
Reimbursed Fees/Expenses	2,200	3,500	3,953	453	951
Foundation and Trusts	115,000	99,000	99,000	-	33,000
Contributions	-	43,000	29,078	(13,922)	-
Interest Income	-	-	39	39	45
<b>Total Revenues</b>	<u>117,200</u>	<u>209,500</u>	<u>189,889</u>	<u>(19,611)</u>	<u>33,996</u>
<b>Expenditures</b>					
Current:					
Contract Services	117,200	192,000	169,762	22,238	35,366
Office Supplies	-	1,000	975	25	4
Bank Charges	-	-	-	-	30
Postage	-	200	180	20	-
Printing	-	200	175	25	-
Advertising	-	700	658	42	-
Internet/Website	-	200	61	139	-
Dues and Subscription	-	150	120	30	-
Travel & Meetings	-	8,000	7,828	172	-
<b>Total Expenditures</b>	<u>117,200</u>	<u>202,450</u>	<u>179,759</u>	<u>22,691</u>	<u>35,400</u>
<b>Net Change in Fund Balance</b>	-	7,050	10,130	3,080	(1,404)
<b>Fund Balance - Beginning of Year</b>	87,172	87,171	87,171	-	88,575
<b>Fund Balance - End of Year</b>	<u>\$ 87,172</u>	<u>\$ 94,221</u>	<u>\$ 97,301</u>	<u>\$ 3,080</u>	<u>\$ 87,171</u>

See the Accompanying Independent Auditor's Report

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

**December 31, 2014**

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**Budget and Budgetary Accounting**

The Northwest Colorado Council of Governments (NWCCOG) Council follows these procedures in establishing budgets:

- A. Budgets are required by state law for all governmental funds.
- B. Between October 1 and October 15, the proposed budget is submitted to the NWCCOG Council for the fiscal year commencing the following January 1.
- C. Prior to December 31, the budget is adopted and appropriations are authorized by resolution at the fund level for all funds.
- D. Budgets are adopted on a basis consistent with the accounting basis of all funds. Each fund's appropriated budget is prepared on a detailed line item basis. Revenues and expenditures are budgeted by program and in total by each fund. The total fund level constitutes the legal level of control. Expenditures may not exceed appropriations at this level. Within the fund level control basis, management may transfer appropriations without Board of Director approval. Budget revisions are presented to the Council for action at the July and December NWCCOG Council meetings.
- E. Budget amounts included in the budgetary comparison schedules are based on the final legally amended budget.
- F. Appropriations lapse at year-end.
- G. During the year ended December 31, 2014, the NWCCOG Council adopted supplemental appropriations during the year as follows.

	<b>Original Budget</b>	<b>Revisions</b>	<b>Final Budget</b>
General Fund	\$ 4,305,655	\$ 297,511	\$ 4,603,166
Northwest Loan Fund	523,300	(430,017)	93,283
NWCCOG Foundation Fund	117,200	85,250	202,450



## **SUPPLEMENTARY INFORMATION**

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**REGIONAL BUSINESS**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>	<u>2013 Actual</u>
<b>Revenues</b>					
State Sources					
State Contract Revenue	\$ 72,000	\$ 40,856	\$ 41,856	\$ 1,000	\$ 45,354
Membership Income					
County Pledges	130,544	130,544	130,544	-	128,711
Municipal Pledges	82,761	82,761	82,961	200	82,180
Subtotal Membership Income	213,305	213,305	213,505	200	210,891
Services Income					
Specialized Services	-	-	24,000	24,000	24,195
Other Service Income	-	-	1,000	1,000	-
Subtotal Services Income	-	-	25,000	25,000	24,195
Local Funding					
Local Funding	51,000	49,000	24,088	(24,912)	19,500
Reimbursed Expenses					
Reimbursed Fees/Expenses	-	-	159	159	426
Other Income					
Insurance Proceeds	-	-	-	-	960
Interest Income	800	700	673	(27)	792
<b>Total Revenues</b>	<b>337,105</b>	<b>303,861</b>	<b>305,281</b>	<b>1,420</b>	<b>302,118</b>
<b>Expenditures</b>					
Current:					
Wages and Benefits					
Salaries - Executive Director	73,342	71,297	70,089	1,208	69,471
Salaries - Program Staff	-	39,979	44,149	(4,170)	9,124
Salaries - Support	1,761	973	811	162	1,614
Taxes and Benefits	11,882	24,269	25,872	(1,603)	9,896
Subtotal Wages and Benefits	86,985	136,518	140,921	(4,403)	90,105
Contractual Services					
Contract Staff	140,200	25,000	25,450	(450)	24,035
Contract Services	-	16,000	17,718	(1,718)	66,739
Subtotal Contractual	141,200	41,000	43,168	(2,168)	90,774

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**REGIONAL BUSINESS**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget - Positive (Negative)</b>	<b>2013 Actual</b>
Office					
Office Supplies	238	2,100	6,698	(4,598)	1,647
Bank Charges	1,000	1,300	1,364	(64)	1,111
Credit Card Fees	-	700	583	117	-
Postage	250	350	226	124	133
Printing	200	-	-	-	-
Advertising	250	250	122	128	479
Dues and Subscription	750	6,000	4,975	1,025	1,060
Copier Charges	2,000	7,800	7,736	64	1,218
Subtotal Office	4,688	18,500	21,704	(3,204)	5,648
Facilities					
Rent & Utilities	5,905	105,905	105,739	166	4,777
Telephone	-	700	622	78	-
Subtotal Facilities	5,905	106,605	106,361	244	4,777
Repair and Maintenance					
Tools and Equipment	-	-	52	(52)	-
Travel and Meetings					
Travel & Meetings	10,286	10,000	9,501	499	10,042
Pass-through Funds					
Pass Through Funds - Subcontracts	-	-	-	-	203
Miscellaneous					
Program Supplies	-	-	127	(127)	1,907
Indirect Costs Applied	12,740	12,740	12,263	477	11,458
Local Match Cost	88,471	88,471	88,470	1	84,900
Deferred Expense	-	19,403	-	19,403	(385)
Subtotal Miscellaneous	101,211	120,614	100,860	19,754	97,880
<b>Total Expenditures</b>	350,275	433,237	422,567	10,670	299,429
<b>Net Change in Fund Balance</b>	(13,170)	(129,376)	(117,286)	12,090	2,689
<b>Fund Balance - Beginning of Year</b>	34,028	323,379	323,379	-	320,690
<b>Fund Balance - End of Year</b>	\$ 20,858	\$ 194,003	\$ 206,093	\$ 12,090	\$ 323,379

See the Accompanying Independent Auditor's Report

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**ALPINE AREA AGENCY ON AGING (AAAA)**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget - Positive (Negative)</b>	<b>2013 Actual</b>
<b>Revenues</b>					
Federal Sources					
Federal Contract Revenue	\$ 300,416	\$ 363,954	\$ 356,362	\$ (7,592)	\$ 344,819
State Sources					
State Contract Revenue	324,620	281,041	261,831	(19,210)	195,874
Local Funding					
Local Funding	59,050	-	-	-	-
Local Cash Match - NWCCOG	20,470	21,323	20,470	(853)	20,000
Subtotal Local Funding	79,520	21,323	20,470	(853)	20,000
Reimbursed Fees/Expenses	-	-	-	-	25
<b>Total Revenues</b>	<b>704,556</b>	<b>666,318</b>	<b>638,663</b>	<b>(27,655)</b>	<b>560,718</b>
<b>Expenditures</b>					
Current:					
Wages and Benefits					
Salaries-Program Director	72,703	72,703	72,896	(193)	68,913
Salaries - Support	43,981	26,046	25,846	200	17,697
Taxes and Benefits	25,940	23,054	21,623	1,431	17,639
Subtotal Wages and Benefits	142,624	121,803	120,365	1,438	104,249
Contractual Services					
Contract Staff	10,733	13,100	-	13,100	-
Contract - Fiscal	26,200	4,536	4,536	-	4,425
Contract Services	-	-	293	(293)	12,892
Subtotal Contractual	36,933	17,636	4,829	12,807	17,317
Office					
Office Supplies	600	113	96	17	104
Postage	2,250	1,800	848	952	657
Printing	255	255	-	255	-
Advertising	1,300	125	-	125	-
Dues and Subscription	6,100	6,100	1,924	4,176	660
Copier Charges	5,300	3,398	3,426	(28)	4,788
Subtotal Office	15,805	11,791	6,294	5,497	6,209
Facilities					
Rent & Utilities	6,104	6,104	6,104	-	5,989
Telephone	360	400	398	2	7
Subtotal Facilities	6,464	6,504	6,502	2	5,996

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**ALPINE AREA AGENCY ON AGING (AAAA)**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget - Positive (Negative)</b>	<b>2013 Actual</b>
Travel and Meetings					
Travel & Meetings	12,600	9,177	8,183	994	5,607
RAC Travel/Meetings	7,446	1,850	254	1,596	137
Subtotal Travel and Meetings	20,046	11,027	8,437	2,590	5,744
Pass-through Funds					
Pass Through Funds - Subcontracts	452,956	469,454	465,336	4,118	393,125
Miscellaneous					
Program Supplies	600	-	-	-	-
Awards	2,500	2,502	189	2,313	120
Indirect Costs Applied	26,628	25,518	26,628	(1,110)	27,958
Deferred Expense	-	83	83	-	-
Subtotal Miscellaneous	29,728	28,103	26,900	1,203	28,078
<b>Total Expenditures</b>	704,556	666,318	638,663	27,655	560,718
<b>Net Change in Fund Balance</b>	-	-	-	-	-
<b>Fund Balance - Beginning of Year</b>	-	-	-	-	-
<b>Fund Balance - End of Year</b>	\$ -	\$ -	\$ -	\$ -	\$ -

See the Accompanying Independent Auditor's Report

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**CONNECT FOR HEALTH COLORADO - NW REGION HUB**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>	<u>2013 Actual</u>
<b>Revenues</b>					
State Sources					
State Contract Revenue	\$ 101,778	\$ 86,520	\$ 83,809	\$ (2,711)	\$ 38,835
Reimbursed Fees/Expenses	-	3,074	5,683	2,609	-
<b>Total Revenues</b>	<u>101,778</u>	<u>89,594</u>	<u>89,492</u>	<u>(102)</u>	<u>38,835</u>
<b>Expenditures</b>					
Current:					
Wages and Benefits					
Salaries - Program Staff	54,860	52,550	52,550	-	22,491
Taxes and Benefits	19,368	20,724	20,988	(264)	6,379
Subtotal Wages and Benefits	<u>74,228</u>	<u>73,274</u>	<u>73,538</u>	<u>(264)</u>	<u>28,870</u>
Contractual Services					
Contract Services	400	270	270	-	390
Office					
Office Supplies	368	230	356	(126)	323
Postage	50	10	2	8	6
Advertising	-	3,743	3,119	624	2,280
Copier Charges	500	500	461	39	167
Subtotal Office	<u>918</u>	<u>4,483</u>	<u>3,938</u>	<u>545</u>	<u>2,776</u>
Facilities					
Rent & Utilities	5,242	2,720	2,720	-	1,731
Travel and Meetings					
Travel & Meetings	17,143	5,000	5,180	(180)	1,415
Miscellaneous					
Indirect Costs Applied	3,847	3,847	3,846	1	2,379
Capital Outlay	-	-	-	-	1,274
<b>Total Expenditures</b>	<u>101,778</u>	<u>89,594</u>	<u>89,492</u>	<u>102</u>	<u>38,835</u>
<b>Net Change in Fund Balance</b>	-	-	-	-	-
<b>Fund Balance - Beginning of Year</b>	-	-	-	-	-
<b>Fund Balance - End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See the Accompanying Independent Auditor's Report

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**ECONOMIC DEVELOPMENT DISTRICT**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>	<u>2013 Actual</u>
<b>Revenues</b>					
Federal Sources					
Federal Contract Revenue	\$ 71,000	\$ 77,395	\$ 66,073	\$ (11,322)	\$ 38,505
Local Funding					
Local Cash Match - NWCCOG	61,000	61,000	61,000	-	54,900
Reimbursed Expenses					
Reimbursed Fees/Expenses	-	-	-	-	500
<b>Total Revenues</b>	<u>132,000</u>	<u>142,555</u>	<u>131,233</u>	<u>(11,322)</u>	<u>93,905</u>
<b>Expenditures</b>					
Current:					
Wages and Benefits					
Salaries - Executive Director	22,384	23,660	24,370	(710)	23,952
Salaries - Program Staff	54,860	54,860	54,860	-	31,631
Taxes and Benefits	26,108	26,413	26,490	(77)	15,469
Subtotal Wages and Benefits	<u>103,352</u>	<u>104,933</u>	<u>105,720</u>	<u>(787)</u>	<u>71,052</u>
Contractual Services					
Contract Services	15,300	10,316	10,284	32	5,193
Office					
Office Supplies	100	315	263	52	1,943
Postage	100	46	41	5	74
Internet/Website	2,388	379	316	63	780
Dues and Subscription	275	545	454	91	2,934
Copier Charges	300	315	358	(43)	661
Subtotal Office	<u>6,520</u>	<u>2,800</u>	<u>3,777</u>	<u>(977)</u>	<u>6,392</u>
Facilities					
Rent & Utilities	2,178	2,178	2,178	-	4,357
Travel and Meetings					
Travel & Meetings	3,000	8,000	7,972	28	6,911
Training & Technical Assistance	1,400	900	1,089	(189)	-
Subtotal Travel and Meetings	<u>4,400</u>	<u>8,900</u>	<u>9,061</u>	<u>(161)</u>	<u>6,911</u>
<b>Total Expenditures</b>	<u>132,000</u>	<u>142,555</u>	<u>131,233</u>	<u>11,322</u>	<u>93,905</u>
<b>Net Change in Fund Balance</b>	-	-	-	-	-
<b>Fund Balance - Beginning of Year</b>	-	-	-	-	-
<b>Fund Balance - End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See the Accompanying Independent Auditor's Report

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**ELEVATOR INSPECTION PROGRAM**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>	<u>2013 Actual</u>
<b>Revenues</b>					
Services Income					
Inspection Fees	\$ 410,000	\$ 407,000	\$ 406,525	\$ (475)	\$ 398,125
Other Service Income	20,000	29,000	28,776	(224)	16,477
Permit Review Fees	50,000	66,000	62,740	(3,260)	57,161
<b>Total Revenues</b>	<u>480,000</u>	<u>502,000</u>	<u>498,041</u>	<u>(3,959)</u>	<u>471,763</u>
<b>Expenditures</b>					
Current:					
Wages and Benefits					
Salaries-Program Director	78,196	78,196	78,677	(481)	74,119
Salaries - Program Staff	131,040	145,634	147,058	(1,424)	132,878
Salaries - Support	29,844	29,844	30,131	(287)	14,416
Taxes and Benefits	70,871	75,016	75,165	(149)	70,524
Subtotal Wages and Benefits	<u>309,951</u>	<u>328,690</u>	<u>331,031</u>	<u>(2,341)</u>	<u>291,937</u>
Contractual Services					
Contract - Fiscal	-	-	-	-	6,300
Contract Services	2,000	600	540	60	2,670
Subtotal Contractual	<u>2,000</u>	<u>600</u>	<u>540</u>	<u>60</u>	<u>8,970</u>
Office					
Office Supplies	1,200	2,000	1,565	435	1,042
Credit Card Fees	2,300	2,500	2,410	90	1,815
Postage	1,400	600	544	56	623
Printing	200	200	98	102	65
Advertising	-	-	-	-	340
Dues and Subscription	1,000	1,350	1,054	296	525
Copier Charges	2,500	1,400	1,374	26	1,788
Subtotal Office	<u>8,600</u>	<u>8,050</u>	<u>7,045</u>	<u>1,005</u>	<u>6,198</u>
Facilities					
Rent & Utilities	5,507	5,507	5,507	-	4,291
Telephone	2,750	1,800	1,748	52	1,890
Insurance	-	900	805	95	900
Subtotal Facilities	<u>8,257</u>	<u>8,207</u>	<u>8,060</u>	<u>147</u>	<u>7,081</u>
Repair and Maintenance					
Equipment Maintenance & Repairs	1,500	50	9	41	-
Tools and Equipment	300	150	86	64	-
Subtotal Repair and Maintenance	<u>1,800</u>	<u>200</u>	<u>100</u>	<u>100</u>	<u>-</u>



**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**ELEVATOR INSPECTION PROGRAM**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget - Positive (Negative)</b>	<b>2013 Actual</b>
Travel and Meetings					
Travel & Meetings	30,000	32,500	31,241	1,259	25,335
Training & Technical Assistance	2,500	1,000	775	225	950
Subtotal Travel and Meetings	<u>32,500</u>	<u>33,500</u>	<u>32,016</u>	<u>1,484</u>	<u>26,285</u>
Miscellaneous					
Licenses and Permits	1,500	6,600	6,577	23	1,252
Indirect Costs Applied	18,141	18,141	18,141	-	18,455
Subtotal Miscellaneous	<u>19,641</u>	<u>24,741</u>	<u>24,718</u>	<u>23</u>	<u>19,707</u>
Capital Outlay	-	-	-	-	19,601
<b>Total Expenditures</b>	<u>382,749</u>	<u>403,988</u>	<u>403,510</u>	<u>478</u>	<u>379,779</u>
<b>Net Change in Fund Balance</b>	97,251	98,012	94,531	(3,481)	91,984
<b>Fund Balance - Beginning of Year</b>	178,063	178,063	178,063	-	86,079
<b>Fund Balance - End of Year</b>	<u>\$ 275,314</u>	<u>\$ 276,075</u>	<u>\$ 272,594</u>	<u>\$ (3,481)</u>	<u>\$ 178,063</u>

See the Accompanying Independent Auditor's Report

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**ENERGY MANAGEMENT**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>	<u>2013 Actual</u>
<b>Revenues</b>					
Federal Sources					
Federal Contract Revenue	\$ 1,192,625	\$ 1,352,862	\$ 1,320,421	\$ (32,441)	\$ 1,470,041
Local Funding					
Local Funding	123,550	83,000	86,915	3,915	-
Landlord Contributions	-	-	9,299	9,299	10,170
Utility Contributions	-	-	17,325	17,325	26,792
Subtotal Local Funding	<u>123,550</u>	<u>83,000</u>	<u>113,539</u>	<u>30,539</u>	<u>36,962</u>
Reimbursed Expenses					
Reimbursed Fees/Expenses	-	-	-	-	1,550
<b>Total Revenues</b>	<u>1,316,175</u>	<u>1,435,862</u>	<u>1,433,960</u>	<u>(1,902)</u>	<u>1,508,553</u>
<b>Expenditures</b>					
Current:					
Wages and Benefits					
Salaries-Program Director	97,500	97,500	97,500	-	94,017
Salaries - Assistant Director	68,301	68,042	68,042	-	-
Salaries - Program Staff	384,426	378,174	377,551	623	532,269
Salaries - Support	37,831	37,225	38,646	(1,421)	-
Taxes and Benefits	194,745	222,675	204,967	17,708	212,904
Subtotal Wages and Benefits	<u>782,803</u>	<u>803,616</u>	<u>786,706</u>	<u>16,910</u>	<u>839,190</u>
Contractual Services					
Contract Staff	-	-	-	-	419
Contract - Fiscal	19,743	29,000	31,058	(2,058)	24,000
Legal Expense	275	-	-	-	-
Auditing	-	-	-	-	5,000
Contract Services	19,200	70,200	87,456	(17,256)	33,637
Subtotal Contractual	<u>39,218</u>	<u>99,200</u>	<u>118,514</u>	<u>(19,314)</u>	<u>63,056</u>
Office					
Office Supplies	600	1,434	2,021	(587)	3,864
Bank Charges	-	-	(30)	30	-
Postage	700	1,742	1,892	(150)	1,875
Printing	-	1,269	1,016	253	53
Advertising	1,000	814	814	-	1,024
Dues and Subscription	412	1,569	966	603	1,414
Copier Charges	800	2,111	2,212	(101)	3,153
Subtotal Office	<u>3,512</u>	<u>8,939</u>	<u>8,891</u>	<u>48</u>	<u>11,383</u>

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**ENERGY MANAGEMENT**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget - Positive (Negative)</b>	<b>2013 Actual</b>
Facilities					
Rent & Utilities	63,956	63,956	63,897	59	66,979
Telephone	9,120	5,764	5,863	(99)	7,492
Insurance	9,923	11,474	11,829	(355)	15,516
Subtotal Facilities	<u>82,999</u>	<u>81,194</u>	<u>81,589</u>	<u>(395)</u>	<u>89,987</u>
Repair and Maintenance					
Equipment Maintenance & Repairs	500	413	413	-	972
Vehicle Repair & Maintenance	11,600	3,537	4,076	(539)	6,291
Gas, Oil & Supplies	52,134	59,686	55,346	4,340	74,495
Tools and Equipment	1,500	56,775	57,286	(511)	46,691
Subtotal Repair and Maintenance	<u>65,734</u>	<u>120,411</u>	<u>117,121</u>	<u>3,290</u>	<u>128,449</u>
Travel and Meetings					
Travel & Meetings	57,143	47,298	45,346	1,952	51,667
Training & Technical Assistance	4,320	200	175	25	-
Subtotal Travel and Meetings	<u>61,463</u>	<u>47,498</u>	<u>45,521</u>	<u>1,977</u>	<u>51,667</u>
Pass-through Funds					
Materials	274,446	264,665	219,351	45,314	256,269
Miscellaneous					
Licenses and Permits	6,000	3,752	77	3,675	4,355
Exercise	-	-	-	-	6
Indirect Costs Applied	-	-	49,743	(49,743)	64,191
Deferred Expense	-	6,587	6,447	140	-
Subtotal Miscellaneous	<u>6,000</u>	<u>10,339</u>	<u>56,267</u>	<u>(45,928)</u>	<u>68,552</u>
<b>Total Expenditures</b>	<u>1,316,175</u>	<u>1,435,862</u>	<u>1,433,960</u>	<u>1,902</u>	<u>1,508,553</u>
<b>Net Change in Fund Balance</b>	-	-	-	-	-
<b>Fund Balance - Beginning of Year</b>	-	-	-	-	-
<b>Fund Balance - End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See the Accompanying Independent Auditor's Report

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**REGIONAL TRANSPORTATION COORDINATING COUNCIL**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>	<u>2013 Actual</u>
<b>Revenues</b>					
Federal Sources					
Federal Contract Revenue	\$ 275,046	\$ 116,496	\$ 145,482	\$ 28,986	\$ 51,619
State Sources					
State Contract Revenue	95,810	95,031	70,707	(24,324)	276
Local Funding					
Local Funding	114,150	42,181	23,150	(19,031)	20,836
Local Cash Match - NWCCOG	5,805	23,932	23,932	-	-
Subtotal Local Funding	119,955	66,113	47,082	(19,031)	20,836
<b>Total Revenues</b>	<b>490,811</b>	<b>277,640</b>	<b>263,271</b>	<b>(14,369)</b>	<b>72,731</b>
<b>Expenditures</b>					
Current:					
Wages and Benefits					
Salaries-Program Director	57,263	52,062	52,061	1	49,536
Salaries - Program Staff	31,200	25,615	27,177	(1,562)	69
Taxes and Benefits	13,152	16,675	17,180	(505)	4,116
Subtotal Wages and Benefits	101,615	94,352	96,418	(2,066)	53,721
Contractual Services					
Contract Services	76,327	133,093	113,983	19,110	915
Subtotal Contractual	76,327	133,093	113,983	19,110	915
Office					
Office Supplies	2,000	2,969	3,042	(73)	2,465
Postage	500	103	92	11	78
Printing	2,000	298	248	50	-
Advertising	2,460	-	-	-	914
Internet/Website	10,000	-	-	-	-
Dues and Subscription	200	798	725	73	-
Copier Charges	2,000	1,012	1,029	(17)	1,000
Subtotal Office	19,160	5,180	5,136	44	4,457
Facilities					
Rent & Utilities	8,493	8,493	8,493	-	5,556
Telephone	1,000	862	735	127	-
Subtotal Facilities	9,493	9,355	9,228	127	5,556

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**REGIONAL TRANSPORTATION COORDINATING COUNCIL**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget - Positive (Negative)</b>	<b>2013 Actual</b>
Travel and Meetings					
Travel & Meetings	17,147	7,508	6,664	844	5,187
Training & Technical Assistance	20,520	-	-	-	-
Subtotal Travel and Meetings	37,667	7,508	6,664	844	5,187
Pass-through Funds					
Pass Through Funds - Subcontracts	-	-	19,861	(19,861)	-
Subtotal Pass-through Funds	-	-	19,861	(19,861)	-
Miscellaneous					
Licenses and Permits	-	-	35	(35)	-
Indirect Costs Applied	18,549	18,549	11,946	6,603	2,895
Deferred Expense	-	9,603	-	9,603	-
Subtotal Miscellaneous	18,549	28,152	11,981	16,171	2,895
Capital Outlay	228,000	-	-	-	-
<b>Total Expenditures</b>	490,811	277,640	263,271	14,369	72,731
<b>Net Change in Fund Balance</b>	-	-	-	-	-
<b>Fund Balance - Beginning of Year</b>	-	-	-	-	-
<b>Fund Balance - End of Year</b>	\$ -	\$ -	\$ -	\$ -	\$ -

See the Accompanying Independent Auditor's Report

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**WATERSHED SERVICES**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>	<u>2013 Actual</u>
<b>Revenues</b>					
Federal Sources					
Federal Contract Revenue	\$ 12,000	\$ 13,000	\$ 12,993	\$ (7)	\$ 48,590
State Sources					
State Contract Revenue	10,400	14,000	13,901	(99)	-
Local Funding					
Local Cash Match - NWCCOG	7,000	7,000	7,000	-	10,000
<b>Total Revenues</b>	<u>29,400</u>	<u>34,000</u>	<u>33,894</u>	<u>(106)</u>	<u>58,590</u>
<b>Expenditures</b>					
Current:					
Contractual Services					
Contract Staff	18,000	14,000	15,638	(1,638)	10,313
Contract Services	620	11,842	15,347	(3,505)	45,953
Subtotal Contractual	<u>18,620</u>	<u>25,842</u>	<u>30,985</u>	<u>(5,143)</u>	<u>56,266</u>
Office					
Office Supplies	-	-	37	(37)	31
Postage	100	-	-	-	-
Printing	100	-	-	-	-
Dues and Subscription	-	-	50	(50)	-
Copier Charges	100	-	-	-	-
Subtotal Office	<u>300</u>	<u>-</u>	<u>87</u>	<u>(87)</u>	<u>31</u>
Facilities					
Rent & Utilities	-	-	-	-	586
Travel and Meetings					
Travel & Meetings	857	300	728	(428)	848
Miscellaneous					
Indirect Costs Applied	1,111	1,000	1,111	(111)	859
Deferred Expense	8,512	6,858	983	5,875	-
Subtotal Miscellaneous	<u>9,623</u>	<u>7,858</u>	<u>2,094</u>	<u>5,764</u>	<u>859</u>
<b>Total Expenditures</b>	<u>29,400</u>	<u>34,000</u>	<u>33,894</u>	<u>106</u>	<u>58,590</u>
<b>Net Change in Fund Balance</b>	-	-	-	-	-
<b>Fund Balance - Beginning of Year</b>	-	-	-	-	-
<b>Fund Balance - End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See the Accompanying Independent Auditor's Report

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**COLORADO ASSOCIATION OF REGIONAL ORGANIZATIONS (CARO)**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<u>Original and Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>	<u>2013 Actual</u>
<b>Revenues</b>				
Federal Sources				
Federal Contract Revenue	\$ -	\$ 4,968	\$ 4,968	\$ 12,132
Membership Income				
Associate Member Pledges	13,775	-	(13,775)	5,329
<b>Total Revenues</b>	<u>13,775</u>	<u>4,968</u>	<u>(8,807)</u>	<u>17,461</u>
<b>Expenditures</b>				
Current:				
Wages and Benefits				
Salaries - Program Staff	11,440	-	11,440	5,464
Taxes and Benefits	-	-	-	2,334
Employee Training Expense	-	65	(65)	-
Subtotal Wages and Benefits	<u>11,440</u>	<u>65</u>	<u>11,375</u>	<u>7,798</u>
Contractual Services				
Contract Services	-	4,881	(4,881)	-
Office				
Office Supplies	-	-	-	2,621
Postage	-	7	(7)	10
Dues and Subscription	-	-	-	500
Copier Charges	-	15	(15)	79
Subtotal Office	<u>-</u>	<u>22</u>	<u>(22)</u>	<u>3,210</u>
Facilities				
Telephone	-	-	-	258
Travel and Meetings				
Travel & Meetings	2,335	-	2,335	6,162
RAC Travel/Meetings	-	-	-	33
Subtotal Travel and Meetings	<u>2,335</u>	<u>-</u>	<u>2,335</u>	<u>6,195</u>
<b>Total Expenditures</b>	<u>13,775</u>	<u>4,968</u>	<u>8,807</u>	<u>17,461</u>
<b>Net Change in Fund Balance</b>	-	-	-	-
<b>Fund Balance - Beginning of Year</b>	-	-	-	-
<b>Fund Balance - End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See the Accompanying Independent Auditor's Report

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**COLORADO BARK BEETLE COOPERATIVE**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>	<u>2013 Actual</u>
<b>Revenues</b>					
Local Funding					
Local Funding	\$ 17,508	\$ 12,871	\$ 4,073	\$ (8,798)	\$ 2,122
Reimbursed Fees/Expenses	-	410	410	-	-
<b>Total Revenues</b>	<u>17,508</u>	<u>13,281</u>	<u>4,483</u>	<u>(8,798)</u>	<u>2,122</u>
<b>Expenditures</b>					
Current:					
Contractual Services					
Contract Staff	7,500	3,360	3,294	66	1,458
Office					
Dues and Subscription	-	-	10	(10)	-
Copier Charges	1,500	132	6	126	34
Subtotal Office	<u>1,500</u>	<u>132</u>	<u>16</u>	<u>116</u>	<u>34</u>
Travel and Meetings					
Travel & Meetings	5,000	2,251	1,173	1,078	630
Miscellaneous					
Deferred Expense	3,508	7,538	-	7,538	-
<b>Total Expenditures</b>	<u>17,508</u>	<u>13,281</u>	<u>4,483</u>	<u>8,798</u>	<u>2,122</u>
<b>Net Change in Fund Balance</b>	-	-	-	-	-
<b>Fund Balance - Beginning of Year</b>	-	-	-	-	-
<b>Fund Balance - End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See the Accompanying Independent Auditor's Report



**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**NORTHWEST ALL HAZARDS EMERGENCY MANAGEMENT REGION**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>	<u>2013 Actual</u>
<b>Revenues</b>					
Federal Sources					
Federal Contract Revenue	\$ 269,550	\$ 506,115	\$ 503,320	\$ (2,795)	\$ 249,822
<b>Expenditures</b>					
Current:					
Wages and Benefits					
Salaries - Executive Director	-	-	-	-	251
Taxes and Benefits	-	-	-	-	21
Subtotal Wages and Benefits	-	-	-	-	272
Contractual Services					
Contract Staff	55,000	-	-	-	28,952
Contract - Fiscal	4,594	3,600	3,600	-	10,200
Auditing	4,000	4,000	4,000	-	4,000
Contract Services	-	-	-	-	19,500
Subtotal Contractual	63,594	7,600	7,600	-	62,652
Office					
Office Supplies	-	-	(44)	44	1,007
Postage	250	300	297	3	529
Printing	-	-	-	-	3,335
Copier Charges	-	60	58	2	194
Subtotal Office	250	360	311	49	5,065
Facilities					
Rent & Utilities	2,212	1,912	1,837	75	2,137
Repair and Maintenance					
Equipment Maintenance & Repairs	-	-	8,855	(8,855)	-
Travel and Meetings					
Travel & Meetings	15,000	20,000	18,853	1,147	3,156
Training & Technical Assistance	-	-	-	-	21,355
Subtotal Travel and Meetings	15,000	20,000	18,853	1,147	24,511
Miscellaneous					
Exercise	14,420	30,000	29,592	408	35,401
Capital Outlay	174,074	446,243	436,272	9,971	119,784
<b>Total Expenditures</b>	<b>269,550</b>	<b>506,115</b>	<b>503,320</b>	<b>2,795</b>	<b>249,822</b>
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance - Beginning of Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance - End of Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See the Accompanying Independent Auditor's Report

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUND - GENERAL FUND  
SUMMIT COUNTY WATER QUALITY  
For the Year Ended December 31, 2014  
(With Comparative Totals for the Year Ended December 31, 2013)**

	<u>Original and Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>	<u>2013 Actual</u>
<b>Revenues</b>				
State Sources				
State Contract Revenue	\$ 32,000	\$ 33,500	\$ 1,500	\$ -
Local Funding				
Local Funding	24,000	500	(23,500)	31,567
<b>Total Revenues</b>	<u>56,000</u>	<u>34,000</u>	<u>(22,000)</u>	<u>31,567</u>
<b>Expenditures</b>				
Current:				
Contractual Services				
Contract Staff	26,600	25,450	1,150	25,200
Contract Services	-	-	-	200
Subtotal Contractual	<u>26,600</u>	<u>25,450</u>	<u>1,150</u>	<u>25,400</u>
Office				
Postage	25	6	19	8
Advertising	-	515	(515)	-
Dues and Subscription	75	-	75	-
Copier Charges	75	153	(78)	47
Subtotal Office	<u>175</u>	<u>674</u>	<u>(499)</u>	<u>55</u>
Facilities				
Rent & Utilities	-	-	-	586
Telephone	1,920	1,920	-	1,920
Subtotal Facilities	<u>1,920</u>	<u>1,920</u>	<u>-</u>	<u>2,506</u>
Repair and Maintenance				
Equipment Maintenance & Repairs	50	66	(16)	82
Travel and Meetings				
Travel & Meetings	2,214	2,343	(129)	2,240
Miscellaneous				
Indirect Costs Applied	2,116	2,116	-	1,284
Deferred Expense	22,925	1,431	21,494	-
Subtotal Miscellaneous	<u>25,041</u>	<u>3,547</u>	<u>21,494</u>	<u>1,284</u>
<b>Total Expenditures</b>	<u>56,000</u>	<u>34,000</u>	<u>22,000</u>	<u>31,567</u>
<b>Net Change in Fund Balance</b>	-	-	-	-
<b>Fund Balance - Beginning of Year</b>	-	-	-	-
<b>Fund Balance - End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See the Accompanying Independent Auditor's Report

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**WATER QUALITY / QUANTITY**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget - Positive (Negative)</b>	<b>2013 Actual</b>
<b>Revenues</b>					
State Sources					
State Contract Revenue	\$ 26,583	\$ 8,410	\$ -	\$ (8,410)	\$ -
Membership Income					
County Pledges	95,500	95,500	95,500	-	95,500
Municipal Pledges	42,150	41,800	41,800	-	42,000
Associate Member Pledges	4,000	3,800	3,800	-	3,800
Water & San District Pledges	11,600	11,100	11,100	-	11,600
Subtotal Membership Income	<u>153,250</u>	<u>152,200</u>	<u>152,200</u>	<u>-</u>	<u>152,900</u>
Local Funding					
Local Funding	-	-	-	-	15,000
Reimbursed Expenses					
Reimbursed Fees/Expenses	2,000	2,000	3,141	1,141	1,205
Interest Income	-	-	5	5	29
<b>Total Revenues</b>	<u>181,833</u>	<u>162,610</u>	<u>155,346</u>	<u>(7,264)</u>	<u>169,134</u>
<b>Expenditures</b>					
Current:					
Wages and Benefits					
Salaries - Support	400	-	-	-	-
Contractual Services					
Contract Staff	121,800	121,800	118,784	3,016	113,477
Contract Services	24,578	16,500	13,915	2,585	4,384
Subtotal Contractual	<u>146,378</u>	<u>138,300</u>	<u>132,699</u>	<u>5,601</u>	<u>117,861</u>
Office					
Office Supplies	300	100	67	33	107
Credit Card Fees	-	275	269	6	-
Postage	300	50	51	(1)	464
Printing	600	50	14	36	75
Dues and Subscription	1,400	1,500	1,647	(147)	1,782
Copier Charges	900	500	398	102	498
Subtotal Office	<u>3,500</u>	<u>2,475</u>	<u>2,446</u>	<u>29</u>	<u>2,926</u>
Facilities					
Rent & Utilities	-	-	-	-	1,172
Telephone	800	350	300	50	1,705
Insurance	1,800	1,300	1,050	250	2,100
Subtotal Facilities	<u>2,600</u>	<u>1,650</u>	<u>1,350</u>	<u>300</u>	<u>4,977</u>

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**WATER QUALITY / QUANTITY**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget - Positive (Negative)</b>	<b>2013 Actual</b>
Travel and Meetings					
Travel & Meetings	10,415	13,000	12,140	860	10,565
Miscellaneous					
Indirect Costs Applied	6,457	6,457	6,457	-	6,222
Capital Outlay	500	-	-	-	-
<b>Total Expenditures</b>	<b>170,250</b>	<b>161,882</b>	<b>155,092</b>	<b>6,790</b>	<b>142,551</b>
<b>Net Change in Fund Balance</b>	<b>11,583</b>	<b>728</b>	<b>254</b>	<b>(474)</b>	<b>26,583</b>
<b>Fund Balance - Beginning of Year</b>	<b>-</b>	<b>124,930</b>	<b>124,930</b>	<b>-</b>	<b>98,347</b>
<b>Fund Balance - End of Year</b>	<b>\$ 11,583</b>	<b>\$ 125,658</b>	<b>\$ 125,184</b>	<b>\$ (474)</b>	<b>\$ 124,930</b>

See the Accompanying Independent Auditor's Report

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**OFFICE CONDO (249 WARREN AVENUE)**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget - Positive (Negative)</b>	<b>2013 Actual</b>
<b>Revenues</b>					
Direct Charges Income	\$ 73,304	\$ 174,650	\$ 174,400	\$ (250)	\$ 71,625
Rental Income	2,344	1,750	1,456	(294)	1,496
<b>Total Revenues</b>	<b>75,648</b>	<b>176,400</b>	<b>175,856</b>	<b>(544)</b>	<b>73,121</b>
<b>Expenditures</b>					
Current:					
Wages and Benefits					
Salaries - Program Staff	1,000	1,200	1,081	119	-
Salaries - Support	-	-	8	(8)	-
Taxes and Benefits	-	-	102	(102)	-
Subtotal Wages and Benefits	<b>1,000</b>	<b>1,200</b>	<b>1,191</b>	<b>9</b>	<b>-</b>
Office					
Office Supplies	200	200	-	200	-
Advertising	200	-	-	-	13
Dues and Subscription	50	50	-	50	-
Subtotal Office	<b>450</b>	<b>250</b>	<b>-</b>	<b>250</b>	<b>13</b>
Facilities					
Mortgage Expense	38,160	138,160	138,160	-	38,160
Rent & Utilities	6,000	6,000	6,000	-	6,000
Waste Removal	-	850	700	150	-
Subtotal Facilities	<b>44,160</b>	<b>145,010</b>	<b>144,860</b>	<b>150</b>	<b>44,160</b>
Repair and Maintenance					
Office Condo Repair & Maintenance	16,700	20,000	19,545	455	16,687
Equipment Maintenance & Repairs	5,000	1,700	1,388	312	1,738
Subtotal Repair and Maintenance	<b>21,700</b>	<b>21,700</b>	<b>20,933</b>	<b>767</b>	<b>18,425</b>
Miscellaneous					
Licenses and Permits	-	225	-	225	-
<b>Total Expenditures</b>	<b>67,310</b>	<b>168,385</b>	<b>166,984</b>	<b>1,401</b>	<b>62,598</b>
<b>Net Change in Fund Balance</b>	<b>8,338</b>	<b>8,015</b>	<b>8,872</b>	<b>857</b>	<b>10,523</b>
<b>Fund Balance - Beginning of Year</b>	<b>153</b>	<b>8,828</b>	<b>8,828</b>	<b>-</b>	<b>(1,695)</b>
<b>Fund Balance - End of Year</b>	<b>\$ 8,491</b>	<b>\$ 16,843</b>	<b>\$ 17,700</b>	<b>\$ 857</b>	<b>\$ 8,828</b>

See the Accompanying Independent Auditor's Report

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**COPIER / COMPUTER POOL**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>	<u>2013 Actual</u>
<b>Revenues</b>					
Other Income					
Direct Charges Income	\$ 18,000	\$ 12,000	\$ 18,772	\$ 6,772	\$ 14,765
<b>Expenditures</b>					
Current:					
Contractual Services					
Contract - Fiscal	1,200	1,200	1,200	-	1,200
Office					
Copier Charges	450	100	173	(73)	327
Facilities					
Rent & Utilities	1,216	1,216	1,216	-	1,216
Repair and Maintenance					
Equipment Lease	15,134	11,600	11,695	(95)	10,930
<b>Total Expenditures</b>	<u>18,000</u>	<u>14,116</u>	<u>14,284</u>	<u>(168)</u>	<u>13,673</u>
<b>Net Change in Fund Balance</b>	-	(2,116)	4,488	6,604	1,092
<b>Fund Balance - Beginning of Year</b>	-	(4,488)	(4,488)	-	(5,580)
<b>Fund Balance - End of Year</b>	<u>\$ -</u>	<u>\$ (6,604)</u>	<u>\$ -</u>	<u>\$ 6,604</u>	<u>\$ (4,488)</u>

See the Accompanying Independent Auditor's Report

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**GOVERNMENTAL FUND - GENERAL FUND**

**MOTOR POOL**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>	<u>2013 Actual</u>
<b>Revenues</b>					
Other Income					
Direct Charges Income	\$ 36,000	\$ 44,100	\$ 44,529	\$ 429	\$ 36,472
<b>Expenditures</b>					
Current:					
Contractual Services					
Contract - Fiscal	2,563	2,563	2,563	-	2,500
Office					
Advertising	500	-	-	-	-
Facilities					
Insurance	1,700	2,150	2,156	(6)	1,626
Insurance Deductible	-	500	500	-	-
Subtotal Facilities	1,700	2,650	2,656	(6)	1,626
Repair and Maintenance					
Equipment Maintenance & Repairs	-	-	149	(149)	-
Vehicle Repair & Maintenance	4,000	2,600	4,360	(1,760)	-
Gas, Oil & Supplies	14,000	16,300	17,433	(1,133)	14,394
Tools and Equipment	-	-	25	(25)	-
Subtotal Repair and Maintenance	18,000	18,900	21,967	(3,067)	14,394
Travel and Meetings					
Travel & Meetings	50	-	-	-	-
Capital Outlay	20,000	19,600	19,600	-	17,950
<b>Total Expenditures</b>	<b>42,813</b>	<b>43,713</b>	<b>46,786</b>	<b>(3,073)</b>	<b>36,470</b>
<b>Net Change in Fund Balance</b>	<b>(6,813)</b>	<b>387</b>	<b>(2,257)</b>	<b>(2,644)</b>	<b>2</b>
<b>Fund Balance - Beginning of Year</b>	<b>40,573</b>	<b>40,573</b>	<b>40,573</b>	<b>-</b>	<b>40,571</b>
<b>Fund Balance - End of Year</b>	<b>\$ 33,760</b>	<b>\$ 40,960</b>	<b>\$ 38,316</b>	<b>\$ (2,644)</b>	<b>\$ 40,573</b>

See the Accompanying Independent Auditor's Report

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUND - GENERAL FUND  
INDIRECT**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<u>Original and Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>	<u>2013 Actual</u>
<b>Revenues</b>				
Other Income				
Internal Indirect Revenue	\$ 142,705	\$ 139,874	\$ (2,831)	\$ 138,836
<b>Expenditures</b>				
Current:				
Wages and Benefits				
Salaries - Executive Director	11,192	11,630	(438)	11,400
Salaries - Program Staff	-	604	(604)	2,021
Salaries - Support	21,635	21,137	498	20,779
Taxes and Benefits	3,324	5,276	(1,952)	4,031
Employee Training Expense	-	665	(665)	-
Subtotal Wages and Benefits	<u>36,151</u>	<u>39,312</u>	<u>(3,161)</u>	<u>38,231</u>
Contractual Services				
Contract - Fiscal	36,477	36,523	(46)	35,667
Auditing	11,200	11,200	-	5,750
Contract Services	2,850	5,306	(2,456)	3,013
Subtotal Contractual	<u>50,527</u>	<u>53,029</u>	<u>(2,502)</u>	<u>44,430</u>
Office				
Office Supplies	6,000	7,082	(1,082)	5,739
Postage	400	333	67	420
Printing	100	65	35	376
Advertising	100	90	10	93
Internet/Website	2,000	1,577	423	1,825
Dues and Subscription	5,000	5,949	(949)	4,546
Copier Charges	600	1,064	(464)	594
Subtotal Office	<u>14,200</u>	<u>16,160</u>	<u>(1,960)</u>	<u>13,593</u>
Facilities				
Rent & Utilities	14,177	13,528	649	14,270
Telephone	7,000	6,210	790	6,237
Insurance	15,000	10,936	4,064	11,683
Waste Removal	2,300	2,955	(655)	3,248
Subtotal Facilities	<u>38,477</u>	<u>33,629</u>	<u>4,848</u>	<u>35,438</u>
Repair and Maintenance				
Equipment Maintenance & Repairs	250	110	140	67
Equipment Lease	1,700	1,472	228	1,597
Subtotal Repair and Maintenance	<u>1,950</u>	<u>1,582</u>	<u>368</u>	<u>1,664</u>



**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUND - GENERAL FUND  
INDIRECT**

**For the Year Ended December 31, 2014**

**(With Comparative Totals for the Year Ended December 31, 2013)**

	<b>Original and Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget - Positive (Negative)</b>	<b>2013 Actual</b>
Travel and Meetings				
Travel & Meetings	400	203	197	395
Capital Outlay	1,000	-	1,000	1,044
<b>Total Expenditures</b>	<b>142,705</b>	<b>143,915</b>	<b>(1,210)</b>	<b>134,795</b>
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>(4,041)</b>	<b>(4,041)</b>	<b>4,041</b>
<b>Fund Balance - Beginning of Year</b>	<b>-</b>	<b>4,041</b>	<b>4,041</b>	<b>-</b>
<b>Fund Balance - End of Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,041</b>

See the Accompanying Independent Auditor's Report

## **SINGLE AUDIT REPORTS**

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**For the Year Ended December 31, 2014**

<b>Federal Grantor/ Pass-Through Grantor/ Program Title</b>	<b>Federal CFDA Number</b>	<b>Total Expenditures</b>
<b>Department of Commerce</b>		
Economic Development Support for Planning Organizations	11.302	\$ 71,041
<b>Department of Transportation</b>		
Colorado Department of Transportation		
Capital Assistance Program for Elderly Persons and Persons with Disabilities	20.513	145,482
<b>Environmental Protection Agency</b>		
Colorado Department of Public Health and Environment		
Water Quality Management Planning	66.454	12,993
<b>Department of Energy</b>		
Colorado Department of Local Affairs		
ARRA - Weatherization Assistance for Low Income Persons	81.042	89,999
Weatherization Assistance for Low Income Persons	81.042	1,230,422
Total Department of Energy		1,320,421
<b>Department of Health and Human Services</b>		
Colorado Department of Human Services		
Special Program for the Aging		
Title III, Admin.	93.044	37,040
Title III, Part B Grants for Supportive Services	93.044	104,985
Title III, Part C-1	93.045	99,340
Title III, Part C-2	93.045	57,480
Title III, Part D - Disease Prevention and Health Promotion	93.043	5,629
Title III-Part E - National Family Caregiver Support	93.052	32,667
Title VII, Elder Abuse Neglect and Exploitation	93.041	201
Title VII, Long Term Care Ombudsman Services	93.042	200
Nutrition Services Incentive Program C-1	93.053	13,555
Nutrition Services Incentive Program C-2	93.053	5,265
Total Department of Health and Human Services		356,362
<b>Department of Homeland Security</b>		
Homeland Security Grant Program	97.067	503,320
Total Federal Financial Assistance		\$ 2,409,619

See the accompanying Independent Auditor's Report.

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**December 31, 2014**

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**NOTE 1: BASIS OF PRESENTATION**

In the accompanying schedule of expenditures of federal awards, award revenues and expenditures have been prepared on the budgetary basis of accounting.

**Independent Auditor's Report on Internal Control over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance With *Government Auditing Standards***

Board of Directors  
Northwest Colorado Council of Governments  
Silverthorne, Colorado

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Northwest Colorado Council of Governments, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise Northwest Colorado Council of Governments' basic financial statements, and have issued our report thereon dated March 13, 2015.

### **Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Northwest Colorado Council of Governments' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Northwest Colorado Council of Governments' internal control. Accordingly, we do not express an opinion on the effectiveness of Northwest Colorado Council of Governments' internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Northwest Colorado Council of Governments' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Dazzio & Plutt, LLC*

March 13, 2015

**Independent Auditor's Report on Compliance for Each Major Federal Program  
and on Internal Control Over Compliance Required by OMB Circular A-133**

Board of Directors  
Northwest Colorado Council of Governments  
Silverthorne, Colorado

**Report on Compliance for Each Major Federal Program**

We have audited Northwest Colorado Council of Governments' compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Northwest Colorado Council of Governments' major federal programs for the year ended December 31, 2014. Northwest Colorado Council of Governments' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Northwest Colorado Council of Governments' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Northwest Colorado Council of Governments' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Northwest Colorado Council of Governments' compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the Northwest Colorado Council of Governments complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014.

### **Report on Internal Control over Compliance**

Management of the Northwest Colorado Council of Governments is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Northwest Colorado Council of Governments' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Northwest Colorado Council of Governments' internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Dazzio & Plutt, LLC*

March 13, 2015



**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**Year ended December 31, 2014**

**I - Summary of Independent Auditor's Results**

***Financial Statements***

Type of auditor's report issued:

**Unqualified**

Internal control over financial reporting:

- Material weakness(es) identified? \_\_\_\_\_ Yes   X   No
- Significant deficiency(ies) identified \_\_\_\_\_ Yes   X   None Reported
- Noncompliance material to financial statements noted? \_\_\_\_\_ Yes   X   No

***Federal Awards***

Internal control over major programs:

- Material weakness(es) identified? \_\_\_\_\_ Yes   X   No
- Significant deficiency(ies) identified \_\_\_\_\_ Yes   X   None Reported

Type of auditor's report issued on compliance for major programs:

**Unqualified**

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133? \_\_\_\_\_ Yes   X   No

Identification of major programs:

- 81.042 - Weatherization Assistance for Low Income Persons
- 81.042 - ARRA - Weatherization Assistance for Low Income Persons

Dollar threshold used to distinguish between type A and type B programs:

\$ 300,000

Auditee qualified as low-risk auditee?   X   Yes \_\_\_\_\_ No

**II - Findings relating to the financial statement audit as required to be reported in accordance with generally accepted government auditing standards**

There were no findings required to be reported under *Government Auditing Standards*.

**III - Findings and questioned costs for federal awards**

There were no findings required to be reported under *Government Auditing Standards*.

**NORTHWEST COLORADO COUNCIL OF GOVERNMENTS**

**SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS**  
**Year ended December 31, 2014**

**Findings 2013:**

There were no prior audit findings and questioned costs.

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To: Chair and Members of the NWCCOG Council  
From: Jean Hammes, Program Director-Alpine Area Agency on Aging (AlpineAAA)  
Meeting Date Agenda: May 28, 2015

## SUBJECT

This requested action is related to a program budget revision to add a 1.0 FTE position for the Alpine Area Agency on Aging (AlpineAAA) program. The new hire is for the Region 12 SHIP [State Health Insurance Assistance Program] Medicare Counseling program.

## PROPOSED ACTION/RECOMMENDATIONS

The Program Director requests approval from the NWCCOG Council to approve a 1.0 FTE staff position for a Regional SHIP Medicare Coordinator instead of an independent contractor.

The AlpineAAA recommends that its 2015 program budget be amended by:

- Moving \$35,000 in approved service funds from Outside Contract Services to Salary plus Taxes & Benefits.

The source of these program budget funds are: \$25,000 in budgeted State Funds for Senior Services plus the \$10,000 in contract funds received from DORA, Division of Insurance.

## SUMMARY

In April 2015, the NWCCOG-Community Living Services Division, in partnership with the AlpineAAA, received \$10,000 in funds from the State of Colorado (DORA, Division of Insurance) to provide State Health Insurance Assistance Program services for the Region 12 area which includes; Eagle, Grand, Pitkin, Summit and Jackson Counties. These are federal grant funds from the Administration for Community Living to support a community-based, grassroots network of local SHIP offices that provide personalized counseling, education, and outreach to assist Medicare beneficiaries with their Medicare related questions.

In late April 2015, under the new work agreement, the routing of SHIP phone calls was moved to the AlpineAAA. Since the re-routing of the calls the need for Medicare counseling service is very apparent. In a two-week period nine calls were routed to the Alpine AAA. Some callers had simple information and assistance needs; but, four of the Medicare beneficiary callers had more complex insurance situations. Their inquiries ranged from obtaining covered health care services to understanding how Medicaid works as a third-party insurer.

The AlpineAAA will utilize a volunteer-based support system to delivery unbiased counseling on the Medicare program and enrolling in Medicare. However, as a result and in response to the gamut of health insurance issues the Program Director feels that it would be more beneficial and provide an adaptable structure for the Regional SHIP Medicare Coordinator be a program staff position, rather than an independent contractor. This staff position would be responsible for the work agreement deliverables and to work on and solve the more complex Medicare issues with beneficiaries. In addition, the program staff position would also be responsible for additional program activities that would include: the volunteer training, increase outreach, coordinate and support an active referral network among the Division of Insurance, Connect For Health and Medicaid agencies, and focus future activities on securing additional resources in

order to meet the region's expected growth in its Medicare beneficiary population; plus other duties as needed.

#### PREVIOUS DISCUSSIONS/ACTIONS

At the September 25, 2014 NWCCOG Council meeting the Council approved the Community Living Services proposal which sought permission to apply for the SHIP contract. This action included hiring a SHIP coordinator with the contract funds.

#### PROPOSED MOTION

Move to approve an amendment to the AlpineAAA's 2015 program budget to add a 1.0 FTE staff position for a Regional SHIP Medicare Coordinator position.

#### ATTACHMENT

Alpine Area Agency on Aging 2015 budget.revisions.

#### ADDITIONAL INFORMATION

If you need additional information, please contact Jean Hammes, Program Director, Alpine Area Agency on Aging, at 970-468-0295 x.107 or [aaa12@nwccog.org](mailto:aaa12@nwccog.org) .

Community Living Services  
Alpine Area Agency on Aging

ACCT #	ACCOUNT NAME	2014 ACTUAL	2015 BUDGET	REVISED 2015 BUDGET
4100	FEDERAL CONTRACT REVENUE	337,607	386,422	386,422
4120	FEDERAL REVENUE - NSIP/usda	18,755	18,000	18,000
4200	STATE CONTRACTS REVENUE	261,831	374,360	384,360
4210	STATE CASH MATCH	-	3,162	3,162
4520	OTHER LOCAL FUNDING		54,050	54,050
4630	LOCAL CASH MATCH - NWCCOG	20,470	24,493	24,493
4640	CONTRACT CARRYOVER		33,812	33,812
<b>TOTAL REVENUES</b>		<b>638,663</b>	<b>894,299</b>	<b>904,299</b>
6112	SALARIES - PROGRAM DIRECTOR	72,896	116,968	116,968
6121	SALARIES - PROGRAM ASSISTANT	24,993	46,008	46,008
6131	SALARIES - OFFICE	853	2,311	2,311
	SALARIES - SHIP Coordinator			26,250
6210	TAXES & BENEFITS	21,623	38,035	46,785
6400	CONTRACT SERVICES-Other	293	15,746	15,746
6410	CONTRACT STAFF		15,000	5,000
6420	CONTRACT - FISCAL	4,536	4,668	4,668
6430	LEGAL EXPENSE		700	700
6510	CONTRACT SERVICES	-	27,050	27,050
6610	OFFICE SUPPLIES	96	1,380	1,380
6640	POSTAGE	848	2,250	2,250
6650	PRINTING	-	500	500
6660	ADVERTISING	-	3,560	3,560
6680	DUES & SUBSCRIPTIONS	1,924	6,400	6,400
6690	COPIER CHARGES	3,426	-	-
6720	RENT	6,104	6,104	6,104
6730	TELEPHONE	398	5,434	5,434
7110	PROGRAM SUPPLIES	-	3,700	3,700
7130	TRAVEL & MEETINGS	8,183	16,968	16,968
7150	TRAINING & TECHNICAL ASSISTANCE		2,000	2,000
7310	SENIOR AWARDS CEREMONY	189	3,000	3,000
7312	RAC/ADRC ADVISORY TRAVEL/MEETINGS	254	6,150	6,150
7320	PASS THRU SERVICE FUNDS -SUBCONTRACT	446,581	425,796	410,796
7340	PASS THRU NSIP FUNDS - SUBCONTRACTO	18,755	18,000	18,000
7340	AAA - DIRECT SERVICES DELIVERY	-	107,192	107,192
7910	INDIRECT COSTS APPLIED	26,628	15,379	15,379
7950	LOCAL MATCH COST-Grant funds		-	-
9160	DEFERRED EXPENSE	83	-	-
8000	CAPITAL OUTLAY		4,000	4,000
<b>TOTAL EXPENSES</b>		<b>638,663</b>	<b>894,299</b>	<b>904,299</b>
<b>REVENUES OVER EXPENDITURES</b>		-	(0)	(0)



# MEMORANDUM

To: NWCCOG Council  
From: Liz Mullen, Executive Director  
Date: May 20, 2015  
Re: NWCCOG Salary Increases Policy

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At the September 25, 2014 NWCCOG Executive Committee meeting, the Executive Committee directed staff to have the Council revisit the organization's policies in regards to salary increases and benefits.

Currently, the process is as follows:

- NWCCOG employees in good standing are eligible for a cost of living increase, which is calculated using a three-year rolling average of the Denver-Boulder CPI.
  - o 2014 = 2.777%
  - o 2013 = 2.771%
  - o 2012 = 1.943%
  - o Average = 2.497%
- NWCCOG employees receive an annual performance review which allows them to earn up to 3% in a merit increase.
- NWCCOG pays for 85% of health, dental, and vision insurance for employees and their families and 100% of life and long term disability insurance premiums for employees only. A full time employee with a family electing to participate in all offered insurance plans costs NWCCOG approximately \$23,000 per year (in 2015). This number is approximate because the life and long term disability premiums are based on the employee's current salary.



# PROGRAM UPDATES

**To:** NWCCOG Council  
**From:** NWCCOG Staff  
**Date:** May 18, 2015  
**Re:** May 2015 Program Updates

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The following are the events of note that have occurred since the March 26, 2015 NWCCOG meeting.

## **Alpine Area Agency on Aging** – *Jean Hammes, Director*

- ✓ Update Region 12 Area Plan on Aging: The Region 12 Four-Year Area Plan (SFY 2016-2019) was submitted to the State Unit on Aging on February 7, 2015, following the Council's January meeting. The State Unit on Aging planned on evaluating all of the Area Plans after the May 8, 2015 deadline date for submission. We are awaiting the State's response with approval of the Area Plan or request for revision or further information.
- ✓ Senior Day at the Capitol: Staff accompanied the five (5) Jackson County representatives (affectionately referred to as The Jackson 5 at the event).
- ✓ SFY 2015-2016 Request for Proposal: In April, the Alpine AAA released the Request for Proposals (RFP) for the provision of the aging services in the Region 12 area. Proposals were due on May 1, 2015. Proposals were reviewed by the Grant Review Committee. They met on May 11, 2015 to develop their recommendation to the Regional Advisory Council.
- ✓ Senior Awards Ceremony: The 27<sup>th</sup> Annual Senior Awards Ceremony will be on May 20, 2015. We will be celebrating 50 Years and the Golden Anniversary of the Older Americans Act, Medicare and Medicaid. Eighteen (18) award recipients will be honored at the event held at the Summit County Community and Senior Center.
- ✓ RSVP Grant: As a result of the March interview and selection process Ms. C.J. Grove was selected as the new volunteer Program Coordinator for the Eagle County RSVP program. CJ finished her graduate work in Volunteer Management on May 8, 2015, and will join the staff on June 1, 2015.
- ✓ SHIP Work Agreement: On April 20, 2015, the SHIP (State Health Insurance Assistance Program) phone calls were directed to NWCCOG under the new work agreement with the State (DORA, Division of Insurance). Alpine AAA is requesting that the NWCCOG Council approve a full-time employee position for the Regional SHIP Medicare Coordinator.
- ✓ Program Evaluations: Staff completed the Desk Evaluation questionnaire and other documentation for the Legal Assistance Program for Region 12 in March. The State Unit on Aging's annual evaluation of the



Alpine Area Agency on Aging and selected providers was done on May 5-7, 2015. Providers selected to participate in this year's evaluation included: Pitkin County Senior Services (congregate and home delivered meals), To The Rescue (homemaker), Jackson County Council on Aging (home delivered meals and transportation). A written summary of the correctable compliance issues and additional required documents will be received in a week.

- ✓ The 7th Annual Caregiver Conference will be held on Tuesday, June 23, 2015, from 8:00am – 2:30pm at the Glenwood Springs High School. This is a FREE event with three dynamic speakers to provide practical and useful tips for caregivers of adults. Bruch will also be served. Reservations are required. Please reserve your space by June 5, 2015 using the internet registration system at Eventbrite.com.

**Regional Advisory Council (RAC):**

- ✓ At the May 13, 2015 meeting of the Regional Advisory Council the following actions were taken
  - Approved Marie Geni Garcia (Eagle-Vail) as new Optimal RAC Member.
  - The SFY14-5 RAC Mini-Grant Program was extended to June 1, 2015.
  - Grant Review Committee presented a timeline and process for presenting recommendations for SFY2016 funding awards to the RAC. The Grant Review Committee needs more time for the following:
    - To receive approval of the Region 12 Four-Year Area Plan on Aging (SFY 2016-2019) from the State Unit on Aging.
    - Committee to request and receive specific clarification and information from some of the respondents.
    - How to best manage the funding gap for the implementation of the Region 12 SFY2016-2019 Area Plan with the requested information and sounder understanding of the identified priorities.

Below is the Grant Review Committee's plan of action and timeline to complete the Request For Proposal and award selection process for SFY 2015-2016:

- All current contracts of service (SFY2014-2015) will be extended for the period of July 1- December 31, 2015.
- The Grant Review Committee will communicate to all respondents, by the end of May 2015, the status of their proposal. Some proposals will be advanced for funding and some proposals will be need to be resubmitted.
- The Grant Review Committee will reconvene to reach a consensus of the proposals to fund and determine the funding award amounts.
- The Grant Review Committee will present their funding recommendations to the RAC at its September 9, 2015 meeting.
- Upon action by the RAC of the Grant Review Committee's funding award recommendations contracts will be issued to the selected awardees for execution.
- The initial contracts with selected service providers will be for the period of January 1 - June 30, 2016. Initial contracts will be automatically renewed for the 12-month State Fiscal Year period of July 1, 2016 - June 30, 2017.
- Subsequent State Fiscal Year contract period renewals will be subject to the terms of the contract. Any options for renewal will not extend beyond June 30, 2019.

### **Broadband Projects** – *Nate Walowitz, Regional Broadband Coordinator*

- ✓ Pitkin County has chosen Advantage Engineers to meet Phase 1 of their project. The vendors' work will roll into more substantive network requirements and clearer target market objectives for Phase 2 (Network Design and Build-out). The project was kicked off in February. The broadband, TV translator and Public Safety Communications System projects appear to be on parallel paths, with interdependent critical infrastructure requirements. Pitkin County is submitting an application for DOLA Broadband funds to design and build out a multi-use wireless broadband loop connecting all their mountaintop repeater sites for both broadband deployment, public safety communications support and IT network redundancy. Advantage Engineers will deliver their final report to Pitkin County in June.
- ✓ The Town of Red Cliff has submitted their application to DOLA for matching funds to build-out their tower sites. The town is in negotiations to acquire the north cliff tower site land from the current owner. There is only one tower site (North Cliff) needed based on coverage estimates, so the cemetery tower will be removed and not replaced. Scott Burgess and Nate Walowitz created a project plan and timeline for the tower infrastructure project. Nate has updated the RFQ and Red Cliff has selected an engineering design vendor. Eagle County awarded Red Cliff money to be used as the match for the DOLA grant. NWCCOG is providing a Technical Assistance Grant to cover the costs of surveying and filing paperwork to acquire the north cliff site from the property owner.
- ✓ Nate attended a meeting on May 13, 2015 in Walden to help the key organizations in Jackson County work cooperatively with the internet service providers to expand service in the county. Tower site and water towers will be ideal locations and Zirkel and Jackson County will be working with the Town of Walden on lease language for facilities. Mountain Parks Electric will help manage the tower site and do all the necessary engineering calculations for the Peterson Ridge tower. Jackson County will file paperwork with BLM for land use agreement modifications. Next significant dates are June 10, 2015, when Zirkel/Mammoth present complete pricing and site use plan to the School Board. At the June 15, 2015 County Commissioners meeting, a plan will be presented. A commitment is needed by July 1, 2015 for Zirkel to build out this season.
- ✓ Audrey Danner indicated that she would like to work on developing the Moffat County strategic broadband plan in February/March 2015. Nate provided her with a format and basic content. Audrey indicated that she is having productive meetings with stakeholders on specific requirements and needs that will be included in the strategic plan. The stakeholders are coming together in early May to talk about this and bandwidth aggregation options.

### **Economic Development District (EDD)** – *Rachel Lunney, Director*

- ✓ Kitchen Incubator Feasibility Study: NWCCOG has been awarded a \$20,000 grant through the Rural Economic Development Initiative (REDI) program (a program of OEDIT and DOLA) for a feasibility study on the development of a kitchen business incubator. The study area will be Summit County. The Northwest Colorado SBDC (NWCOSBDC) will be a key partner in this project. NWCCOG EDD and the NWCOSBDC will be kicking this project off with a food business focus group on June 4, 2015; the goal of which is to introduce the survey to be used to garner input on the study from food businesses in the region. A representative from the Colorado Department of Agriculture will be on hand as well to give an overview of resources available through the department for food businesses.
- ✓ Regional Health & Wellness Sector Partnership (RHWSP): The RHWSP met on May 6, 2015 to discuss next steps for the WorkWell Collaborative, which is the public/private partnership to encourage the

development of worksite wellness programs throughout the region. Eagle County Public Health has obtained a grant from the Colorado Department of Public Health and Environment for this 3-year program. The RHWSP has been identified to serve as the advisory group to provide oversight, coordination, and outreach. For year one, \$34,000 has been allocated to NWCCOG for these activities.

- ✓ Rural Energy for America (REAP) Grant-Writing Workshop: The NWCCOG EDD partnered with the USDA to bring training to the region on the Rural Energy for America grant program (REAP) on April 16, 2015 in Silverthorne.
- ✓ The May 2015 Resources Bulletin was sent out on May 14, 2015. The NWCCOG EDD website has been updated reflecting current training and funding opportunities.
- ✓ Regional Strategy Session with OEDIT: The June 24, 2015 Working Group meeting will be a regional economic development strategy session with the Colorado Office of Economic Development and International Trade (OEDIT). The meeting will be held from 1:00pm – 4:00 pm at Colorado Mountain College Dillon Campus. The session will serve two purposes: 1) assist OEDIT in updating the Colorado Blueprint, and 2) precursor to update the Comprehensive Economic Development Strategy (CEDs) which is due at the end of 2016.
- ✓ Rachel attended the Economic Development Council of Colorado (EDCC) Spring Conference on April 30 – May 1, 2015 in Steamboat Spring. Rachel attended the Rural Resort Region Workforce Investment Board meeting on April 15, 2015.

### **Elevator Inspection Program (EIP)** – *Steve Allen, Director*

- ✓ The new fee schedule for the EIP went into effect on May 1, 2015. A letter and a copy of the revised fee schedule were mailed to over 800 building owners in the NWCCOG database in late April.
- ✓ We have hired three elevator inspectors who are currently going through their initial eight weeks of training. They are Mark Miller, David Pickett-Heaps, and Chris Vasquez; all three live in Summit County. Once they complete this initial training, they are eligible to receive an elevator inspector license from the State and will be allowed to work in the field on their own under the supervision of NWCCOG's QEI (Qualified Elevator Inspector) certified inspectors. NAESA (National Association of Elevator Inspection Authorities) International requires inspectors to be trained and work as an inspector for 12 months before they are allowed to sit for the QEI test. Each of the new inspectors will be required to sit for and successfully pass the QEI test in 2016, as soon as they are eligible.
- ✓ In accordance with the approved revised 2015 budget, the EIP has purchased two gently used vehicles (2014 Subaru with less than 20K miles; 2015 Ford Escape with 30K miles) and has traded in an older vehicle (2011 Chevy Equinox with nearly 100K miles).

### **Energy Management (Weatherization)** – *Steve Getz, Director*

- ✓ In April the Weatherization program completed work on 12 homes. The crews are wrapping up work on many additional homes. The Weatherization fiscal year ends June 30, 2015; all homes currently under production need to have all work accomplished and inspected by June 30, 2015.

- ✓ Weatherization received notice from the Colorado Energy Office that NWCCOG's proposal for the upcoming fiscal year (July 1, 2015 through June 30, 2016) has been accepted. The State staff is moving NWCCOG's proposal through the contracting process, with the intention of having a signed contract in place by July 1, 2015.
- ✓ We are also preparing staff and doing training on the new Standard Work Specifications (SWS), which will go into effect July 1, 2015. The SWS's were created to standardize weatherization practices across the nation, and not unlike a building code, they define the minimum requirements for safe and energy-efficient installations.

### **Northwest All Hazards Emergency Management Region (NWAHEMR)**

- ✓ The NWAHEMR issued an RFP for a part-time contractor to serve as their coordinator. We have received four applications and interviews are scheduled for June 2<sup>nd</sup>. The 2015 SHSG (State Homeland Security Grant) expires on 5/31/15.

### **Northwest Loan Fund (NLF)** - Anita Cameron, Director

- ✓ Three (3) loans were approved on April 9, 2015; these loans will use 43% of the new money approved in February 2015. We are waiting for direction from the State as to application for additional funds.
- ✓ Anita has four (4) applications to analyze for June 2015, two (2) applications are in process but on hold, and eight (8) other applicants are encouraged to submit their applications. Inquiries continue to be strong.
- ✓ "Insider Tips for a Bullet Proof Loan Application" was taught at the Colorado Mountain College Dillon Campus on April 14, 2015, and at the Steamboat Springs Entrepreneurship Center at Colorado Mountain College on April 30, 2015; as well as at the Elevate co-working space in Frisco on May 14, 2015.
- ✓ Anita attended the first annual Colorado Financing Roundtable Conference in Steamboat Springs on April 29, 2015. The NLF and NWCCOG EDD co-sponsored a table at this event.
- ✓ Anita spoke at the Forestry & Business conference in Glenwood Springs on May 7, 2015.

### **NW Regional Assistance HUB – Connect for Health Colorado-** TJ Dufresne, Coordinator

The Connect for Health Colorado enrollment period ended February 15, 2015. However, there were approximately 2,000 individuals/families unable to complete the enrollment process. Health Coverage Guides, Site Manager, and HUB Coordinators worked long hours facilitating the resolution of the enrollment problems for those who either began the enrollment with a Health Coverage Guide or sought assistance if they were unable to successfully enroll on their own.

The barriers to enrollment were two-fold. First, the single application system the Department of Healthcare Policy and Finance and Connect for Health Colorado did not function as expected. There were data fields that did not translate to the CBMS system which ties into the financial assistance programs correctly. There were also policy-driven fields that did not recognize Advanced Premium Tax Credit eligibility correctly. The second barrier is related to data entry errors by the consumer. Consumers may not have known what to enter into specific fields or not remember or know accurate income

estimations. Some individuals entered their small business income under a different name that they had previously entered. We saw compounding of income from small business and/or rental income, data errors in income reporting, tax filing status, current addresses, household size, and who is eligible in the household for tax credits or other financial assistance

The Connect for Health Colorado Support Center tried to establish an efficient account resolution process. Due to the complexities of security, multi-layered technology build, and staff capacity, Health Coverage Guides were not able to get accounts fixed as soon as problems were identified and reported. Over time, the Connect for Health Assistance Network revised their resolution protocols, which seems to have eliminated large backlogs.

As of right now, the majority of outstanding account issues are surrounding the “Five Year Ban” cases. These cases have one or more legally present individual in the household but has lived in the United States for less than the required five years to qualify for Medicaid - these individuals are eligible to purchase health insurance on the Marketplace but the system would not allow for tax credits as long as they file taxes for the plan year. Connect for Health Colorado recently asked for a list of our pending five year ban cases and are working to resolve them as quickly as possible. They have provided a medically urgent streaming to help the most urgent cases.

Funding for the Assistance Network will be reduce by 65% for the Connect for Health Colorado fiscal year beginning July 1, 2015. The majority of funds are being put into technology fixes. The Assistance Sites are in the process of submitting grant application proposals as there is no official RFP process. Connect for Health Colorado has decided that in the next grant cycle there will no longer be funds for administrative tasks, education, and outreach efforts. The only activity they will fund is for direct enrollment assistance by Health Coverage Guides. At this point in time, we do not know what the staffing will be and if there will be any funding for the HUB Coordination position.

Connect for Health Colorado has approved an increase in the monthly policy fee and the Division of Insurance has approved higher carrier fees of approximately \$85 which will be passed on to the consumer. The rationale is to sustain the viability of the Connect for Health Colorado Marketplace. They are also in the process of working with the State of Colorado to establish a reimbursement of funds spent enrolling individuals into the Medicaid and CHP+ health insurance programs. Colorado’s Marketplace was the only state run Exchange that did not already have that reimbursement in place.

**Regional Transportation Coordinating Council (RTCC) – Susan Juergensmeier, Mobility Manager**

- ✓ On April 20, 2015, the Colorado Department of Transportation (CDOT) Division of Transit & Rail (DTR) issued a Notice of Funding Availability (NOFA) calling for applications for funding for Administrative, Operating, and Capital Operating projects using FTA Section 5310 and 5311 funds. The NWCCOG will be applying for funding under the FTA Section 5310 Capital Operating category for Mobility Management. The NWCCOG has applied for and received these funds during the past two funding cycles. The application deadline is 5:00pm Friday, June 5, 2015.
- ✓ The Mountain Ride Transportation Resource Call Center (One-Call/One-Click) is continuing to be in great demand. Most trips that have been coordinated and booked to date are part of the regional Non-Emergent Medical Transportation (NEMT) Medicaid billing project. As of April 30, 2015, 1,124 rides have been booked through the Call Center for 2015. Agencies we collaborated with to provide

transportation included the Grand County Council on Aging, the Northwest Colorado Center for Independence, and the Summit Seniors. Following are the number of one way trips by county:

- Eagle – 271 trips
- Grand - 323 trips
- Jackson – 8 trips
- Pitkin – 122 trips
- Routt - 158 trips
- Summit – 242 trips

- ✓ In April, Molly Tompkins was hired part time to assist with the Mountain Ride Call Center operation.
- ✓ Susan and Laurie attended the Colorado Association of Transit Agencies (CASTA) Conference in Boulder from May 12 – 15, 2015. They participated sessions on statewide Mobility Management efforts through the new Colorado Mobility Action Coalition (CMAC).
- ✓ The next Regional Transportation Coordinating Council (RTCC) meeting will be held on June 3, 2015 at 10:00am at ECO Transit in Gypsum.

**Water Quality and Quantity Committee (QQ)** – *Lane Wyatt and Torie Jarvis, Co-Directors*

- ✓ QQ continues work on the Colorado Water Plan. QQ submitted comments on the first full draft of the Plan and worked with other stakeholders in the Colorado Basin on the finalization of our Basin Implementation Plan at the end of April and beginning of May. County commissioners in QQ have been meeting with metro area county commissioners to develop consensus comments on the Water Plan’s Land Use section. The meetings resulted in a letter to the Colorado Water Conservation Board (CWCB) outlining additional recommending regarding land use in the Colorado Water Plan, signed by Summit, Eagle, Grand, and Pitkin Counties in the QQ region along with Denver, Broomfield, and Boulder County. We understand Adams County plans to submit its own letter based on this work as well. We continue to submit comments that are protective of the headwaters water quality and quantity. More information on the water plan is available at [www.coloradowaterplan.org](http://www.coloradowaterplan.org).
- ✓ QQ continued to monitor and take positions on relevant legislation through the 2015 Legislative Session. The Session ended on Wednesday, May 7, 2015. The General Assembly passed seven (7) bills QQ supported, including:
  - clarifying the pilot program studying precipitation harvesting;
  - the creation of a free training program on the connection between land use planning and water supply planning;
  - providing technical resources and funding to local governments to better coordinate with federal public land agency; and
  - providing for additional security for post-wildfire debris collection ponds and regional storm water detention facilities under Colorado water law.

The Assembly also passed two bills that QQ opposed.

- ✓ QQ and NWCCOG Watershed Services have initiated a facilitated process to determine an attainable clarity standard for Grand Lake. The process has just started so we will report more on the progress later.

- ✓ QQ also continues participation in Learning By Doing, an adaptive management strategy for stream health and restoration in Grand County in partnership with Grand County and Denver Water stakeholders. The group is planning a stream restoration project to complete by the end of 2015.
- ✓ QQ held their most recent board meeting on March 11, 2015 in Frisco. The next board meeting is scheduled for July 16, 2015, location TBD. The agenda and board packet will be available at [www.nwccog-qq.org](http://www.nwccog-qq.org).



**Northwest Colorado Council of Governments (NWCCOG)  
Economic Development District (EDD) Board Meeting Minutes  
Buffalo Mountain Room, County Commons, Frisco, Colorado  
January 22, 2015**

**EDD Board Members Present:**

DiAnn Butler, Grand County  
Patti Clapper, Pitkin County  
Tom Clark, Town of Kremmling  
Lana Gallegos, Town of Gypsum  
John Hoffmann, Town of Carbondale  
Suze Kanack, Town of Walden  
Kelli McDonald, Town of Vail  
Corry Mihm, Summit Indep. Business Alliance  
Ben Raitano, Town of Dillon  
Chris Romer, Vail Valley Partnership (arrived late)  
Karn Stiegelmeier, Summit County  
Dave Sturges, Town of Glenwood Springs  
Jack Taylor, Colorado Workforce Center

**Others Present:**

Mark Campbell, Town of Kremmling  
Lindsey Stapay, Northwest Colorado SBDC

**NWCCOG Staff:**

Anita Cameron  
Alissa Hack  
Susan Juergensmeier  
Rachel Lunney (telecom)  
Liz Mullen  
Nate Walowitz

**Call To Order:**

Tom Clark, Secretary/Treasurer, called the Northwest Colorado Council of Governments Economic Development District (NWCCOG EDD) Board meeting to order at 1:10PM. Roll call was not conducted as roundtable introductions were done instead. A quorum was present.

**Approval of September 25, 2014 minutes:**

***M/S/P Ben Raitano/John Hoffmann*** to approve the September 25, 2014 meeting minutes as presented.

**Presentation of Preliminary December 2014 Financials:**

Rachel Lunney provided an overview of the preliminary December 2014 financials. Grant funds come in quarterly, what is being presented is very close to how the finalized financials will look. Any carry over funds will be rolled over and used in 2015.

**Election of Officers:**

Officers serve two-year terms. There was discussion among board members as to who should serve as officers. Tom Clark was asked to serve as chair, with Patti Clapper volunteering to be vice-chair, Lana Gallegos to serve as Secretary/Treasurer.

***M/S/P Jack Taylor/Dave Sturges*** to elect the officers as follows:

Tom Clark, Chair. Patti Clapper, Vice-Chair. Lana Gallegos, Secretary/Treasurer.



### **Program Update:**

Rachel provided an overview of the 2015 calendar highlights. She also noted the State Fiscal Forum is coming to our region on February 25, 2015. A flyer regarding this event was passed around to board members.

**Northwest Colorado SBDC** - Lindsey Stapay, Coordinator, provided an update on the Northwest Colorado SBDC. NWCCOG is the fiscal agent for the Northwest Colorado SBDC through 2017. 2014 was a real rebuilding year. The SBDC was at a \$80,000 loss when Lindsey took over. The SBDC is now in the black and has funds to roll over to 2015. Sponsorship is needed from both private and public sources. The Women's Conference maxed out the facilities at Copper Mountain, with over 450 people in attendance. Lots of other SBDC centers want this conference in their region as it attracts a large amount of people. The Health & Wellness partnership held its first event in 2014 with great success and good feedback. Lindsey encouraged the use of the SBDC website and the NW Colorado Business website. She also noted that business owners don't see county lines or regions; they will travel to where the resources are offered. A grant application has been submitted for a kitchen incubator feasibility study in Summit County. A trip is planned to Grand Junction to see their kitchen incubator, which is #1 in the country.

### **Member Updates:**

Round table updates were provided by members. Highlights of the updates are provided.

DiAnn Butler, Grand County

A leadership/legacy motivation speaker is needed for a summer event.

Karn Stiegelmeier, Summit County

Sales tax revenue has been up to record double digits. Towns have come back at a faster pace than the County after the recession. Businesses are experiencing a difficult time hiring qualified workforce. Co-working space in Summit County is a great idea.

Mark Campbell, Town of Kremmling

Sales tax revenues are up as well.

John Hoffmann, Town of Carbondale

Co-working space has been incredibly successful with approximately 30 tenants; a mix of non-profits, startups, artists occupying the space. Overall, Carbondale is doing great.

Patti Clapper, Pitkin County

A new start up business has potential; their business is environment sustainable agriculture.

Suze Kanack, Town of Walden

Lots of homes being sold lately, there seems to be a tremendous demand for real estate.

Lana Gallegos, Town of Gypsum

Community development is a part of Lana's department; she plans on hiring some assistance. There are plans to make revisions to the economic development plan. Lana plans to be in contact with Lindsey Stapay.

Ben Raitano, Town of Dillon

Dillon is looking at possibly hiring an economic development director for the town.

Corry Mihm, Summit Independent Business Alliance<sup>121</sup>

Emphasized the importance of spending money at the local level.

Chris Romer, Vail Valley Partnership

Vail Valley is in the process of launching a new website. They have been working on branding for Vail Valley being a place to live, play, and do business. In Eagle County, there is an effort to connect resources for the business community. The Alpine World Ski Championships will take place in February 2015. The projected economic impact for the region is \$20M.

Kelli McDonald, Town of Vail

Last year saw record revenue exceeding the 2008 annual revenue. A big issue is affordable housing in the area. Timber Ridge Village Apartments are 25-years old and are currently under re-development. This has displaced several hundred occupants. There is great need for affordable family housing (townhomes/duplexes) as well as affordable seasonal housing. Other EDD board members voiced the same concerns for their areas as well. Mandatory recycling started in July 2014.

Anita Cameron, NWCCOG Northwest Loan Fund

She requested that the EDD board to keep her in mind for speaking engagements, classes, workshops, etc.

Jack Taylor, Colorado Workforce Center

Currently, there is a 3.8-4.5% unemployment rate in the region. The Workforce Center is working with job seekers to increase their skill set to make themselves marketable. The Workforce Center is also working with businesses to determine their needs in terms of staffing and desired qualifications. Assessment tests have been successful. This is a great tool to “prove” the skill set marketed and needed. Colorado Mountain College will be doing a social medial marketing presentation, free of charge, which will highlight effective ways to use social media in marketing campaigns.

**New Business:**

The subject of affordable housing in the region was brought up by Corry Mihm. There are several factors to consider; expensive real estate in the area and very seasonal work. She was wondering if this subject could be tackled regionally. As other board members expressed the same sentiments; it was determined this item will be placed on the next working group agenda. The last time this task was looked at was about 10-years ago. The data most likely needs to be updated. Summit and Pitkin Counties mentioned their housing authority might be a good resource. Kelli McDonald will be attending a CASTE meeting on affordable housing.

**Adjournment:**

***M/S/P Patti Clapper/John Hoffmann*** to adjourn the EDD meeting at 2:13PM.

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Tom Clark, EDD Board Chair

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Date

**Northwest Colorado Council of Governments**  
**Budget vs Actual - 3800 - Economic Development Planning**  
**April 2015**

	Apr 15	Budget	% of Budget	Jan - Apr 15	YTD Budget	% of Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4000 · Grant Income							
4100 · Federal Grant Income	15,250.00	0.00	100.0%	30,500.00	61,000.00	50.0%	61,000.00
<b>Total 4000 · Grant Income</b>	15,250.00	0.00	100.0%	30,500.00	61,000.00	50.0%	61,000.00
4510 · Local Funding							
4630 · NWCCOG Matching	5,083.33	0.00	100.0%	20,333.36	61,000.00	33.3%	61,000.00
<b>Total 4510 · Local Funding</b>	5,083.33	0.00	100.0%	20,333.36	61,000.00	33.3%	61,000.00
4640 · Carryover Revenue	0.00	0.00	0.0%	11,322.46	13,060.00	86.7%	13,060.00
<b>Total Income</b>	20,333.33	0.00	100.0%	62,155.82	135,060.00	46.0%	135,060.00
<b>Gross Profit</b>	20,333.33	0.00	100.0%	62,155.82	135,060.00	46.0%	135,060.00
<b>Expense</b>							
6100 · Payroll Expenses							
6110 · Executive Director	1,727.47	0.00	100.0%	7,958.57	16,833.00	47.3%	16,833.00
6121 · Gen Program Staff	4,825.42	0.00	100.0%	19,301.68	58,084.00	33.2%	58,084.00
6210 · Taxes & Benefits	2,386.84	0.00	100.0%	9,695.31	27,265.00	35.6%	27,265.00
<b>Total 6100 · Payroll Expenses</b>	8,939.73	0.00	100.0%	36,955.56	102,182.00	36.2%	102,182.00
6130 · Meeting Expense	0.00			15.22			
6520 · Outside Contract							
6510 · Contractor	0.00	0.00	0.0%	0.00	13,060.00	0.0%	13,060.00
6520 · Outside Contract - Other	660.00			5,660.00			
<b>Total 6520 · Outside Contract</b>	660.00	0.00	100.0%	5,660.00	13,060.00	43.3%	13,060.00
6610 · Office Supplies	0.00			220.00			
6640 · Postage	0.00			61.83			
6660 · Advertising Expense	0.00			1,021.68			
6670 · Internet /Website Expense	19.98			126.41			
6680 · Dues & Subscriptions	44.10	0.00	100.0%	338.10	250.00	135.2%	250.00
6720 · Rent & Utilities	181.54	0.00	100.0%	726.16	2,180.00	33.3%	2,180.00
6910 · Charitable Donations	0.00			150.00			
7110 · Program Supplies	0.00	0.00	0.0%	24.28	2,150.00	1.1%	2,150.00
7130 · Travel & Meeting	666.32	0.00	100.0%	3,787.77	4,038.00	93.8%	4,038.00
7150 · Training & Technical Assistance	0.00	0.00	0.0%	325.00	2,000.00	16.3%	2,000.00
7910 · Indirect Cost Allocation	804.69	0.00	100.0%	3,347.55	9,200.00	36.4%	9,200.00
<b>Total Expense</b>	11,316.36	0.00	100.0%	52,759.56	135,060.00	39.1%	135,060.00
<b>Net Ordinary Income</b>	9,016.97	0.00	100.0%	9,396.26	0.00	100.0%	0.00
<b>Net Income</b>	<u>9,016.97</u>	<u>0.00</u>	<u>100.0%</u>	<u>9,396.26</u>	<u>0.00</u>	<u>100.0%</u>	<u>0.00</u>